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# ONTARIO ESTATES IN 1963-64:

A TABULAR ANALYSIS OF PERSONAL WEALTH  
HELD IN ESTATES OUT OF WHICH  
ONTARIO SUCCESSION DUTIES WERE PAID

by DR. KENNETH CHENG, DR. JOHN A. G. GRANT, and HENRY M. PLOEGER

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*A study prepared for*  
**The Ontario Committee on Taxation**

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A TABULAR ANALYSIS OF PERSONAL WEALTH  
HELD IN ESTATES OUT OF WHICH  
ONTARIO SUCCESSION DUTIES WERE PAID

BY THE LEGISLATIVE COUNCIL OF ONTARIO, BY ORDER OF THE GOVERNMENT OF ONTARIO

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The Ontario Committee on Taxation  
A study prepared for



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# ONTARIO ESTATES IN 1963-64

## A TABULAR ANALYSIS OF PERSONAL WEALTH HELD IN ESTATES OUT OF WHICH ONTARIO SUCCESSION DUTIES WERE PAID

### Introduction

In November 1962, the Government of Ontario established The Ontario Committee on Taxation to "inquire into and report upon the taxation and revenue system of the Province of Ontario and its municipalities and school boards". To facilitate the work of the Committee, a considerable body of statistical information about the incidence and revenue production of provincial taxes and duties was brought together. As part of this work, characteristics of estates out of which Ontario succession duties were payable in the fiscal year 1963-64 were tabulated from returns made to the Succession Duty Branch of the provincial Treasury Department. This Branch and the Statistics Branch of the Ontario Department of Economics and Development jointly compiled the forty-seven tables that follow this introduction. The information made available, in addition to its usefulness to the Committee, should be of interest to the public, and in particular to economists, financial institutions and investment specialists. Those who may wish to avail themselves of the computer-taped original data for research purposes may write to the Director of the Ontario Statistical Centre of the Department of Economics and Development.

Although the information collected here is not specifically duplicated anywhere, there are other studies whose subject matter is close to that of the tables. Reference should be made to the *Consumer Survey*<sup>1</sup> carried out under the supervision of

Professor J. V. Poapst for the Canadian Royal Commission on Banking and Finance, a study of the asset-holding of a sample of Canadian non-farm households late in 1962. The Dominion Bureau of Statistics publication *Incomes, Liquid Assets and Indebtedness of Non-Farm Families in Canada, 1958*,<sup>2</sup> gives information on holdings of a limited number of assets by Canadian non-farm households. However, the present study is the only public report on the detailed wealth-holding propensities of Ontario individuals, and it allows us for the first time to see exactly how private wealth is distributed among young and old, men and women, the wealthy and the merely well-to-do. The tables also illuminate the relative importance of various types of asset in personal estates, indicating the shifts in importance that take place as age and wealth increase.

Ontario succession duty legislation contains complex provisions that, in effect, exempt from duty both small bequests and bequests from small estates. Succession duties are levied on beneficiaries, not on the estate; the duty that must be paid on a given bequest depends on the size of the bequest, on the relationship between the donor and the beneficiary, and on the size of the estate out of which the bequest is made. Although most estates aggregating less than \$50,000 in net value would be exempt from any duty, and would therefore not be included in these tables, some estates as small as \$5,000 (pertaining to previous years when exemptions were small) are included, while others, larger than \$100,000, are left out.

1. J. V. Poapst, *Consumer Survey: A Study Prepared for the Royal Commission on Banking and Finance* (Ottawa: Queen's Printer, 1964).

2. Dominion Bureau of Statistics, *Incomes, Liquid Assets and Indebtedness of Non-Farm Families in Canada, 1958*. (Ottawa: Queen's Printer, 1960).

The tables therefore are not an unbiased sample of the estates held by the population of Ontario. During calendar 1963, 48,387 persons aged 21 or over died in Ontario; but only 3,983 Ontario estates are analysed in the tables. (Tables 44 to 47 deal with a further 2,041 estates owned by foreign-domiciled individuals, which contained Ontario assets and were therefore subject to Ontario succession duties in the 1963-64 fiscal year.) Not only do the tables tend to exclude small estates, but because of the relation between age and mortality they give extra weight to any age-correlated characteristic. In fact, because wealth and age are correlated, the tables give even greater weight to age than unaided mortality would: while the median age of death for persons 21 and over was 68 for men and 76 for women in 1963, it was 76 and 81 respectively for the owners of the tabulated estates.

The criteria of classification of the domestic estates are (a) the age of the deceased, (b) the sex of the deceased, (c) the size of the estate, (d) the income of the deceased at death and (e) the types of asset held in the estate. Twenty-eight of the tables contain two-way cross-classifications under these criteria, two relate estate characteristics to succession duties payable, two examine the duty-exempt charitable donations made out of the tabulated estates, and eleven show the dispersion of distribution of various assets with estate size. It should be pointed out that two-way classifications should not be interpreted as direct measurements of causal relationships. For example, Tables 17 to 20 show that there is a strong, simple correlation between the age of the deceased and the size of his estate. But we know from experience that income, sex, family and medical history and many other factors are strongly influential in the relationship as well. It would obviously be presumptuous to claim comprehension of the relationship on the basis of a simple correlation. However, as will become clear later in this introduction, many of the relationships uncovered by these tables are interesting and meaningful in themselves.

## A Brief Summary of the Tables

Succession duties are payable, except in special cases, within six months of the death of the testator. Beneficiaries are generally required to file particulars of their claims on an estate within three months of death. Beneficiaries billed between April 1, 1963 and March 31, 1964 were therefore related to deaths in a period that is only approximately twelve months, but we can relate the tables, for convenience, to the vital statistics of Ontario for calendar 1963. In that year, 27,640 men and 20,747 women 21 or over died in the province. The tables dealing with domestic estates (Nos. 1 to 43) cover 2,354 men and 1,629 women. The remaining persons died without leaving taxable gifts.

The average estate in the tables had a net aggregate value of \$91,800 (net of liabilities other than succession duties and estate tax). The estates of men averaged some 86 per cent larger than those of women, \$112,800 and \$61,200 on average respectively. The discrepancy was widest for the age groups nearest 65, showing the effect of the sustained better earning power of men up to retirement; after that age, women's relative positions improve through accelerating inheritances from their deceased husbands. Irrespective of sex, estate size and age are strongly correlated: whereas the deceased between the ages of 31 and 40 had estates worth \$62,200 on average, those who died at 85 or over owned an average of \$104,300. Estate size rises most rapidly with age between 31 and 55, after which the rate of increase falls off sharply.

Income and estate size are closely associated. Only two-thirds of the estates provided information about income at the time of death; but the median estate size of persons reporting incomes between \$4,000 and \$5,000 was \$63,000, as against \$245,000 owned by persons declaring income between \$20,000 and \$30,000.

The largest tabulated estate held \$6.8 million of net assets;



the second largest, \$4.0 million. There were 27 millionaires, 51 with estates between half a million and a million dollars, and 789 estates between \$100,000 and \$500,000 in size. In this select group, there were only 3 women who owned over \$1 million (none over \$2 million), 12 more over half a million, and 205 between \$100,000 and \$500,000. The tables are substantially complete

in these ranges. Of the remaining dutiable estates, 1,189 held more than \$50,000 of net aggregate assets and 1,927 held less; these may be compared with an estimated 41,000 Ontario estates valued under \$100,000 which paid no duty in 1963-64.

Table A gives a quick glimpse at some of the most important features of the tabulated estates.

TABLE A  
SOME SUMMARY CHARACTERISTICS OF TABULATED ONTARIO ESTATES

<i>Size of Estate</i>	<i>Number of Estates</i>	<i>Total Net Value (thousands of dollars)</i>	<i>Succession Duties Paid (thousands of dollars)</i>	<i>Percentages</i>			
				<i>of Number</i>	<i>of Value</i>	<i>of Duty</i>	<i>of Exempt Charitable Donations</i>
Under \$25,000	1,173	18,312.3	1,225.9	29.4%	5.0%	3.0%	1.8%
\$ 25,000—49,999	754	26,565.7	2,416.1	18.9	7.3	6.1	4.7
50,000—99,999	1,189	84,287.3	5,380.2	29.8	23.1	13.6	6.9
100,000—199,999	554	74,817.8	6,888.9	14.0	20.5	17.4	13.8
200,000—499,999	235	70,316.6	8,418.1	5.9	19.3	21.2	18.6
500,000—999,999	51	35,715.6	5,364.7	1.3	9.7	13.5	5.6
1 million up	27	55,292.1	9,985.3	0.7	15.1	25.2	48.6

It is clear from the table that personal wealth is far from evenly distributed. The 78 individuals whose estates were worth half a million dollars or more owned among them a quarter of the total wealth reported. Of course, the tables over-represent such individuals relative to the population as a whole. Table A also makes clear the degree of progressiveness of the succession duty—the same 78, less than  $\frac{1}{5}$  of 1 per cent of those who died in 1963, paid almost two-fifths of all duty levied.

Certain types of asset have much greater importance in small estates than in large, and others have greater importance in large estates. The largest estates, those greater than \$1 million net,

held 15.1 per cent of all tabulated assets, but 25.5 per cent of listed shares and 26.7 per cent of unlisted shares, as well as 20.7 per cent of the bonds and debentures. On the other hand, they owned only 2.9 per cent of real estate, 2.0 per cent of life insurance and 5.4 per cent of “tangible personal property”. The smallest estates, those that aggregated less than \$25,000, held only 5 per cent of the tabulated assets, but 12.3 per cent of the cash, 12.1 per cent of group life insurance, and 14.1 per cent of “homes in Ontario”. They held 9.3 per cent of tangible personal property but only 1.4 per cent of listed shares, 0.3 per cent of unlisted shares and 0.8 per cent of partnership interests.

Common and preferred shares are the asset category accounting for the largest single proportion of the tabulated wealth. Together they constitute 26.4 per cent of total value. (Of course, since shareholding increases both with age and with estate size, the "average man's" propensity to hold shares is very much lower.) Bonds and debentures are next in importance, forming 19.7 per cent of total assets, with 15.7 per cent of total assets in Canadian government and Canadian corporate issues. Bond-holding is strongly correlated with the age of the wealth-holder, but, interestingly enough, is little affected by income or the over-all size of the estate.

Third in importance is real estate, which accounts for 15.1 per cent of net aggregate value. The sub-category "homes in Ontario" alone accounts for 9 per cent. Real estate is considerably more important in small estates than in large ones; there is also a negative correlation between age and the importance of real property. One would suspect that real estate represents a limited goal—i.e., that although the urge to acquire a home is strong, and tends to be fulfilled relatively early, persons do not continue to exchange their homes for proportionally more expensive ones as their total wealth increases. Rather, marginal saving dollars are increasingly directed into shareholding. Real estate is slightly more important in women's estates than in men's; this is not due alone to the gradual transfer of the home into the wife's name to minimize succession duties, as one might expect, but also to the fact that, through the device of joint tenancy, young women acquire an interest in real property by transfer from their husbands at a time when they are likely to have few other assets.

Cash, too, is of greater importance in women's estates than in men's—14.4 per cent of total assets compared to 10.4 per cent. Although its importance decreases as estate size increases, none the less it is found in over 98 per cent of the tabulated estates, whereas "tangible personal property", next most commonly owned, was present in only 87.5 per cent of the estates. (Next

most frequent: Canadian government bonds (60.7 per cent), homes in Ontario (59.2 per cent), and Canadian companies' common stock (52.1 per cent).) An interesting oddity that comes to light in the tables is a tendency for cash to diminish in importance in women's estates as age rises, while it increases in importance as men age. There seems no obvious explanation for this, and it may be only a statistical freak.

Life insurance accounts for only 7.9 per cent of net value. It decreases sharply in importance with age; the sub-category "group life insurance" exhibits this characteristic even more strongly. Of course, this is not surprising, given the relatively recent spread of group life insurance and, more important, the extremely high rate of return on invested premiums that must accrue to those who die young. Younger persons, heavily in debt to purchase housing, consumer durables and their children's education, give high priority to protection; older persons, on the other hand, supply financing to the community and will hold insurance largely to meet succession duties.

Life insurance is of less and less importance as estate size grows, which suggests that it, like real estate, is a limited goal. In the tabulated estates, it forms 10.2 per cent of men's, but only 1.7 per cent of women's estates. Lump-sum life insurance purchased for family reasons accounts for much the greatest proportion of the category as a whole; policies purchased in business transactions are practically insignificant. Annuities form only a very small part of either sex's estates, at least in the fiscal year 1963-64.

Although the tables cannot be compared exactly with any earlier public studies, it is possible to achieve some time perspective by comparing them with the Canada estate tax statistics published annually by the federal Department of National Revenue, Taxation Division.<sup>3</sup> In fiscal 1963-64, 2,078 estates

3. Department of National Revenue, Taxation Division, *Taxation Statistics, 1964*. (Ottawa: Queen's Printer, 1964).

domiciled in Ontario were assessed for Canada Estate Tax, aggregating in net value (Canadian assets only) \$351,728,000, an average of about \$169,200 each. Since estates under \$50,000 in size are free of estate tax, these estates should be compared with the 2,056 estates in the tables whose aggregate net value was \$50,000 or more. These latter aggregated \$320,429,400 in net value, an average of \$155,800 each.

Table B is an abstract of the estate tax statistics for five years, and illustrates a rapid rise in the number of estates larger than \$50,000, although little change in their average value over the period.

TABLE B

ONTARIO-DOMICILED ESTATES SUBJECT TO CANADA ESTATE TAX

	<i>Number of Estates</i>	<i>Aggregate Net Value</i>	<i>Average Net Value</i>	<i>Average Net Estate Tax Paid</i>
		<i>(thousands of dollars)</i>		
1960-61	1,679	251,935	\$150,050	\$12,250
1961-62	1,799	288,812	160,540	12,520
1962-63	1,848	298,890	161,740	13,640
1963-64	2,078	351,728	169,260	15,110
1964-65	2,271	369,196	162,570	13,080

The forty-seven source tables can be divided into nine independent groups. Each group is discussed, and its major characteristics noted, in a separate section. The nine are as follows.

1. Relations between estate size and types of asset held (Tables 1-4).
2. Relations between the income of the deceased and types of asset held (Tables 5 and 6).
3. Relations between age and sex of deceased and types of asset held (Tables 7-12).
4. Relations between the income of the deceased and estate size (Tables 13-16).

5. Relations between age and sex of deceased and estate size (Tables 17-28).
6. Relations between estate size, succession duty payable, and classes of beneficiary (Tables 29 and 30).
7. Factors influencing tax-exempt charitable donations (Tables 31 and 32).
8. Dispersion of proportions of estates of various sizes represented by different asset types. (Tables 33-43).
9. Relations between estate size and types of asset held for foreign-domiciled estates (Tables 44-47).

# 1. RELATIONS BETWEEN ESTATE SIZE AND TYPES OF ASSET HELD

Table 1 shows, for each type of asset, what proportion of the total assets is held in each size class of estates. Table 2 presents, for each estate size, the distribution of wealth across the various types of asset. Table 3 shows, for each asset, what proportion of the estates in each size class own some of it; Table 4 shows, for each estate size, its proportionate importance as a holder of each asset.

These tables make it very clear that some assets are important in large estates, while others are dominant in small. Shifts in importance are surprisingly regular. In the smallest estates, cash, tangible personal property and owned homes assume an importance that they do not maintain in estates of greater wealth. Mortgages and life insurance account for their greatest proportion of an estate when total assets lie between \$50,000 and \$200,000. Shareholding is far more important in a large estate than in a small one.

Estates under \$25,000 held 12.3 per cent of cash, 12.1 per cent of group life insurance, 9.3 per cent of tangible personal property and 14.1 per cent of homes in Ontario, although their estates represented only 5 per cent of the total of all assets. On the other hand, they held only 1.4 per cent of quoted shares and 0.3 per cent of unlisted; only 0.8 per cent of partnership interests and 2.5 per cent of interests in unincorporated businesses.



Estates between \$25,000 and \$50,000 in size held 7.3 per cent of the assets of all estates, and they too were particularly strong in cash (14.1 per cent), group life insurance (12.3 per cent), tangible personal property (11.6 per cent), and Ontario homes (13.3 per cent). Chattel mortgages now assume some relative importance (12.2 per cent), but these estates, like the smallest ones, are not much involved in partnership and unincorporated business interests.

Estates between \$50,000 and \$75,000 in size continue to demonstrate a relatively heavy concentration of assets in real property. Although they held only 13.1 per cent of total assets, they had 19.6 per cent of real estate, including 19.7 per cent of homes in Ontario and 34.9 per cent of Ontario farm property. In the light of the latter holding, it is not surprising to find that they also had a relatively large holding of farm implements; but chattel mortgages are concentrated (44.7 per cent) in this class as well, as are Canadian corporation bonds (22.0 per cent). For the first time, partnership interests become relatively important, 19.6 per cent by value being accounted for in this size class. This suggests, but does not prove, that professionals and others who enter into partnerships seldom leave smaller estates; many of the deceased may have already retired from business and furthermore few assets remain from unsuccessful ventures.

Both this class and the next larger, like the smaller estates, have relatively weak participation in shareholding. On the other hand, this only points up the very heavy concentration of shares in large estates and should not imply that shareholding is insignificant in small ones: for instance shares accounted for almost one-sixth of the value of dutiable estates under \$100,000.

Estates between \$75,000 and \$100,000 held 10.0 per cent of all assets. It is in this class that pension claims are heaviest (17.2 per cent of pension assets were owned by this class); interests in unincorporated businesses (21.9 per cent), and life insurance (15.2 per cent) are also relatively important.

Estates of between \$100,000 and \$150,000 accounted for 13.5 per cent of all assets. In this class and, to an extent, in larger estates, there seems to be a concentration of holdings of the rarer assets—those that, taking all the tabulated estates together, account for only a very small portion of the aggregate wealth. For instance, these estates held 34.0 per cent of annuities—but annuities account for only 0.6 per cent of total assets held by all estates. Similarly, the class owned 29.5 per cent of pension claims, which altogether account for only 1.4 per cent of total assets, and 20.9 per cent of group life insurance, which accounts for 1.6 per cent of the total of all assets.

Except for such holdings, however, this size class shows an asset distribution that is reasonably characteristic of the average for all estates in the table.

Estates of from \$150,000 to \$200,000 held 7.0 per cent of all the tabulated assets. Apart from similar concentrations of practically unimportant asset types (e.g., 48.3 per cent of foreign corporate bonds), they too display an asset distribution which is close to the average for all the tabulated estates. (The average will be discussed below.)

It is in the estates between \$200,000 and \$500,000 in size that the relative predominance of shareholding characteristic of the larger estates appears for the first time. Broadly speaking, the asset distribution of this class is not atypical of the average of all estates in the tables; but although these estates contain only 19.2 per cent of total assets they hold 23.1 per cent of quoted and 28.7 per cent of unquoted shares. Typical of large estates is their relatively low holding of tangible personal property (13.6 per cent), cash (13.5 per cent), and real estate (16.2 per cent).

The 51 estates valued between \$500,000 and \$1 million had 9.8 per cent of the tabulated assets, but held 13.1 per cent of quoted shares and 18.3 per cent of unlisted issues. They accounted for 10.6 per cent of bonds and debentures, but only 3.5 per cent

of the real estate, 5.4 per cent of life insurance and 5.1 per cent of mortgage assets.

The 27 millionaires in the tables controlled 15.1 per cent of the total net worth of the almost 4,000 persons in the sample. They held 25.5 per cent of the quoted shares, 26.7 per cent of the unlisted shares, 20.7 per cent of bonds and debentures; but only 2.9 per cent of real property, 3.9 per cent of life insurance assets and 10.4 per cent of the cash.

Up to this point we have concentrated on the significant differences in asset distribution between small and large estates. Tables 1 to 4 also allow us to assess the relative importance of each type of asset, taking all estates together. The single most important category of asset is quoted shares, accounting for 26.4 per cent of the value of all estates. Common shares account for 23.5 per cent and preferred shares only for 2.9 per cent. The reader will note, however, that the predominance of shareholding is entirely due to the disproportionate influence of the larger estates in the tables. Only one in four of the less-than-\$25,000 estates held any Canadian common shares at all, and in those that did, that category accounted for only 6.8 per cent of net aggregate value. Other types of shares had a negligible role. In the \$1 million-and-up class, on the other hand, common shares represent 46.1 per cent of total value. They typically account for about a third of the total assets of estates of between \$200,000 and \$1 million, a quarter of total assets between \$100,000 and \$200,000, and less than 15 per cent of total assets in smaller estates.

To an even more pronounced degree, preferred shares are luxury goods, as it were. Only one-eighth of estates of less than \$100,000 in size hold them at all. Even in estates between \$100,000 and \$200,000 they are held by only some 30 per cent of the deceased, and account for only 3.1 per cent of total value. Of the millionaires, however, over two-thirds held preferred shares, which accounted for 7.3 per cent of the value of their estates.

An interesting and possibly surprising fact disclosed by the tables is the negligible part played by foreign shares in even large estates. In total, they account for only 1.2 per cent of all the tabulated assets, whereas Canadian common and preferred shares jointly total 30.3 per cent of all assets held. The availability of tax credits on the dividend income received from taxable Canadian corporations but not from foreign companies has no doubt much to do with this. It is an interesting sidelight on this point that Canadians indirectly, through life insurance, pension contributions and mutual fund purchases, participate more heavily in foreign equities than these tables would suggest (and it should be noted that the portfolios of those institutions are unaffected by the tax credit).<sup>4</sup>

The second most important category of assets consists of bonds and debentures. These account for 19.7 per cent of the total: Canadian government or government-guaranteed issues 11.1 per cent, Canadian corporate bonds 4.6 per cent, Ontario and Ontario-guaranteed bonds 2.9 per cent, and all others only 1.1 per cent. Except for Ontario government bonds, which rise in importance as the estate size grows, the proportion of bonds in the estate is relatively invariant with the size of estate. It will be noted that, as with equities, foreign securities are relatively insignificant. The dividend tax credit obviously has nothing to do with this. One might suggest that the infrequency with which Canadian bond dealers make offerings of new foreign issues to Canadian individuals, coupled with exchange risk and the customary higher Canadian than U.S. yields on issues of comparable riskiness, is largely responsible.

4. Bank of Canada figures indicate that at the end of 1963, trustee pension plans held \$519 million of Canadian preferred and common stock, compared to \$95 million foreign common and less than \$4 million foreign preferred. Life insurance companies held \$257 million Canadian and \$54 million foreign preferred and common; mutual and closed-end funds held \$935 million Canadian and \$174 million foreign preferred and common. Bank of Canada, *Statistical Summary, 1965 Supplement*, pp. 89, 99, 102 (Ottawa, 1966).



Although the proportion of the average estate held in bonds is not very different in large estates than in small, when we examine *only* those estates that hold bonds the picture is interestingly different. Table 37 shows that a large percentage of the biggest estates do hold some bonds, but that bonds do not account for a particularly large segment of these estates' value. A much smaller percentage of the small estates are not bond-holders at all; but those who do hold bonds have, on average, a large proportion of their estates in this form.

Real estate accounts for 15.1 per cent of the total value of all assets. Here there is a pronounced decline in importance as the size of the estate increases, largely because homes, which account for three-fifths of the real estate owned, do not increase in opulence at a pace proportionate to wealth. Confining our attention to only those individuals in each class that actually did own their own homes, the tables indicate that the average home equity, in estates smaller than \$25,000 over all, was \$7,857; in estates of between \$100,000 and \$200,000 in total value, the average home equity was still only \$17,674; and for the 91 estates of \$1 million or more that reported home ownership, the average value of the home was \$55,292. Real property, of course, is the only significant form of wealth that is taxed directly as well as through its production of income, until death gives rise to estate tax and succession duties. This must act to reduce its attractiveness as compared with forms of wealth that give off cash income out of which tax can be paid.

Farm property accounts for only 1.3 per cent of total assets. Farms assume greatest importance among estates between \$50,000 and \$75,000 in size, in which class they are owned by 57 out of 766 estates. For those 57, the farm property constitutes about 46 per cent on average of net worth. For even this size class as a whole, however, they are only 3.4 per cent of total net worth, which makes it clear that farm ownership is highly

specialized: the predominant investment for those who take it up, but of slight importance for others.

Real estate situated outside Ontario is a negligible asset in these tabulated estates. However, non-home, non-farm real estate owned within the province has some importance, particularly in estates valued between \$50,000 and \$500,000. Almost a quarter of the estates in this wide range have some interest in such property. We may infer from the fact that non-home, non-farm Ontario property accounts for 6.2 per cent of total assets in this size range, that for that quarter it represents on average just about 25 per cent of their net worth.

Cash accounts for 11.5 per cent of total worth. Like real estate, it declines in relative importance as estate size increases, but in a less striking manner. In estates under \$25,000, cash accounts for 28.2 per cent of assets, but in the estates of millionaires, only 7.9 per cent. One might have expected, given the manner in which the anticipation of high and imminent succession duty liability should increase both with estate size and with age, that there would be evidence in the tables of a build-up of liquid assets to meet this liability as estate size and age increase. In fact, the contrary is true. Highly liquid assets (cash, Canadian government bonds including Savings Bonds, and life insurance) decline in relative importance in estates both as size of estate increases and as the age of death goes up. On the other hand, it is true that in every size class these assets, taken together, are on average more than sufficient to meet normal succession duties. There is even a slight tendency for Canadian government bonds to increase in importance with estate size, for estates over \$75,000 in size. Actually, what is surprising is the extraordinarily large allocation to cash in the smallest estates. Table 36, which measures the dispersion of cash holding, shows, however, that this is due to a small number of individuals who held extremely large proportions of their estates in cash. The median proportion, in fact, was under 20 per cent.



Life insurance, which makes up 7.9 per cent of the value of the tabulated estates, is most important in estates of from \$50,000 to \$200,000. Lump-sum policies, taken out for family reasons rather than for business purposes, are the most important form by far. Group life policies, although important in smaller estates (and in the estates of younger persons) accounted for only a fifth of the realized insurance. All other forms of insurance, including the capitalized value of annuities payable to the estate, are relatively insignificant in importance.

Mortgages, book debts and promissory notes make up 7.5 per cent of the total value of the tabulated estates. Of this, fully three-quarters is accounted for by mortgages secured on land and buildings. In contrast to farming assets, which are typically found in heavy concentration and in but few estates, mortgages are held by as many as 40 per cent of all the estates between \$50,000 and \$500,000; but they do not account for much more than 10 per cent of the value of the estates they occur in.

All other assets together account for only 15 per cent of the net worth represented in the tabulated estates. Common and preferred shares without quoted value represent 5.1 per cent, despite the fact that in estates under \$100,000 in size they account for only 1.2 per cent of total value. Such shares include, in addition to stocks traded in the over-the-counter market, private holding companies that have been incorporated for various reasons, including the administration of investment portfolios or real estate as well as family businesses, and other closely held corporations. Possibly these assets, which are concentrated in larger estates, mask holdings of real property which do not show up explicitly as such, thus partly accounting for the apparent lack of it in those estates.

*Inter vivos* gifts (gifts made sufficiently close to the date of death that they are still included in the estate) account for only 3.3 per cent of total value, and display no particularly strong relation to estate size, although the average proportion of the

estate in this form is slightly larger in the larger estates. Table 42 does show, however, that the probability that some gift will be made increases greatly with estate size: fully 80 per cent of the estates over \$500,000 included such gifts, whereas just over 9 per cent of estates under \$50,000 did so. (However, gifts, if made at all, tended to account for more of the smaller estates than of the larger.)

Pensions, interests in partnership and in unincorporated businesses, tangible personal property including farm implements, and miscellaneous property accounted for between 1 and 2 per cent each. It may be noted that of the 167 individuals who had interests in unincorporated businesses, 70 per cent, owning 68 per cent of the value of those interests, owned estates of between \$50,000 and \$200,000 in size.

## 2. RELATIONS BETWEEN THE INCOME OF THE DECEASED AND TYPES OF ASSET HELD

Table 5 shows, for each type of asset, how much of it is held by individuals in each range of income. Table 6 indicates, for each income range, the proportional significance of each type of asset in the over-all estate.

The deceased's income was not reported for every estate. In fact only two-thirds of the estates reported income, and only 40 per cent of the estates smaller than \$25,000 in size did so. Because of the relative over-representation of larger estates, therefore, one should exercise care in interpreting the summary figures.

As one would expect, certain assets have a high relative importance where incomes are high, and others where they are low. Of course, the tables alone do not allow us to say how much of the observed correlation is symptomatic of a true behavioural relation between income and asset-holding and how much is due, for instance, to the simultaneous influences of estate size, age, sex or other factors not explicitly accounted for.

The importance of real property declines steadily as income increases. In estates reporting less than \$1,000 of annual income, it accounted for 34.7 per cent of aggregate value; but where over \$100,000 of income was reported, it accounted for only 2.0 per cent. This can partly be accounted for by the fact that while real property, like other assets, yields an income, in the important case of owner-occupancy there is no cash received. In the case of assets such as bonds, by contrast, a direct correlation between wealth and income must be observed. However, this cannot be the only, or even the main, reason for the declining importance of real estate. One may speculate that the relative illiquidity of real property, coupled with the high and costly degree of specialization and knowledge required to administer it as an investment, is what has mainly deterred Ontarians from the role of the wealthy landlord.

Cash is by far most important in estates reporting income under \$4,000 a year. Such estates own 17.3 per cent of the tabulated assets, but 24.3 per cent of the cash. For some reason that is not clear, an income of \$4,000 seems a point of sharp demarcation. Under that level, cash makes up fully a sixth of the value of estates; above it, less than a tenth.

Tangible personal property and miscellaneous items are, as one might expect, more important in low income estates than in high income ones. They account for 6.9 per cent of estate value when income is below \$1,000 a year, but only 1.8 per cent of assets when income is above \$30,000. The association of low incomes with the avoidance of financial risk is further stressed by the fact, disclosed by the tables, that the ownership of common and preferred shares is strongly correlated with income. Together they account for 9.2 per cent of assets in estates reporting under \$1,000 of income; 28.3 per cent where between \$10,000 and \$15,000 is reported, and an astonishing 47.1 per cent of assets in the 4 estates reporting in excess of \$100,000 a year. Listed

common shares constitute 5.0 per cent, 20.0 per cent and 37.4 per cent respectively.

Bonds and debentures, alone among major assets, show little shift in importance with income level, except that in the estates reporting the very lowest incomes they are relatively light, and where income is highest they are comparatively heavy. Indeed, the proportion of estates held in bonds is remarkably stable across income ranges.

Certain assets are more important in middle income ranges than at the extremes. Pensions are relatively most important (although they account for only 2.7 per cent of value even here) when income is between \$10,000 and \$15,000; life insurance has more than average importance in estates reporting between \$4,000 and \$30,000; various less significant assets exhibit similar tendencies but do not allow conclusive measurement.

### 3. RELATIONS BETWEEN AGE AND SEX OF DECEASED AND TYPES OF ASSET HELD

Table 7 shows what proportion of each asset is held by the estates of each age group of deceased persons. Table 8 presents the total value of the estates in each age group, and details the proportion of this value held in each type of asset. Tables 9 and 10 give the same information for women's estates alone; Tables 11 and 12 for men's estates alone.

Because the exemption of small estates affects younger persons' estates and women's estates more than older persons' and men's estates, the age and sex distribution found in the tables differs somewhat from that characteristic of deaths in Ontario over the relevant period of time. Table C summarizes the age and sex distribution of the tabulated estates, and, for comparison, the age and sex distribution of Ontario deaths (persons aged 21 and over) during 1963. In this summary table

is shown, also, the number of tabulated estates, by sex, in each age group; the proportion of the total value of all estates, by sex,

in each age group; and the mean value of estates, by sex, in each age group.

TABLE C  
AGE AND SEX DISTRIBUTION OF TABULATED ESTATES AND OF ONTARIO DEATHS IN 1963

Age Group	Percentage of Age-Reporting Estates, by Sex			Percentage of Ontario Deaths, 1963, Persons 21 and up			Percentage of Value of Tabulated Estates by Sex			Mean Value of Estates, by Sex, in Each Age Group (thousands of dollars)			Number of Tabulated Estates		
	Men	Women	Both	Men	Women	Both	Men	Women	Both	Men	Women	Both	Men	Women	Both
21-30	0.5	0.1	0.4	2.2	1.3	1.8	0.1	0.1	0.1	21.1	60.9	28.3	9	2	11
31-40	1.0	0.5	0.9	3.4	2.6	3.1	0.5	0.3	0.5	71.2	36.6	62.2	20	7	27
41-50	4.1	2.2	3.3	7.2	5.4	6.4	1.8	0.9	1.6	62.2	34.0	54.7	78	28	106
51-55	5.5	2.4	4.2	6.4	4.2	5.5	3.9	1.5	3.2	97.3	47.0	85.9	106	31	137
56-60	8.9	3.8	6.7	8.3	5.5	7.1	5.9	2.4	5.0	93.0	46.7	82.3	170	51	221
61-65	11.0	7.2	9.5	11.2	7.5	9.6	6.9	4.5	6.3	88.2	46.3	75.1	209	96	305
66-70	14.8	11.4	13.4	12.9	10.4	11.8	9.4	8.4	9.1	88.9	54.7	76.8	280	200	433
71-75	14.8	15.1	14.7	14.4	14.3	14.3	10.5	12.9	11.1	99.2	64.3	84.7	280	200	480
76-80	14.4	17.6	15.7	14.4	16.3	15.2	11.5	13.9	12.1	110.7	59.3	87.1	275	234	509
81-85	13.1	19.5	15.7	10.8	15.9	13.0	12.1	15.3	13.0	129.2	58.3	92.8	249	262	511
86 & up	12.1	20.2	15.5	8.8	16.6	12.2	12.5	19.1	14.3	143.8	70.6	104.3	231	270	501
Not Reported							24.9	20.7	23.7	148.0	70.0	116.8	447	295	742
Average	All Estates			100.0	100.0	100.0	100.0	100.0	100.0	112.8	61.2	91.7			

Real estate forms 15.1 per cent of the total value of the tabulated estates, but homes bulk larger in women's estates than in men's, forming 17.1 per cent of the former and only 14.3 per cent of the latter. Homes constitute 7.9 per cent of the tabulated men's estates, but 12.0 per cent of women's. The difference in importance is particularly marked in the age group from 41 to 50, in which homes and other Ontario real property accounted for 37.0 per cent of women's, but only 20.0 per cent of men's estates. In fact, as age increases the difference narrows and finally disappears by 65. Young women also have a particularly large interest in the sub-category "other real estate in

Ontario", i.e. real estate other than homes, cottages or farms. There seems no obvious reason for this concentration in real property in young women's estates.

The age group between 41 and 50, taking both sexes together, puts more emphasis on real estate than does any other: in this group real property accounts for 22.8 per cent of all assets. Adults in this age group, of course, have a maximum of dependent children to house, and are old enough to have built up relatively large equity in homes and cottages for the purpose. (Homes and cottages account for fully two-thirds of the real property owned by the tabulated estates.)



Mortgages, book debts and notes form 7.6 per cent of the value of the tabulated estates. There is little difference between men's and women's estates in this; however, the evidence suggests that in neither the youngest nor the oldest persons' estates are these paper assets as important as they are between 40 and 80.

Life insurance is, of all asset categories, the most strongly correlated with age. Life insurance, of course, represents only a potential asset to the living, and the nature of insurance suggests that those who die early should receive a far higher return on their invested premiums than those fortunate enough to live longer. The tables show that life insurance constitutes 44.0 per cent of the value of the estates left by men who died between 31 and 40; while for those men who died older than 85 it accounted for only 2.4 per cent of value. There is a similar age correlation in women's estates; insurance accounts for 20.5 per cent of value between 31 and 40, only 0.4 per cent over 85. The latter figures suggest what is also clearly brought out in the tables: life insurance bulks considerably larger in men's estates than in women's. Although it accounts for 10.2 per cent of the value of all male estates, only 1.7 per cent of the value of women's estates as a whole is insurance.

Pensions form only 1.4 per cent of estate value in the tables, partly because many terminate at death with no survivor benefit. One would expect a peak in capital value in later middle age, while life expectancy is still considerable and after contributions have been made for long enough to build up a sizeable fund. In fact, pensions do peak in importance, accounting for 5.4 per cent of value, between the ages of 51 and 55.

Taking both sexes together, there is little correlation between the proportion held in cash and the age of the owner of the estate. However, cash displays a rather puzzling tendency to decrease in importance with age for women, while it increases somewhat in

importance as men age, up to the age of 60. Possibly this is due to chance. Over all, cash is more important in women's estates than in men's, accounting for 14.4 per cent on average in the former, only 10.4 per cent of the total of assets in the latter.

Just under 20 per cent of the net value of all the tabulated estates is held in bonds and debentures. However, women hold on average a larger proportion of their assets in these forms than men, 24.6 per cent compared with 18.1 per cent, and this difference is relatively persistent from one age group to the next. The bond-holding of both sexes takes a jump in importance between 60 and 65, and this is accompanied by a corresponding fall in the importance of life insurance. The importance of bonds—like that of shares—is correlated very strongly with age, showing a slow but steady increase up to about 60, followed by the sharp increase noted above, then continuing to rise again at a slower rate. (Bonds were only 1 per cent of the assets of the few estates in the tables whose owners died between 21 and 30; but formed 27.5 per cent of the estates of persons dying over the age of 85.) The sharp change between 60 and 65 is, in all likelihood, associated with an observed fall in the mean value of the tabulated estates between the age ranges 56-60 and 61-65 (from \$82,300 to \$75,100). It suggests that we are witnessing a tendency for term insurance policies to expire in this age range (when, for most people, the major liabilities such as house-mortgage repayment and children's education have been dealt with). The marginal saving dollars are switched from the payment of insurance premiums to the acquisition of income-yielding securities to sustain the years of retirement.

Listed stocks, like bonds, are slightly more important in women's estates, where they account for 29.4 per cent of total value, than in men's, in which they make up 25.2 per cent of the total. However, the difference is probably due to the tables'

preferential inclusion of older persons' estates. Up to the age of 55, men carry considerably more of their estates in this form than do women. Age and wealth are both very strongly correlated with the holding of listed stocks, and for women's estates the age correlation is particularly striking: for deaths over the age of 70, listed stocks accounted for over 33 per cent of value; under that age, only an average 19 per cent. The sharp rise in the proportion of stocks held in women's estates from 55 to 70, contrasting with a much steadier rise in the proportion in men's estates with increasing age, suggests that it may in large part be due to inheritances by widows from their predeceasing husbands' estates, which, added to their own previous holdings, gives them a higher proportion in stocks than men from this age range up.

Unlisted stocks, on the other hand, are correlated negatively with age. Such stocks include equities in private family businesses, many speculative mining issues, and other high-risk situations, and it is therefore not surprising that while "unlisted common" constitutes 7.6 per cent of men's estates under the age of 60, it is only 2.5 per cent above that age. The same fall is not demonstrated in the case of unlisted preferred shares, which can be and are used for "estate-freezing" as age advances. Women's holdings of unlisted stocks of all types account for only 1.2 per cent of their total net worth.

All other asset categories are only of minor importance for both sexes and most age groups. It will be noticed that "females between 21 and 30" held 22.8 per cent of their estates in "miscellaneous property"; but only 2 women fell into this group in the sample period. On average, miscellaneous property (furniture, etc.), was only reported as 3.7 per cent of women's estates, 1.0 per cent of men's. (Owing to the limited marketability of such assets, of course, they are often declared at considerably lower than replacement values.)

*Inter vivos* gifts, a category that might be expected to indicate some of the impact of succession duty avoidance practices, are slightly more important after the age of 75 than before, but in no age group do they constitute as much as 5 per cent of estates on average.

#### 4. RELATIONS BETWEEN THE INCOME OF THE DECEASED AND ESTATE SIZE

Table 13 shows what proportion of the assets reported by estates in each income range is held in estates of each size class. Table 14, reversing this, gives the proportion of the assets owned in estates of each size range that is owned by persons in each income range reported. Table 15 indicates how many estates in each income range fall into the various size classes, while Table 16 shows how many estates in each size class reported each level of income.

The first characteristic of these tables to strike the eye is the strong, positive correlation of income range and size class. Roughly and approximately, one can distinguish a 15 to 1 ratio between net wealth and income in these estates. However, this correspondence is not precise, particularly in the lower ranges of both income and estate size. Table D abstracts two relationships, the first showing for each income range the median estate size associated with it, the second showing for each size range the median income associated with it. (The median is an average; as many estates lie above it as lie below it.) The relationship between wealth and income, of course, runs both ways. To the extent that assets yield a measurable income, the latter will depend on the former; but since a higher proportion of the income of high income groups than of low income groups is saved, we would expect the rate of accretion of wealth, and thus wealth itself, to be considerably higher where income is high.

TABLE D  
CORRELATION OF INCOME RANGE WITH ESTATE SIZE

<i>Income Range</i>	<i>Approximate Median Estate Size</i>	<i>Estate Size Range</i>	<i>Approximate Median Income</i>
Under \$1,000	\$ 25,000	Under \$25,000	\$ 2,750
\$ 1,000— 1,999	35,000	\$ 25,000— 49,999	2,750
2,000— 2,999	50,000	50,000— 74,999	3,500
3,000— 3,999	62,500	75,000— 99,999	4,600
4,000— 4,999	63,000	100,000—149,999	6,300
5,000— 5,999	75,000	150,000—199,999	7,700
6,000— 7,999	91,000	200,000—299,999	11,000
8,000— 9,999	100,000	300,000—399,999	14,000
10,000—14,999	131,000	400,000—499,999	17,000
15,000—19,999	150,000	500,000 and over	25,000
20,000—29,999	245,000		
30,000 and over	800,000		

It will be observed that the two relations, if plotted on the same graph, would not lie one on top of the other. For example, although the median income of persons owning estates between \$200,000 and \$300,000 in size was \$11,000 per year, the median estate for persons who reported that level of income was under \$130,000. This is partly explained by the preponderant number of small estates in the tables, making the median lie below the mean in most classes both of income and of estate size. For example, although the mean of the \$200,000-\$300,000 size class is \$250,000, there are in all probability many more estates in the class *under* \$250,000 in value than *over* it.

Although the correlation is good, there are obviously many factors affecting estate size, income or both, that are not taken account of here: age, family size, previous income and past saving habits, the rate of return achieved on previous investments, all help to explain the observed relationship. There is, indeed, a fairly large degree of variance which the tables do not explain. As an example, although the mean reported income from estates between \$100,000 and \$150,000 in size was \$6,300, more than

one-sixth of the estates in the size range reported incomes smaller than \$3,000 or larger than \$15,000.

It is likely, too, that the upward bias in age of these tables relative to the Ontario population as a whole leads us to observe a larger median estate size for each income range than would be observed in the population at large. At any given level of income, the persons in the tables would have been in the labour force longer, on average, and therefore should have accumulated more.

#### 5. RELATIONS BETWEEN AGE AND SEX OF DECEASED AND ESTATE SIZE

Tables 17 to 20 relate the age group of the deceased to the size of his estate. The first shows how much of the wealth owned by each age group was held in estates of various sizes; the second shows the proportion of the wealth in each estate size class that belonged to deceased in each age group. The third table shows how many of the deceased in each age group had estates in each size class, while the fourth gives the number of owners of each size class of estate that died in each age group. Tables 21 to 24 give the same information for men's estates only, Tables 25 to 28 for women's estates.

Table C abstracts from Tables 17 to 28 a summary showing, for each sex, the mean value of the estates held by persons who died in each age group. It shows, too, the number of estates in each age group for both sexes, and what percentage of the total value of the tabulated estates, for each sex, was held by each age group. The table requires little additional comment. It demonstrates clearly the difference in size between men's and women's estates.

#### 6. RELATIONS BETWEEN ESTATE SIZE, SUCCESSION DUTY PAYABLE, AND CLASSES OF BENEFICIARY

Table 29 shows the way in which the assets of the 3,983 Ontario estates in the tables were distributed among the various



classes of beneficiary, for each size class of estates as well as for all the estates taken together. Table 30 illustrates how the burden of succession duty liabilities was distributed among beneficiaries, again for each size class of estates as well as for the total of all estates.

As has already been mentioned, the inclusion of only dutiable estates in these tables leads to a substantial under-representation of small estates. Indeed, only 3,116 estates smaller than \$100,000 in size are included, while the number of deaths of persons aged 21 or over in Ontario in 1963 was over 40,000. Many estates smaller than \$100,000 in aggregate net value could be excluded from the tables simply by reason of the manner in which the deceased decided to distribute his wealth. Duty would not be levied on the beneficiary of a 1963 estate not exceeding \$10,000 in size, regardless of the relationship of the beneficiary to the deceased, and more than \$90,000 could be distributed duty-free to a widow with three dependent children, and larger amounts to those with more dependants. We would expect the estates that reached the tables, therefore, to exhibit a very unrepresentative distribution of bequests among beneficiaries. It seems that this is exactly the case. Despite the fact that widows and widowers received 24 per cent of all the tabulated bequests, they are shown as receiving only 2.7 per cent of estates less than \$25,000 in size, and only 6.5 per cent of estates between \$25,000 and \$50,000 in size! Probably the true pattern runs in the reverse direction; the proportion shown in the tables as going to widows and widowers is greatest (over 36 per cent) for estates between \$75,000 and \$150,000 in size, declining to much smaller proportions for the larger estates.

It is surprising to find, in the tables, that widows received 22.6 per cent of the bequeathed moneys, while widowers received only 1.0 per cent. The contrast is maintained over all the estate size classes. There are a number of factors that may help to explain this, possibly the most important being simply that a

substantial majority of husbands predecease their wives. However, since widows were entitled under the then current succession duties legislation to claim a dependant allowance to reduce duty payable, while widowers could not do so unless infirm, it is likely that we are observing partly, also, an example of modification of behaviour by the legislation.

Dispositions to non-dependent children increase in importance with the size of the estate, and in most size classes above \$50,000 they receive, as a group, the largest proportion of the estates, an average of 36 per cent over all. Collaterals—mainly siblings, aunts, uncles and cousins—as a group received practically as much (22 per cent) as widows. Other groups all together, excepting exempt institutions, received only an eighth share of the aggregate net value of the tabulated estates.

Dispositions for religious, charitable or educational purposes to eligible Canadian institutions are exempt from duty to the extent that the institution's work is carried on in Canada. Donations to such exempt institutions amounted to 5.2 per cent of the value of the estates. There is considerable irregularity in the relationship between donations and estate size, although such donations are, generally, more important in the larger estates. One would conclude from this that there is much disparity in individual charitable giving, even after allowing for the differences associated with estate size.

The total of succession duties levied on the 3,983 tabulated estates was \$39,679,200, or an average \$9,960 per estate. This average is, however, hardly representative; a median figure would lie near \$4,000 per estate, while the mean is pulled up by the very large duties paid by the largest estates. Estates of over \$1 million, averaging \$2,047,000 in size, paid an average of \$369,800 succession duties, 18.0 per cent of their aggregate net value. At that, it will be noted that fully a sixth of the aggregate net value of the millionaire estates escaped duty entirely through being donated to exempt charitable causes.

## 7. CHARITABLE DONATIONS

Tables 31 and 32 deal with the manner in which duty-exempt donations to religious, charitable and educational institutions were distributed. Table 31 shows, for those estates in each size class that made some donation, the distribution of these bequests among types of recipient institution. Table 32, reversing Table 31, shows what proportion of the total sum bequeathed to each type of institution was received from estates in each size class.

Of the 3,983 estates, 869—almost 22 per cent—made some exempt donations, however small. Almost half of the total value of these donations was accounted for by estates of over \$1 million, and less than 2 per cent came from estates of under \$25,000. Of the total of just under \$19 million donated, over two-fifths went to educational institutions, 28 per cent went to religious orders and institutions, and medical causes accounted for almost 16 per cent.

The distribution of donations varies significantly with estate size. While small estates concentrated their giving on religious purposes and practically shunned education, the opposite is true for the wealthy. The 230 estates smaller than \$25,000 that made exempt donations gave over 70 per cent, on average, for religious purposes, but considerably under 1 per cent for educational purposes. Of the 27 \$1 million-and-up estates, 16 made donations, and 66 per cent of the value of these donations was given for education, while only 16.4 per cent went to religious institutions. Practically 95 per cent of all donations made to non-university educational institutions (presumably for the most part secular private schools) were made by millionaires, who, indeed, concentrated their giving in this area. Universities, on the other hand, were singled out for special importance by the deceased whose estates ranged between \$200,000 and \$400,000, and these persons gave relatively little to private schools.

Medical purposes fluctuate considerably in importance in over-all giving, with little apparent correlation to estate size. Of the one-sixth of all donations that they represent, under half was given to hospitals, the rest to independent research and treatment foundations.

## 8. DISPERSION OF PROPORTIONS OF ESTATES OF VARIOUS SIZES REPRESENTED BY DIFFERENT ASSET TYPES

Tables 33 to 43, which deal with the dispersion of holdings of specified assets in the various size classes of estate, have been commented on at intervals throughout this introduction. Because of their limited and specialized interest, they are not dealt with separately here.

## 9. RELATIONS BETWEEN ESTATE SIZE AND TYPES OF ASSET HELD FOR FOREIGN-DOMICILED ESTATES

Four tables, 44 to 47, deal with foreign estates that held enough Ontario assets to be dutiable. In form they are analogous to Tables 1 to 4. Table 44 shows how much of each asset was held by estates in each size class. Table 45 shows how much of the holdings of estates in each size class was devoted to each asset. Tables 46 and 47 indicate respectively the number of foreign estates of each size class that possessed each asset, and for each estate size, its proportionate importance as a holder of each asset. These tables include *only* the Ontario assets of the foreign estates, and there is no indication of the total size of the estates, either individually or jointly. Nor is it possible to determine how many of them are owned by Canadians not domiciled in Ontario, and how many by non-Canadians.

The mean value of the Ontario assets held by the 2,041 dutiable foreign estates in these tables was \$18,580. However, almost half of these estates had less than \$4,000 of Ontario assets, and at the other extreme, almost 8 per cent owned over \$50,000. The dominant asset in the four tables is the listed stock

of Ontario companies, which was held by 17 out of 20 foreign estates, was by far the most important component in every size class, and accounted alone for 78.4 per cent of the value of the foreign Ontario holdings. In that figure 74.2 per cent is common stock, 4.2 per cent preferreds. The importance of common stock is as characteristic where the total of Ontario assets is small as where it is large; however, in the estates holding Ontario assets valued in total between \$3,000 and \$8,000, the category of homes, including cottages, bulks relatively large, so that we can distinguish a group of foreign estates whose major holding in Ontario is probably a cottage with its accompanying furnishings.

Bonds issued by the Ontario government, guaranteed by it, or issued by Ontario-domiciled corporations are considerably more important where the total of Ontario assets held is over \$10,000. However, bonds do not constitute more than 6.1 per cent of the Ontario assets of any size class. No information is available on the dispersion of holdings, but Table 3 shows that bond-holding is concentrated in so few hands that the average amount held, by those who held any, must have been large in proportion to all Ontario assets.

Other types of asset are of little importance. Cash on hand, second most widely held, figures only in one estate in ten, and constitutes only 6 per cent of the total value of the estates together.

It should not be surprising that the distribution of Ontario assets in foreign estates is so different from the distribution characteristic of domestic estates, although the tables do suggest that marketability plays a large part in the selection of "foreign" assets, as witness the dominance of listed common stocks and cash. The *lack* of important holdings of unlisted shares, either common or preferred (held by less than 1.5 per cent of the estates) gives further weight to this.

In general, these tables suggest that individuals domiciled outside the province hold about 10 per cent of the wealth in Ontario that is owned directly by individuals. But of listed common shares they hold over 24 per cent; and of listed preferreds, about 20 per cent. They hold only about 5 per cent of the amount of cash shown in the domestic and foreign tables taken together, and they are even less important as holders of other assets.



TABLE 1

## THE IMPORTANCE OF EACH SIZE CLASS

TYPE OF ASSET	NET VALUE						
	Less Than \$25,000	\$25,000- 49,999	\$50,000- 74,999	\$75,000- 99,999	Less Than \$100,000	\$100,000- 149,999	\$150,000- 199,999
REAL ESTATE.....	10.0%	11.1%	19.6%	14.2%	54.9%	15.7%	6.8%
Homes in Ontario (incl. cottages).....	14.1*	13.3	19.7	13.6	60.7	14.4	6.0
Farms in Ontario.....	6.8	10.1	34.9	16.2	68.0	17.8	3.9
Other real estate in Ontario.....	3.2	7.0	15.6	14.6	40.4	17.7	9.4
Real estate in other parts of Canada.....	13.3	12.8	12.9	18.7	57.7	10.9	—
Real estate outside Canada.....	2.2	13.6	8.1	13.4	37.3	21.6	0.4
MORTGAGES, BOOK DEBTS AND NOTES.....	4.3%	6.2%	19.1%	15.4%	45.0%	15.6%	8.1%
Land mortgages and agreements for sale.....	4.9	7.3	19.7	15.4	47.3	16.2	8.3
Chattel mortgages and lien notes.....	4.9	12.2	44.7	1.8	63.6	6.7	0.4
Book debts and promissory notes.....	2.1	2.2	15.9	15.8	36.0	13.9	7.8
LIFE INSURANCE.....	6.3%	6.5%	15.8%	15.2%	43.8%	20.1%	9.5%
Individual policy: family transactions (lump sum).....	5.1	5.3	16.5	14.3	41.2	18.5	10.4
Individual policy: business transactions (lump sum).....	9.2	6.0	18.5	12.7	46.4	27.5	26.1
Group policy (lump sum).....	12.1	12.3	15.2	17.7	57.3	20.9	7.2
Annuity.....	1.8	2.7	9.8	17.6	31.9	34.0	6.1
PENSIONS.....	7.7%	8.4%	17.0%	17.2%	50.3%	29.5%	4.1%
CASH.....	12.3%	14.1%	15.2%	10.1%	51.7%	10.2%	6.0%
BONDS AND DEBENTURES.....	4.4%	8.2%	12.7%	7.8%	33.1%	12.3%	6.3%
Federal gov't. and issues guaranteed.....	5.4	9.0	13.2	8.0	35.6	10.9	5.0
Ontario gov't. and issues guaranteed.....	1.4	5.8	13.0	6.3	26.5	11.3	6.6
Other provincial gov'ts. in Canada.....	2.1	5.8	9.0	8.0	24.9	13.7	8.6
Municipal, school boards and issues guaranteed.....	4.2	4.9	16.5	15.4	41.0	10.8	8.3
Gov'ts. outside Canada.....	7.2	0.9	14.2	8.6	30.9	9.6	17.8
Commercial corps.: Canadian†.....	4.3	8.6	11.0	7.3	31.2	16.2	8.2
Commercial corps.: outside Canada.....	4.4	3.0	6.9	11.8	26.1	15.4	48.3
Miscellaneous: Canada†.....	6.8	7.7	22.0	18.4	54.9	29.5	5.7
Miscellaneous: outside Canada.....	—	75.5	—	1.3	76.8	—	—
SHARES OF STOCK WITH INDEPENDENT QUOTED VALUE....	1.4%	4.3%	7.4%	5.9%	19.0%	11.9%	7.4%
Preferred stocks of Canadian companies.....	0.8	4.1	6.8	3.7	15.4	13.1	8.2
Preferred stocks of companies outside Canada.....	0.1	0.2	3.6	19.9	23.8	28.1	2.3
Common stocks of Canadian companies.....	1.4	4.3	7.3	6.1	19.1	11.5	6.9
Common stocks of companies outside Canada.....	1.5	3.7	10.3	5.5	21.0	15.9	14.3

# OF ESTATE AS A HOLDER OF EACH TYPE OF ASSET

## OF ESTATES

\$100,000- 199,999	\$200,000- 299,999	\$300,000- 399,999	\$400,000- 499,999	\$500,000- 599,999	\$600,000- 699,999	\$700,000- 799,999	\$800,000- 899,999	\$900,000- 999,999	\$1,000,000-† 6,808,007	Total	Total value of assets (thousands of dollars)
22.5%	7.5%	6.3%	2.4%	1.5%	0.4%	0.4%	0.6%	0.6%	2.9%	100.0%	54,939.3
20.4	7.1	3.2	1.5	1.8	0.6	—	0.5	1.0	3.2	100.0	32,981.5
21.7	2.9	3.2	1.5	—	—	—	—	—	2.7	100.0	4,597.3
27.1	9.9	12.9	4.6	1.0	0.1	1.0	0.8	—	2.2	100.0	16,784.7
10.9	5.6	9.8	—	7.3	—	—	—	—	8.7	100.0	180.4
22.0	—	23.2	—	2.0	—	9.1	—	—	6.4	100.0	395.4
23.7%	9.4%	5.0%	3.4%	2.5%	0.2%	0.9%	0.6%	0.9%	8.4%	100.0%	27,397.3
24.5	8.4	4.9	3.9	1.1	0.2	1.2	—	0.7	7.8	100.0	21,022.7
7.1	21.8	5.6	1.9	—	—	—	—	—	—	100.0	223.4
21.7	12.0	5.3	1.5	7.2	—	1.7	2.2	1.7	10.7	100.0	6,151.2
29.6%	8.7%	6.7%	2.9%	2.6%	0.1%	—	0.7%	1.0%	3.9%	100.0%	28,745.2
28.9	9.7	7.3	3.0	3.0	0.2	—	0.8	1.2	4.7	100.0	20,846.6
53.6	—	—	—	—	—	—	—	—	—	100.0	78.9
28.1	5.3	4.3	2.5	0.6	—	—	0.6	0.4	0.9	100.0	5,735.6
40.1	8.3	7.1	2.0	4.5	—	—	—	1.6	4.5	100.0	2,084.1
33.6%	6.7%	2.1%	2.3%	2.4%	—	—	—	0.6%	2.0%	100.0%	5,059.4
16.2%	6.3%	4.4%	2.8%	2.2%	1.0%	1.9%	0.9%	2.2%	10.4%	100.0%	41,999.2
18.6%	8.0%	6.8%	2.2%	3.8%	1.8%	1.0%	1.8%	2.2%	20.7%	100.0%	72,582.0
15.9	7.7	5.6	2.8	3.2	0.9	1.0	1.8	2.1	23.4	100.0	40,633.0
17.9	7.5	7.9	2.3	4.2	5.2	0.7	2.7	3.6	21.5	100.0	10,622.6
22.3	17.6	6.4	2.3	10.0	2.0	4.5	1.5	0.7	7.8	100.0	1,249.3
19.1	13.2	9.4	0.4	2.7	2.8	0.1	—	3.4	7.9	100.0	2,247.4
27.4	0.6	0.9	6.4	1.3	11.0	19.6	1.9	—	—	100.0	572.8
24.4	8.1	9.0	1.0	4.6	1.2	0.5	1.3	1.6	17.1	100.0	16,993.7
63.7	5.4	3.8	1.0	—	—	—	—	—	—	100.0	90.8
35.2	6.1	1.0	0.3	0.2	—	—	0.7	—	1.6	100.0	154.6
—	11.6	—	11.6	—	—	—	—	—	—	100.0	17.8
19.3%	10.4%	7.8%	4.9%	4.7%	2.2%	0.6%	1.7%	3.9%	25.5%	100.0%	96,420.1
21.3	14.9	11.5	4.9	8.2	1.5	—	0.2	4.9	17.2	100.0	6,231.3
30.4	38.3	7.4	0.1	—	—	—	—	—	—	100.0	194.2
18.4	10.5	7.8	4.5	4.7	2.1	0.5	1.5	3.6	27.3	100.0	85,810.0
30.2	5.6	4.3	9.9	0.6	3.4	4.5	8.4	9.4	2.7	100.0	4,184.6

TABLE 1: *Continued*

TYPE OF ASSET	NET VALUE						
	Less Than \$25,000-	\$25,000- 49,999	\$50,000- 74,999	\$75,000- 99,999	Less Than \$100,000	\$100,000- 149,999	\$150,000- 199,999
SHARES OF STOCK WITHOUT INDEPENDENT QUOTED VALUE.....	0.3%	0.4%	4.9%	4.5%	10.1%	9.2%	7.0%
Preferred stocks of Canadian companies.....	0.1	0.1	4.7	2.3	7.2	7.1	4.8
Preferred stocks of companies outside Canada.....	—	0.5	26.8	—	27.3	17.8	43.9
Common stocks of Canadian companies.....	0.4	0.7	5.1	6.1	12.3	10.7	8.5
Common stocks of companies outside Canada.....	—	—	0.3	0.5	0.8	—	—
TANGIBLE PERSONAL PROPERTY.....	9.3%	12.0%	20.5%	13.0%	54.8%	16.4%	5.7%
Personal tangible property.....	10.3	11.6	18.5	12.9	53.3	14.8	6.5
Farm implements, produce and livestock.....	5.6	13.4	28.0	13.2	60.2	22.7	2.7
INTEREST IN:.....	1.9%	2.7%	16.2%	19.2%	40.0%	17.0%	6.3%
Partnership.....	0.8	2.2	19.6	14.6	37.2	8.3	0.2
Unincorporated business.....	2.5	3.0	14.2	21.9	41.6	22.3	10.0
MISCELLANEOUS PROPERTY.....	2.9%	6.7%	14.6%	13.6%	37.8%	9.9%	7.1%
INTER VIVOS GIFTS.....	2.0%	3.1%	11.4%	9.6%	26.1%	13.3%	6.4%
Real estate.....	2.9	4.5	16.6	9.3	33.3	17.1	5.3
Tangible personal property.....	3.0	6.7	31.0	13.1	53.8	10.7	9.0
Bonds and debentures.....	0.4	4.4	11.8	13.9	30.5	19.2	10.7
Shares of stock.....	0.5	0.1	4.4	7.1	12.1	8.4	2.1
Other gifts.....	2.4	3.6	11.6	9.9	27.5	13.3	7.6
LESS: LIABILITIES NOT ALREADY DEDUCTED.....	-13.4%	-11.5%	-15.4%	-11.3%	-51.6%	-14.6%	-5.7%
ALL TYPES OF ASSETS.....	5.0%	7.3%	13.1%	10.0%	35.4%	13.5%	7.0%

\*14.1% is the value of the asset "Homes in Ontario" in the class interval of net value of estate less than \$25,000 as the percentage of the total value of "Homes in Ontario". (Note that the interval is based on net value of estate rather than gross value.)

†The following table is a breakdown of the class interval from \$1 million—\$6.8 million into intervals of \$1 million showing the number of estates in each interval.

‡A company is considered to be Canadian if its head office is in Canada.

(See opposite page.)



# ESTATES

\$0,000- 99,999	\$200,000- 299,999	\$300,000- 399,999	\$400,000- 499,999	\$500,000- 599,999	\$600,000- 699,999	\$700,000- 799,999	\$800,000- 899,999	\$900,000- 999,999	\$1,000,000-† 6,808,007	Total	Total value of assets (thousands of dollars)
16.2%	11.4%	8.8%	8.5%	3.5%	—	—	4.8%	10.0%	26.7%	100.0%	18,865.6
11.9	7.3	7.6	2.2	1.5	—	0.1	6.4	16.1	39.7	100.0	7,572.8
51.7	11.0	—	—	—	—	—	—	—	—	100.0	37.8
19.2	13.0	9.7	12.9	4.9	—	—	3.8	5.9	18.3	100.0	11,129.0
—	96.9	2.3	—	—	—	—	—	—	—	100.0	126.0
22.1%	7.5%	4.3%	1.8%	1.4%	0.5%	0.2%	0.5%	1.5%	5.4%	100.0%	6,216.6
21.3	8.7	5.2	1.9	1.8	0.6	0.2	0.6	1.9	4.5	100.0	4,934.2
25.4	2.9	0.9	1.3	—	—	—	—	—	9.3	100.0	1,282.4
23.3%	7.4%	13.5%	0.1%	11.1%	—	—	0.4%	2.4%	1.8%	100.0%	5,839.6
8.5	8.5	11.5	—	29.5	—	—	—	—	4.8	100.0	2,198.2
32.3	6.8	14.7	0.1	—	—	—	0.6	3.9	—	100.0	3,641.4
17.0%	9.6%	9.6%	1.2%	7.8%	4.4%	4.7%	—	7.5%	0.4%	100.0%	6,491.9
19.7%	11.0%	9.5%	7.2%	3.6%	2.6%	0.6%	2.0%	6.5%	11.2%	100.0%	11,762.3
22.4	21.4	2.8	19.5	0.6	—	—	—	—	—	100.0	1,800.1
19.7	11.0	3.9	1.6	2.3	—	—	—	1.1	6.6	100.0	185.0
29.9	8.3	13.0	6.2	1.3	4.3	0.3	—	—	6.2	100.0	754.6
10.5	11.1	24.3	8.8	1.4	—	—	2.4	22.6	6.8	100.0	2,158.0
20.9	8.5	6.4	3.7	5.4	3.9	1.0	2.6	3.9	16.2	100.0	6,864.6
20.3%	-8.3%	-6.1%	-1.9%	-2.7%	-1.3%	-0.2%	-0.5%	-1.3%	-5.8%	-100.0%	-11,011.1
20.5%	8.8%	6.8%	3.6%	3.5%	1.2%	0.8%	1.4%	2.9%	15.1%	100.0%	365,307.4

Class interval	Number of estates
\$0,000,000—\$1,999,999	16
\$0,000,000— 2,999,999	7
\$0,000,000— 3,999,999	2
\$0,000,000— 4,999,999	1
\$0,000,000— 6,808,007	1

TABLE 2

## THE RELATIVE IMPORTANCE OF EACH TYPE OF

TYPE OF ASSET	NET VALUE						
	Less Than \$25,000	\$25,000- 49,999	\$50,000- 74,999	\$75,000- 99,999	Less Than \$100,000	\$100,000- 149,999	\$150,000- 199,999
REAL ESTATE.....	30.2%	22.9%	22.6%	21.3%	23.4%	17.5%	14.7%
Homes in Ontario (incl. cottages).....	25.4*	16.5	13.5	12.4	15.5	9.6	7.8
Farms in Ontario.....	1.7	1.7	3.4	2.0	2.4	1.7	0.7
Other real estate in Ontario.....	2.9	4.4	5.5	6.7	5.3	6.0	6.2
Real estate in other parts of Canada.....	0.1	0.1	0.1	0.1	0.1	—	—
Real estate outside Canada.....	0.1	0.2	0.1	0.1	0.1	0.2	—
MORTGAGES, BOOK DEBTS AND NOTES.....	6.5%	6.3%	10.9%	11.6%	9.5%	8.6%	8.7%
Land mortgages and agreements for sale (incl. mortgages on buildings).....	5.7	5.7	8.7	8.9	7.7	6.9	6.8
Chattel mortgages and lien notes.....	0.1	0.1	0.2	—	0.1	—	—
Book debts and promissory notes.....	0.7	0.5	2.0	2.7	1.7	1.7	1.9
LIFE INSURANCE.....	9.8%	7.1%	9.4%	12.0%	9.7%	11.7%	10.7%
Individual policy: family transaction (lump sum).....	5.8	4.2	7.2	8.2	6.7	7.9	8.5
Individual policy: business transactions (lump sum).....	—	—	—	—	—	—	0.1
Group policy (lump sum).....	3.8	2.7	1.8	2.8	2.5	2.4	1.6
Annuity.....	0.2	0.2	0.4	1.0	0.5	1.4	0.5
PENSIONS.....	2.1%	1.6%	1.8%	2.4%	2.0%	3.0%	0.8%
CASH.....	28.2%	22.2%	13.3%	11.6%	16.8%	8.7%	9.8%
BONDS AND DEBENTURES.....	17.6%	22.4%	19.3%	15.6%	18.6%	18.2%	17.4%
Federal gov't. and issues guaranteed.....	11.9	13.8	11.2	8.9	11.2	9.1	7.9
Ontario gov't. and issues guaranteed.....	0.8	2.3	2.9	1.8	2.2	2.4	2.7
Other provincial gov'ts. in Canada.....	0.1	0.3	0.2	0.3	0.2	0.4	0.4
Municipal school boards and issues guaranteed.....	0.5	0.4	0.8	1.0	0.7	0.5	0.7
Govts. outside Canada.....	0.2	—	0.2	0.1	0.1	0.1	—
Commercial corps.: Canadian†.....	4.0	5.5	3.9	3.4	4.1	5.6	5.5
Commercial corps.: outside Canada.....	—	—	—	—	—	—	0.2
Miscellaneous: Canada†.....	0.1	—	0.1	0.1	0.1	0.1	—
Miscellaneous: outside Canada.....	—	0.1	—	—	—	—	—
SHARES OF STOCK WITH INDEPENDENT QUOTED VALUE..	7.4%	15.4%	14.9%	15.6%	14.1%	23.4%	27.5%
Preferred stocks of Canadian companies.....	0.3	1.0	0.9	0.6	0.7	1.7	2.0
Preferred stocks of companies outside Canada.....	—	—	—	0.1	—	0.1	—
Common stocks of Canadian companies.....	6.8	13.8	13.1	14.3	12.7	20.2	23.2
Common stocks of companies outside Canada.....	0.3	0.6	0.9	0.6	0.7	1.4	2.3

# ASSET, TABULATED FOR EACH SIZE CLASS OF ESTATE

## F ESTATES

\$100,000- 199,999	\$200,000- 299,999	\$300,000- 399,999	\$400,000- 499,999	\$500,000- 599,999	\$600,000- 699,999	\$700,000- 799,999	\$800,000- 899,999	\$900,000- 999,999	\$1,000,000-† 6,808,007	Total
16.5%	12.8%	13.9%	10.2%	6.4%	4.6%	6.7%	6.3%	3.2%	2.8%	15.1%
9.0	7.3	4.2	3.8	4.8	4.2	—	3.6	3.1	1.9	9.0
1.3	0.4	0.6	0.5	—	—	—	—	—	0.2	1.3
6.1	5.1	8.6	5.9	1.4	0.4	5.5	2.7	0.1	0.7	4.6
—	—	0.1	—	0.1	—	—	—	—	—	0.1
0.1	—	0.4	—	0.1	—	1.2	—	—	—	0.1
8.7%	8.0%	5.5%	7.1%	5.3%	0.9%	11.4%	2.7%	2.4%	4.2%	7.5%
6.9	5.5	4.1	6.4	1.8	0.8	8.1	—	1.4	3.0	5.7
—	0.2	0.1	—	—	—	—	—	—	—	0.1
1.8	2.3	1.3	0.7	3.5	0.1	3.3	2.7	1.0	1.2	1.7
11.3%	7.7%	7.7%	6.3%	6.0%	0.7%	0.2%	4.0%	2.8%	2.1%	7.9%
8.0	6.3	6.1	4.9	4.9	0.7	0.2	3.4	2.3	1.8	5.7
0.1	—	—	—	—	—	—	—	—	—	—
2.1	0.9	1.0	1.1	0.3	—	—	0.6	0.2	0.1	1.6
1.1	0.5	0.6	0.3	0.8	—	—	—	0.3	0.2	0.6
2.3%	1.0%	0.4%	0.9%	1.0%	—	—	0.1%	0.3%	0.2%	1.4%
9.1%	8.3%	7.5%	9.1%	7.3%	9.2%	26.2%	7.1%	8.9%	7.9%	11.5%
18.0%	18.0%	19.7%	12.4%	21.9%	28.4%	23.4%	24.9%	15.3%	27.1%	19.7%
8.6	9.6	9.1	8.6	10.5	8.2	12.9	14.4	8.1	17.2	11.1
2.5	2.5	3.3	1.9	3.6	12.4	2.4	5.5	3.6	4.1	2.9
0.4	0.7	0.3	0.2	1.0	0.6	1.8	0.4	0.1	0.2	0.3
0.6	0.9	0.9	0.1	0.5	1.4	0.1	—	0.8	0.3	0.6
0.2	—	—	0.3	0.1	1.4	3.6	0.2	—	—	0.2
5.5	4.3	6.1	1.3	6.2	4.4	2.6	4.4	2.7	5.3	4.6
0.1	—	—	—	—	—	—	—	—	—	—
0.1	—	—	—	—	—	—	—	—	—	—
—	—	—	—	—	—	—	—	—	—	—
24.8%	31.7%	30.2%	35.2%	36.2%	45.6%	20.3%	32.6%	36.2%	44.5%	26.4%
1.8	2.9	2.9	2.4	4.0	2.1	—	0.3	2.9	1.9	1.7
0.1	0.2	0.1	—	—	—	—	—	—	—	0.1
21.2	27.9	26.5	29.6	32.0	40.4	14.2	25.4	29.5	42.4	23.5
1.7	0.7	0.7	3.2	0.2	3.1	6.1	6.9	3.8	0.2	1.1



TABLE 2: *Continued*

TYPE OF ASSET	NET VALUE						
	Less Than \$25,000	\$25,000- 49,999	\$50,000- 74,999	\$75,000- 99,999	Less Than \$100,000	\$100,000- 149,999	\$150,000- 199,999
SHARES OF STOCK WITHOUT INDEPENDENT QUOTED VALUE.....	0.2%	0.3%	1.9%	2.4%	1.5%	3.5%	5.2%
Preferred stocks of Canadian companies.....	—	—	0.7	0.5	0.4	1.1	1.4
Preferred stocks of companies outside Canada.....	—	—	—	—	—	—	0.1
Common stocks of Canadian companies.....	0.2	0.3	1.2	1.9	1.1	2.4	3.7
Common stocks of companies outside Canada.....	—	—	—	—	—	—	—
TANGIBLE PERSONAL PROPERTY.....	3.2%	2.9%	2.7%	2.2%	2.6%	2.1%	1.4%
Personal tangible property.....	2.8	2.2	1.9	1.7	2.0	1.5	1.3
Farm implements, produce and livestock.....	0.4	0.7	0.8	0.5	0.6	0.6	0.1
INTEREST IN:.....	0.6%	0.6%	2.0%	3.1%	1.8%	2.1%	1.4%
Partnership.....	0.1	0.2	0.9	0.9	0.6	0.4	—
Unincorporated business.....	0.5	0.4	1.1	2.2	1.2	1.7	1.4
MISCELLANEOUS PROPERTY.....	1.0%	1.6%	2.0%	2.4%	1.9%	1.3%	1.8%
INTER VIVOS GIFTS.....	1.3%	1.5%	2.8%	3.2%	2.5%	3.2%	3.0%
Real estate.....	0.3	0.3	0.6	0.5	0.5	0.6	0.4
Tangible personal property.....	—	0.2	0.1	0.1	0.1	—	0.1
Bonds and debentures.....	—	0.1	0.2	0.3	0.2	0.3	0.3
Shares of stock.....	0.1	—	0.2	0.4	0.2	0.4	0.2
Other gifts.....	0.9	0.9	1.7	1.9	1.5	1.9	2.0
LESS: LIABILITIES NOT ALREADY DEDUCTED.....	-8.1%	-4.8%	-3.6%	-3.4%	-4.4%	-3.3%	-2.4%
TOTAL PERCENTAGE.....	100.0%	100.0%	100.0%	100.0%	100.0%	100.0%	100.0%
TOTAL NET VALUE OF ESTATES (thousands of dollars).....	18,312.3	26,565.7	47,826.4	36,460.9	129,165.3	49,125.3	25,692.5

\*25.4% is the value of the asset "Homes In Ontario" in the class interval of net value of estate less than \$25,000, as the percentage of the total net value of assets in that category.

†The following table is a breakdown of the class interval from \$1 million—\$6.8 million into intervals of \$1 million showing the number of estates in each interval.

‡A company is considered to be Canadian if its head office is in Canada.

(See opposite page.)

OF ESTATES

\$100,000- 199,999	\$200,000- 299,999	\$300,000- 399,999	\$400,000- 499,999	\$500,000- 599,999	\$600,000- 699,999	\$700,000- 799,999	\$800,000- 899,999	\$900,000- 999,999	\$1,000,000-† 6,808,007	Total
4.0%	6.6%	6.6%	12.4%	5.2%	0.1%	0.2%	17.7%	18.0%	9.1%	5.1%
1.2	1.7	2.3	1.3	0.9	—	0.2	9.5	11.7	5.4	2.1
—	—	—	—	—	—	—	—	—	—	—
2.8	4.5	4.3	11.1	4.3	0.1	—	8.2	6.3	3.7	3.0
—	0.4	—	—	—	—	—	—	—	—	—
1.8%	1.4%	1.1%	0.8%	0.7%	0.6%	0.3%	0.6%	0.9%	0.6%	1.7%
1.4	1.3	1.0	0.7	0.7	0.6	0.3	0.6	0.9	0.4	1.3
0.4	0.1	0.1	0.1	—	—	—	—	—	0.2	0.4
1.9%	1.4%	3.1%	—	5.1%	—	—	0.5%	1.4%	0.2%	1.6%
0.3	0.6	1.0	—	5.1	—	—	—	—	0.2	0.6
1.6	0.8	2.1	—	—	—	—	0.5	1.4	—	1.0
1.5%	1.9%	2.5%	0.6%	4.0%	6.4%	9.9%	—	4.7%	0.1%	1.8%
3.1%	4.0%	4.5%	6.6%	3.3%	6.7%	2.3%	4.6%	7.2%	2.4%	3.3%
0.5	1.2	0.2	2.7	0.1	—	—	—	—	—	0.5
0.1	0.1	—	—	—	—	—	—	—	—	0.1
0.3	0.2	0.4	0.4	0.1	0.7	0.1	—	—	0.1	0.2
0.3	0.7	2.1	1.5	0.2	—	—	1.0	4.7	0.3	0.6
1.9	1.8	1.8	2.0	2.9	6.0	2.2	3.6	2.5	2.0	1.9
—3.0%	—2.8%	—2.7%	—1.6%	—2.4%	—3.2%	—0.9%	—1.1%	—1.3%	—1.2%	—3.0%
100.0%	100.0%	100.0%	100.0%	100.0%	100.0%	100.0%	100.0%	100.0%	100.0%	100.0%
74,817.8	32,291.2	24,989.5	13,035.9	12,617.1	4,499.4	3,084.4	5,096.5	10,418.2	55,292.1	365,307.4

Class interval	Number of estates
\$1,000,000—\$1,999,999	16
2,000,000— 2,999,999	7
3,000,000— 3,999,999	2
4,000,000— 4,999,999	1
5,000,000— 6,808,007	1

TABLE 3

## THE PROPORTION OF ESTATES IN EACH SIZE CLASS

TYPE OF ASSET	NET VALUE						
	Less Than \$25,000	\$25,000- 49,999	\$50,000- 74,999	\$75,000- 99,999	Less Than \$100,000	\$100,000- 149,999	\$150,000- 199,999
REAL ESTATE.....	57.3%	65.0%	73.9%	76.8%	65.9%	78.9%	74.8%
Homes in Ontario (incl. cottages).....	50.5*	56.5	60.8	66.7	56.7	69.5	66.7
Farms in Ontario.....	2.6	4.0	7.4	4.7	4.4	5.4	2.7
Other real estate in Ontario.....	7.9	13.9	19.6	24.4	14.5	24.3	28.6
Real estate in other parts of Canada.....	1.1	0.9	1.0	1.0	1.0	1.5	—
Real estate outside Canada.....	0.8	0.9	0.8	2.1	1.0	2.0	0.7
MORTGAGES, BOOK DEBTS AND NOTES.....	21.9%	30.6%	49.3%	51.3%	34.8%	51.6%	56.5%
Land mortgages and agreements for sale.....	16.8	24.3	39.8	36.9	27.0	37.4	44.2
Chattel mortgages and lien notes.....	0.5	0.8	1.4	0.5	0.8	0.7	1.4
Book debts and promissory notes.....	7.7	10.5	21.7	25.3	14.2	25.3	30.6
LIFE INSURANCE.....	39.0%	42.2%	54.7%	57.9%	46.2%	64.9%	59.9%
Individual policy: family transaction (lump sum).....	30.1	33.7	50.1	53.4	39.1	58.5	55.8
Individual policy: business transactions (lump sum).....	0.3	0.3	0.3	0.2	0.3	0.5	1.4
Group policy (lump sum).....	15.9	17.2	16.5	18.9	16.8	24.1	22.5
Annuity.....	1.1	2.3	3.7	7.8	2.9	11.1	4.8
PENSIONS.....	9.8%	11.9%	12.5%	18.4%	12.2%	22.1%	18.4%
CASH.....	97.1%	99.2%	99.2%	99.3%	98.4%	99.8%	100.0%
BONDS AND DEBENTURES.....	53.2%	73.7%	73.8%	74.7%	66.1%	81.1%	81.6%
Federal gov't. and issues guaranteed.....	45.7	65.4	64.1	65.3	57.6	69.3	71.4
Ontario gov't. and issues guaranteed.....	6.2	17.2	23.6	24.8	15.7	34.2	36.1
Other provincial gov'ts. in Canada.....	1.2	3.2	5.4	7.6	3.6	9.3	11.6
Municipal, school boards and issues guaranteed.....	2.6	5.6	9.4	11.4	6.2	12.5	15.0
Gov'ts outside Canada.....	0.9	1.1	2.0	3.3	1.5	3.0	3.4
Commercial corps.: Canadian†.....	13.1	26.1	29.6	30.5	22.7	47.7	46.9
Commercial corps.: outside Canada.....	0.3	0.3	0.4	1.0	0.4	0.7	2.0
Miscellaneous: Canada†.....	1.0	2.3	3.0	5.0	2.3	5.4	2.7
Miscellaneous: outside Canada.....	—	0.1	—	0.2	0.1	—	—
SHARES OF STOCK WITH INDEPENDENT QUOTED VALUE.....	26.3%	51.3%	59.7%	62.9%	45.5%	75.2%	78.2%
Preferred stocks of Canadian companies.....	3.2	11.5	14.6	15.4	9.7	28.0	35.4
Preferred stocks of companies outside Canada.....	0.1	0.1	0.5	0.7	0.3	1.7	2.0
Common stocks of Canadian companies.....	25.8	49.5	58.9	61.2	44.5	73.5	76.9
Common stocks of companies outside Canada.....	1.8	6.5	6.5	6.9	4.8	10.1	15.7



# REPORTING OWNERSHIP OF EACH TYPE OF ASSET

## F ESTATES

\$100,000-199,999	\$200,000-299,999	\$300,000-399,999	\$400,000-499,999	\$500,000-599,999	\$600,000-699,999	\$700,000-799,999	\$800,000-899,999	\$900,000-999,999	\$1,000,000-† 6,808,007	Total
77.8%	77.6%	69.4%	69.0%	78.3%	85.7%	50.0%	83.3%	63.6%	85.2%	68.3%
68.8	70.9	58.3	62.1	73.9	85.7	—	83.3	63.6	70.4	59.2
4.7	2.2	4.2	3.5	—	—	—	—	—	14.8	4.4
25.5	26.1	33.3	24.1	8.7	14.3	25.0	16.7	9.1	33.3	16.9
1.1	3.0	2.8	—	8.7	—	—	—	—	7.4	1.2
1.6	—	5.6	—	4.4	—	25.0	—	—	11.1	1.2
52.9%	56.7%	59.7%	58.6%	60.9%	42.9%	75.0%	50.0%	27.3%	62.3%	39.0%
39.2	41.8	43.1	37.9	30.4	28.6	75.0	16.7	18.2	48.2	29.7
0.9	3.7	2.8	6.9	—	—	—	—	—	3.7	1.0
26.7	37.3	36.1	41.4	43.5	14.3	25.0	33.3	27.3	44.4	17.8
63.5%	66.4%	66.7%	62.1%	65.2%	14.3%	25.0%	66.7%	82.0%	74.1%	50.1%
57.8	63.4	63.9	58.6	60.9	14.3	25.0	6.67	72.7	70.4	43.5
0.7	—	—	—	—	—	—	—	—	3.7	0.3
23.7	18.7	19.4	27.6	17.4	—	—	33.3	36.4	22.2	18.0
9.4	11.9	8.3	3.5	13.0	—	—	—	18.2	11.1	4.4
12.1%	20.2%	15.3%	24.1%	21.7%	—	—	16.7%	9.1%	11.1%	13.8%
99.8%	100.0%	100.0%	100.0%	100.0%	100.0%	100.0%	100.0%	100.0%	100.0%	98.7%
81.2%	85.1%	83.3%	79.3%	95.7%	100.0%	100.0%	100.0%	81.8%	96.7%	69.8%
69.9	73.1	72.2	69.0	91.3	71.4	75.0	83.3	81.8	77.8	60.7
34.7	38.8	47.2	24.1	60.9	57.1	50.0	33.3	54.6	55.6	20.5
9.9	15.7	9.7	13.8	34.8	28.6	25.0	33.3	9.1	25.9	5.5
13.2	16.4	23.6	10.3	30.4	42.9	25.0	—	27.3	33.3	8.3
3.1	1.5	4.2	10.3	13.0	14.3	25.0	16.7	—	—	2.0
47.5	58.2	61.1	37.9	73.9	71.4	75.0	50.0	54.6	66.7	29.0
1.1	0.8	1.4	3.5	—	—	—	—	—	3.7	0.6
4.7	4.5	6.9	3.5	8.7	—	—	16.7	9.1	25.9	3.1
—	0.8	—	3.5	—	—	—	—	—	3.7	0.1
76.0%	88.1%	88.9%	86.2%	95.7%	85.7%	75.0%	83.3%	90.0%	100.0%	53.2%
30.0	48.5	45.8	41.4	69.6	42.9	—	33.3	63.6	70.4	15.7
1.8	1.5	2.8	3.5	—	—	—	—	—	3.7	0.6
74.4	86.6	88.9	86.2	91.3	71.4	50.0	83.3	90.9	100.0	52.1
11.6	18.7	25.0	17.2	17.4	28.6	25.0	50.0	9.1	22.2	7.0

TABLE 3: *Continued*

TYPE OF ASSET	NET VALUE						
	Less Than \$25,000	\$25,000- 49,999	\$50,000- 74,999	\$75,000- 99,999	Less Than \$100,000	\$100,000- 149,999	\$150,000- 199,999
SHARES OF STOCK WITHOUT INDEPENDENT QUOTED VALUE.....	3.4%	5.6%	11.9%	18.4%	8.1%	19.4%	29.3%
Preferred stocks of Canadian companies.....	0.6	1.0	3.5	5.4	2.1	6.4	10.9
Preferred stocks of companies outside Canada.....	—	0.1	0.3	—	0.1	0.5	0.7
Common stocks of Canadian companies.....	3.2	4.9	11.5	15.8	7.4	18.4	25.9
Common stocks of companies outside Canada.....	—	—	0.1	0.2	0.1	—	—
TANGIBLE PERSONAL PROPERTY.....	76.0%	87.3%	92.7%	93.6%	85.2%	96.3%	95.2%
Personal tangible property.....	76.0	87.4	92.4	93.4	85.2	97.1	95.2
Farm implements, produce and livestock.....	2.8	4.2	8.0	5.9	4.9	5.7	4.1
INTEREST IN:.....	1.7%	2.3%	7.6%	9.5%	4.7%	11.1%	8.2%
Partnership.....	0.3	0.7	2.1	3.1	1.2	2.5	0.7
Unincorporated business.....	1.5	1.7	5.7	6.4	3.3	8.9	7.5
MISCELLANEOUS PROPERTY.....	7.6%	12.5%	14.9%	16.1%	11.7%	18.2%	17.0%
INTER VIVOS GIFTS.....	6.8%	13.1%	32.0%	36.2%	18.5%	44.0%	51.0%
Real estate.....	1.5	1.3	5.6	4.7	2.9	6.4	6.1
Tangible personal property..	1.4	3.2	4.7	5.9	3.2	4.2	4.8
Bonds and debentures	0.3	0.9	4.4	5.4	2.2	8.6	6.8
Shares of stock	0.3	0.1	2.9	4.7	1.5	6.6	4.1
Other gifts.....	4.8	9.2	21.9	24.6	12.7	31.0	39.5
LIABILITIES.....	99.7%	99.9%	100.0%	100.0%	99.8%	100.0%	100.0%
TOTAL NUMBER OF ESTATES IN CLASS INTERVAL.....	1,173	754	766	423	3,116	407	147

\*50.5% indicates the proportion of 1,173 estates, in the class interval less than \$25,000, with "Homes in Ontario" (i.e. 592/1173x100).

†The following table is a breakdown of the class interval from \$1 million—\$6.8 million into intervals of \$1 million showing the number of estates in each interval.

‡A company is considered to be Canadian if its head office is in Canada.

(See opposite page.)

ESTATES										
\$100,000- 199,999	\$200,000- 299,999	\$300,000- 399,999	\$400,000- 499,999	\$500,000- 599,999	\$600,000- 699,999	\$700,000- 799,999	\$800,000- 899,999	\$900,000- 999,999	\$1,000,000-† 6,808,007	Total
22.0%	35.1%	31.9%	37.9%	34.8%	28.6%	25.0%	50.0%	54.5%	51.9%	12.2%
7.6	9.7	15.3	13.8	17.4	—	25.0	33.3	45.5	22.2	3.8
0.5	0.8	—	—	—	—	—	—	—	—	0.2
20.4	30.6	30.6	37.9	39.1	42.9	—	50.0	54.6	44.4	11.3
—	1.5	1.4	—	—	—	—	—	—	—	0.1
96.0%	95.5%	95.8%	89.7%	95.7%	85.7%	100.0%	66.7%	100.0%	100.0%	87.5%
96.6	95.5	95.8	89.7	100.0	85.7	100.0	66.7	100.0	100.0	86.7
5.2	2.2	2.8	3.5	—	—	—	—	—	14.8	4.8
10.3%	11.2%	9.7%	3.4%	13.0%	—	—	16.7%	9.1%	18.5%	5.9%
2.0	4.5	5.6	—	13.0	—	—	—	—	7.4	1.6
8.5	6.7	4.2	3.5	—	—	—	16.7	9.1	11.1	4.2
17.9%	23.1%	25.0%	31.0%	39.1%	57.1%	25.0%	—	27.3%	25.9%	13.7%
45.8%	60.4%	65.3%	58.6%	87.0%	71.4%	75.0%	83.3%	81.8%	74.1%	26.1%
6.3	10.5	6.9	13.8	4.4	—	—	—	—	3.7	3.8
4.3	6.7	6.9	10.3	13.0	—	—	—	9.1	14.8	3.8
8.1	8.2	12.5	10.3	8.7	14.3	25.0	—	—	11.1	3.6
6.0	14.2	11.1	20.7	13.0	—	—	16.7	27.3	14.8	3.1
33.2	44.8	56.9	44.8	82.6	71.4	75.0	83.3	72.7	70.4	18.9
00.0%	100.0%	98.6%	100.0%	100.0%	100.0%	100.0%	100.0%	100.0%	100.0%	99.9%
554	134	72	29	23	7	4	6	11	27	3,983

Class interval	Number of estates
\$00,000—\$1,999,999	16
\$00,000— 2,999,999	7
\$00,000— 3,999,999	2
\$00,000— 4,999,999	1
\$00,000— 6,808,007	1



TABLE 4

## THE PROPORTION OF ESTATES REPORTING OWNERSHIP C

TYPE OF ASSET	NET VALUE						
	Less Than \$25,000	\$25,000- 49,999	\$50,000- 74,999	\$75,000- 99,999	Less Than \$100,000	\$100,000- 149,999	\$150,000- 199,999
REAL ESTATE.....	24.7%	18.0%	20.8%	12.0%	75.5%	11.8%	4.1%
Homes in Ontario (incl. cottages).....	25.1*	18.1	19.8	12.0	75.0	12.0	4.2
Farms in Ontario.....	17.2	17.2	32.8	11.5	78.7	12.7	2.3
Other real estate in Ontario.....	13.8	15.6	22.3	15.3	67.0	14.7	6.2
Real estate in other parts of Canada.....	27.1	14.6	16.7	8.3	66.7	12.5	—
Real estate outside Canada.....	18.4	14.3	12.2	18.4	63.3	16.3	2.1
MORTGAGES, BOOK DEBTS AND NOTES.....	16.5%	14.8%	24.3%	14.0%	69.6%	13.5%	5.3%
Land mortgages and agreements for sale.....	16.6	15.5	25.7	13.2	71.0	12.8	5.5
Chattel mortgages and lien notes.....	15.0	15.0	27.5	5.0	62.5	7.5	5.0
Book debts and promissory notes.....	12.7	11.2	23.5	15.1	62.5	14.6	6.3
LIFE INSURANCE.....	22.9%	15.9%	21.0%	12.3%	72.1%	13.2%	4.4%
Individual policy: family transactions (lump sum).....	20.4	14.7	22.2	13.0	70.3	13.8	4.7
Individual policy: business transactions (lump sum).....	23.1	15.4	15.4	7.7	61.6	15.4	15.4
Group policy (lump sum).....	26.1	18.1	17.6	11.2	73.0	13.7	4.6
Annuity.....	7.4	9.8	16.1	19.0	52.3	25.9	4.0
PENSIONS.....	20.9%	16.3%	17.4%	14.2%	68.8%	16.3%	4.9%
CASH.....	29.0%	19.0%	19.3%	10.7%	78.0%	10.3%	3.8%
BONDS AND DEBENTURES.....	22.4%	20.0%	20.3%	11.4%	74.1%	11.9%	4.3%
Federal gov't. and issues guaranteed.....	22.2	20.4	20.3	11.4	74.3	11.7	4.3
Ontario gov't. and issues guaranteed.....	8.9	15.9	22.2	12.9	59.9	17.0	6.5
Other provincial gov'ts. in Canada.....	6.4	11.0	18.7	14.6	50.7	17.3	7.8
Municipal, school boards and issues guaranteed.....	9.1	12.7	21.8	14.6	58.2	15.4	6.7
Gov'ts. outside Canada.....	12.8	10.3	19.2	18.0	60.3	15.4	6.4
Commercial corps.: Canadian†.....	13.3	17.1	19.6	11.2	61.2	16.8	6.0
Commercial corps.: outside Canada.....	17.4	8.7	13.0	17.4	56.5	13.0	13.0
Miscellaneous: Canada†.....	9.8	13.9	18.9	17.2	59.8	18.0	3.3
Miscellaneous: outside Canada.....	—	20.0	—	20.0	40.0	—	—
SHARES OF STOCK WITH INDEPENDENT QUOTED VALUE.....	14.6%	18.2%	21.6%	12.5%	66.9%	14.5%	5.4%
Preferred stocks of Canadian companies.....	5.9	13.9	18.0	10.4	48.2	18.3	8.3
Preferred stocks of companies outside Canada.....	4.0	4.0	16.0	12.0	36.0	28.0	12.0
Common stocks of Canadian companies.....	14.6	18.0	21.8	12.5	66.9	14.4	5.5
Common stocks of companies outside Canada.....	7.6	17.6	18.0	10.4	53.6	14.7	8.3

# ACH TYPE OF ASSET THAT FALLS IN EACH SIZE CLASS

## F ESTATES

00,000- 99,999	\$200,000- 299,999	\$300,000- 399,999	\$400,000- 499,999	\$500,000- 599,999	\$600,000- 699,999	\$700,000- 799,999	\$800,000- 899,999	\$900,000- 999,999	\$1,000,000-† 6,808,007	Total number of estates	Total
<i>Number</i>											
15.9%	3.8%	1.8%	0.7%	0.7%	0.2%	0.1%	0.2%	0.3%	0.8%	2,719	100.0%
16.2	4.0	1.8	0.8	0.7	0.2	—	0.2	0.3	0.8	2,356	100.0
15.0	1.7	1.7	0.6	—	—	—	—	—	2.3	174	100.0
20.9	5.2	3.5	1.0	0.3	0.2	0.2	0.2	0.2	1.3	673	100.0
12.5	8.3	4.1	—	4.2	—	—	—	—	4.2	48	100.0
18.4	—	8.2	—	2.0	—	2.0	—	—	6.1	49	100.0
18.8%	4.9%	2.8%	1.1%	0.9%	0.2%	0.2%	0.2%	0.2%	1.1%	1,555	100.0%
18.3	4.7	2.6	0.9	0.6	0.2	0.3	0.1	0.2	1.1	1,184	100.0
12.5	12.5	5.0	5.0	—	—	—	—	—	2.5	40	100.0
20.9	7.1	3.7	1.7	1.4	0.1	0.2	0.3	0.4	1.7	707	100.0
17.6%	4.5%	2.4%	0.9%	0.8%	—	—	0.2%	0.5%	1.0%	1,996	100.0%
18.5	4.9	2.7	1.0	0.8	—	—	0.2	0.5	1.1	1,732	100.0
30.8	—	—	—	—	—	—	—	—	7.6	13	100.0
18.3	3.5	1.9	1.1	0.6	—	—	0.3	0.5	0.8	717	100.0
29.9	9.2	3.4	0.6	1.7	—	—	—	1.2	1.7	174	100.0
21.2%	4.9%	2.0%	1.3%	0.9%	—	—	0.2%	0.2%	0.5%	551	100.0%
14.1%	3.4%	1.8%	0.7%	0.6%	0.2%	0.1%	0.1%	0.3%	0.7%	3,933	100.0%
16.2%	4.1%	2.2%	0.8%	0.8%	0.3%	0.1%	0.2%	0.3%	0.9%	2,782	100.0%
16.0	4.0	2.2	0.8	0.9	0.2	0.1	0.2	0.4	0.9	2,417	100.0
23.5	6.4	4.2	0.9	1.7	0.5	0.2	0.2	0.7	1.8	817	100.0
25.1	9.6	3.2	1.8	3.7	0.9	0.4	0.9	0.5	3.2	219	100.0
22.1	6.7	5.2	0.9	2.1	0.9	0.3	—	0.9	2.7	330	100.0
21.8	2.6	3.8	3.8	3.8	1.3	1.3	1.3	—	—	78	100.0
22.8	6.8	3.8	1.0	1.5	0.4	0.3	0.2	0.5	1.5	1,155	100.0
26.0	4.4	4.4	4.3	—	—	—	—	—	4.4	23	100.0
21.3	4.9	4.1	0.8	1.7	—	—	0.8	0.8	5.8	122	100.0
—	20.0	—	20.0	—	—	—	—	—	20.0	5	100.0
19.9%	5.6%	3.0%	1.2%	1.0%	0.3%	0.1%	0.2%	0.5%	1.3%	2,120	100.0%
26.6	10.4	5.3	1.9	2.6	0.5	—	0.3	1.1	3.1	624	100.0
40.0	8.0	8.0	4.0	—	—	—	—	—	4.0	25	100.0
19.9	5.6	3.1	1.2	1.0	0.2	0.1	0.2	0.5	1.3	2,073	100.0
23.0	9.0	6.5	1.8	1.4	0.7	0.4	1.1	0.4	2.1	278	100.0

TABLE 4: *Continued*

TYPE OF ASSET	NET VALUE						
	Less Than \$25,000	\$25,000- 49,999	\$50,000- 74,999	\$75,000- 99,999	Less Than \$100,000	\$100,000- 149,999	\$150,000- 199,999
SHARES OF STOCK WITHOUT INDEPENDENT QUOTED VALUE.....	8.2%	8.6%	18.6%	16.0%	51.4%	16.2%	8.8%
Preferred stocks of Canadian companies.....	4.6	4.6	17.8	15.1	42.1	17.1	10.5
Preferred stocks of companies outside Canada.....	—	14.3	28.6	—	42.9	28.5	14.3
Common stocks of Canadian companies.....	8.4	8.2	19.6	14.9	51.1	16.7	8.4
Common stocks of companies outside Canada.....	—	—	20.0	20.0	40.0	—	—
TANGIBLE PERSONAL PROPERTY.....	25.6%	18.9%	20.4%	11.4%	76.3%	11.2%	4.0%
Personal tangible property.....	25.6	18.9	20.3	11.3	76.1	11.3	4.0
Farm implements, produce and livestock.....	17.4	16.8	32.1	13.2	79.5	12.1	3.2
INTEREST IN:.....	8.9%	7.6%	25.7%	17.8%	60.0%	20.0%	5.3%
Partnership.....	4.8	7.9	25.4	20.6	58.7	15.9	1.6
Unincorporated business.....	10.8	7.8	26.3	16.1	61.0	21.6	6.6
MISCELLANEOUS PROPERTY.....	16.3%	17.2%	20.9%	12.5%	66.9%	13.6%	4.5%
INTER VIVOS GIFTS.....	7.7%	9.5%	23.6%	14.8%	55.6%	17.3%	7.2%
Real estate.....	11.3	6.7	28.7	13.3	60.0	17.3	6.0
Personal tangible property.....	10.6	16.0	24.0	16.7	67.3	11.3	4.7
Bonds and debentures.....	2.1	4.9	24.0	16.2	47.2	24.7	7.0
Shares of stock.....	3.2	0.8	17.8	16.1	37.9	21.8	4.8
Other gifts.....	7.4	9.2	22.3	13.8	52.7	16.7	7.7
LIABILITIES.....	29.4%	18.9%	19.3%	10.6%	78.2%	10.2%	3.7%

\*25.1% represents the proportion of the estates less than \$25,000 with "Homes in Ontario", compared to all estates with "Homes in Ontario". (i.e. 592/2356x100)

†The following table is a breakdown of the class interval from \$1 million—\$6.8 million into intervals of \$1 million showing the number of estates in each interval.

‡A company is considered Canadian if its head office is in Canada.

(See opposite page.)



# OF ESTATES

100,000- 199,999	\$200,000- 299,999	\$300,000- 399,999	\$400,000- 499,999	\$500,000- 599,999	\$600,000- 699,999	\$700,000- 799,999	\$800,000- 899,999	\$900,000- 999,999	\$1,000,000-† 6,808,007	Total number of estates	Total
										<i>Number</i>	
25.0%	9.6%	4.7%	2.3%	1.7%	0.4%	0.2%	0.6%	1.2%	2.9%	488	100.0%
27.6	8.6	7.2	2.6	2.6	—	0.7	1.3	3.3	4.0	152	100.0
42.8	14.3	—	—	—	—	—	—	—	—	7	100.0
25.1	9.1	4.9	2.4	2.0	0.7	—	0.7	1.3	2.7	450	100.0
—	40.0	20.0	—	—	—	—	—	—	—	5	100.0
15.2%	3.7%	2.0%	0.7%	0.6%	0.2%	0.1%	0.1%	0.3%	0.8%	3,485	100.0%
15.3	3.6	2.0	0.8	0.7	0.2	0.1	0.1	0.3	0.8	3,487	100.0
15.3	1.6	1.0	0.5	—	—	—	—	—	2.1	190	100.0
25.3%	6.7%	3.1%	0.5%	1.3%	—	—	0.5%	0.4%	2.2%	225	100.0%
17.5	9.5	6.3	—	4.8	—	—	—	—	3.2	63	100.0
28.2	5.4	1.8	0.6	—	—	—	0.6	0.6	1.8	167	100.0
18.1%	5.7%	3.3%	1.6%	1.6%	0.7%	0.2%	—	0.6%	1.3%	546	100.0%
24.5%	7.8%	4.5%	1.6%	1.9%	0.5%	0.3%	0.5%	0.9%	1.9%	1,038	100.0%
23.3	9.3	3.3	2.7	0.7	—	—	—	—	0.7	150	100.0
16.0	6.0	3.3	2.0	2.0	—	—	—	0.7	2.7	150	100.0
31.7	7.8	6.3	2.1	1.4	0.7	0.7	—	—	2.1	142	100.0
26.6	15.3	6.5	4.9	2.4	—	—	0.8	2.4	3.2	124	100.0
24.4	8.0	5.4	1.7	2.5	0.7	0.4	0.6	1.1	2.5	754	100.0
13.9%	3.4%	1.8%	0.7%	0.6%	0.2%	0.1%	0.1%	0.3%	0.7%	3,983	100.0%

Class interval	Number of estates
1,000,000—\$1,999,999	16
2,000,000— 2,999,999	7
3,000,000— 3,999,999	2
4,000,000— 4,999,999	1
5,000,000— 6,808,007	1

TABLE 5

## THE PROPORTION OF ESTATES REPORTING OWNERSHIP OF

TYPE OF ASSET	Less Than \$1,000	\$1,000- 1,999	\$2,000- 2,999	\$3,000- 3,999	\$4,000- 4,999	\$5,000- 5,999	INC
<b>REAL ESTATE</b> .....	1.5%	6.6%	10.7%	8.1%	7.6%	6.2%	
Homes in Ontario (incl. cottages).....	1.4†	5.9	10.4	8.4	6.3	6.3	
Farms in Ontario.....	2.2	15.4	20.0	11.5	8.5	6.3	
Other real estate in Ontario.....	1.4	5.7	9.1	6.6	9.9	6.0	
Real estate in other parts of Canada.....	8.8	2.5	12.1	4.0	6.3	1.9	
Real estate outside Canada.....	—	1.4	2.2	6.6	11.7	0.3	
<b>MORTGAGES, BOOK DEBTS, AND NOTES</b> .....	0.8%	4.6%	8.8%	9.1%	7.4%	7.4%	
Land mortgages and agreements for sale.....	0.7	5.2	9.0	9.5	8.1	8.8	
Chattel mortgages and lien notes.....	1.9	0.9	27.9	29.8	1.4	7.4	
Book debts and promissory notes.....	1.1	2.8	7.2	7.0	5.3	2.6	
<b>LIFE INSURANCE</b> .....	0.8%	2.7%	5.3%	5.9%	5.3%	5.4%	
Individual policy: family transaction (lump sum).....	1.1	3.3	6.3	6.0	4.9	5.5	
Individual policy: business transaction (lump sum).....	—	—	—	—	1.5	5.4	
Group policy (lump sum).....	0.1	1.0	2.7	6.3	6.9	5.8	
Annuity.....	—	1.3	3.8	3.8	4.0	4.2	
<b>PENSIONS</b> .....	0.1%	1.2%	4.0%	4.8%	5.8%	6.8%	
<b>CASH</b> .....	1.2%	5.7%	9.4%	8.6%	5.0%	4.7%	
<b>BONDS AND DEBENTURES</b> .....	0.3%	3.4%	6.6%	7.7%	5.4%	5.4%	
Federal gov't. and issues guaranteed.....	0.3	3.5	6.9	7.5	5.9	4.7	
Ontario gov't. and issues guaranteed.....	0.3	2.5	6.7	6.8	4.7	5.0	
Other provincial gov'ts. in Canada.....	0.3	4.3	3.7	7.7	5.9	10.3	
Municipal, school boards and issues guaranteed.....	0.1	5.0	7.2	9.7	4.6	6.0	
Gov'ts. outside Canada.....	—	16.5	0.3	1.9	7.0	—	
Commercial corps.: Canadian.....	0.5	3.0	6.3	8.4	4.9	6.8	
Commercial corps.: outside Canada.....	3.9	5.7	—	0.4	1.7	1.1	
Miscellaneous: Canada.....	2.6	16.8	8.7	17.7	2.1	21.5	
Miscellaneous: outside Canada.....	—	—	—	—	1.3	—	
<b>SHARES OF STOCK WITH INDEPENDENT QUOTED VALUE</b> ..	0.1%	1.5%	4.5%	5.4%	4.9%	3.9%	
Preferred stock of Canadian companies.....	0.1	0.9	3.8	5.6	4.8	4.5	
Preferred stock of companies outside Canada.....	—	3.5	—	22.0	18.2	2.8	
Common stock of Canadian companies.....	0.1	1.6	4.5	5.5	4.9	3.8	
Common stock of companies outside Canada.....	0.1	1.4	5.4	2.4	5.5	3.5	

# EACH TYPE OF ASSET THAT FALLS IN EACH SIZE CLASS \*

OME									Total value of assets (thousands of dollars)
	\$6,000- 7,999	\$8,000- 9,999	\$10,000- 14,999	\$15,000- 19,999	\$20,000- 29,999	\$30,000- 99,999	Over \$100,000	Income not reported	Total
	7.3%	4.7%	8.5%	4.6%	3.8%	3.8%	0.7%	25.9%	100.0%
	7.3	4.5	8.3	5.2	3.2	4.1	0.9	27.8	100.0
	3.5	1.3	2.5	—	0.4	2.7	—	25.7	100.0
	8.6	5.9	10.2	4.8	6.0	3.6	0.4	21.8	100.0
	3.3	9.5	9.7	0.3	0.6	2.9	—	38.1	100.0
	0.5	13.3	14.8	2.0	1.1	2.7	—	43.4	100.0
	7.6%	4.7%	9.6%	6.6%	3.2%	7.3%	0.3%	22.6%	100.0%
	8.7	4.4	9.1	5.9	2.8	4.5	—	23.3	100.0
	—	—	7.0	0.6	1.4	—	—	21.7	100.0
	4.2	5.9	11.2	9.5	4.8	16.9	1.2	20.3	100.0
	10.9%	6.1%	16.2%	9.3%	6.2%	8.2%	1.0%	16.7%	100.0%
	10.3	6.0	15.0	9.2	6.2	8.3	1.1	16.8	100.0
	30.6	—	41.6	—	—	—	—	20.9	100.0
	12.4	6.8	14.1	11.1	8.0	7.7	—	17.1	100.0
	12.8	4.9	33.0	5.3	2.0	8.5	2.5	13.9	100.0
	12.9%	8.9%	18.7%	9.2%	8.1%	4.4%	1.9%	13.2%	100.0%
	5.1%	3.6%	8.2%	4.3%	5.7%	10.1%	3.3%	25.1%	100.0%
	6.1%	5.1%	8.4%	6.5%	5.2%	15.3%	9.5%	15.1%	100.0%
	5.9	4.4	7.5	6.3	4.2	13.3	14.4	15.2	100.0
	4.7	3.6	7.5	8.3	9.8	23.4	3.4	13.3	100.0
	5.2	6.0	10.5	16.7	5.6	11.4	1.5	10.9	100.0
	8.0	4.7	17.1	6.4	5.0	4.0	5.1	17.1	100.0
	1.2	18.8	0.8	0.9	—	12.0	—	40.6	100.0
	7.1	6.9	10.4	5.6	4.8	17.0	3.2	15.1	100.0
	21.8	43.4	1.1	9.2	—	—	—	11.7	100.0
	14.6	0.3	1.9	1.4	1.4	1.9	—	9.1	100.0
	—	—	—	—	—	—	—	98.7	100.0
	6.9%	5.6%	8.3%	8.5%	6.6%	21.6%	7.4%	14.8%	100.0%
	8.3	5.1	11.4	12.9	7.6	11.0	7.1	16.9	100.0
	2.5	2.1	6.2	—	—	—	—	42.7	100.0
	6.6	5.6	8.2	8.4	6.3	22.7	7.7	14.1	100.0
	12.3	5.7	4.9	6.2	11.1	15.7	0.2	25.6	100.0



TABLE 5: *Continued*

TYPE OF ASSET	INC					
	Less Than \$1,000	\$1,000- 1,999	\$2,000- 2,999	\$3,000- 3,999	\$4,000- 4,999	\$5,000- 5,999
SHARES OF STOCK WITHOUT INDEPENDENT QUOTED VALUE.....						
Preferred stock of Canadian companies.....	0.5%	1.0%	1.3%	2.6%	3.5%	1.3%
Preferred stock of companies outside Canada.....	0.5	0.6	0.4	3.8	5.9	0.9
Common stock of Canadian companies.....	—	0.5	—	0.3	—	17.5
Common stock of companies outside Canada.....	0.5	1.2	1.8	1.9	2.0	1.5
	—	0.3	—	0.5	—	—
TANGIBLE PERSONAL PROPERTY.....						
Personal tangible property.....	1.3%	6.1%	9.1%	8.8%	7.7%	5.6%
Farm implements, produce and livestock.....	1.1	4.7	7.7	8.1	6.6	5.8
	1.9	11.3	14.5	11.7	11.9	4.9
INTEREST IN:.....						
Partnership.....	0.4%	2.4%	5.3%	1.8%	8.7%	6.9%
Unincorporated business.....	—	—	3.3	2.6	8.2	3.5
	0.6	3.9	6.6	1.3	9.0	9.1
MISCELLANEOUS PROPERTY.....						
	1.2%	1.9%	6.3%	4.3%	7.0%	5.3%
INTER VIVOS GIFTS.....						
Real estate.....	0.5%	2.3%	4.9%	5.7%	8.3%	4.0%
Tangible personal property.....	1.0	4.8	5.9	5.0	19.8	3.2
Bonds and debentures.....	0.1	3.2	9.2	14.5	8.4	2.7
Shares of stock.....	0.7	0.6	11.2	6.8	6.1	4.1
Other gifts.....	0.5	0.7	3.0	2.8	8.6	0.3
	0.3	2.4	4.4	6.4	5.4	5.3
LESS: LIABILITIES NOT ALREADY DEDUCTED.....						
	-1.5%	-6.0%	-8.6%	-7.9%	-5.5%	-4.5%
ALL TYPES OF ASSETS.....						
	0.6%	3.4%	6.6%	6.7%	5.8%	5.0%

\*DUTIABLE ONTARIO ESTATES.

†1.4% is the value of the asset "Homes in Ontario" within the income range less than \$1,000 as the percentage of the total value of the asset "Homes in Ontario".

IE									Total value of assets (thousands of dollars)
\$6,000-7,999	\$8,000-9,999	\$10,000-14,999	\$15,000-19,999	\$20,000-29,999	\$30,000-99,999	Over \$100,000	Income not reported	Total	
8.9%	2.7%	10.4%	9.8%	2.8%	33.3%	6.8%	15.1%	100.0%	18,865.6
3.5	1.0	6.6	9.9	0.5	37.4	15.2	13.8	100.0	7,572.8
26.5	—	43.9	—	—	—	—	11.3	100.0	37.8
12.6	3.9	13.0	9.8	4.4	31.0	1.3	15.1	100.0	11,129.0
—	—	2.3	—	—	—	—	96.9	100.0	126.0
7.8%	5.2%	8.8%	6.0%	3.5%	7.2%	0.9%	22.0%	100.0%	6,216.6
8.2	6.2	10.4	7.5	4.4	6.7	1.1	21.5	100.0	4,934.2
6.6	1.6	2.7	—	—	9.3	—	23.6	100.0	1,282.4
4.3%	9.5%	12.1%	6.3%	9.4%	19.5%	—	13.4%	100.0%	5,839.6
4.7	3.0	12.0	3.8	5.4	42.6	—	10.9	100.0	2,198.2
4.0	13.5	12.0	7.8	11.7	5.5	—	15.0	100.0	3,641.4
4.0%	5.3%	11.7%	3.4%	1.8%	11.9%	0.2%	35.7%	100.0%	6,491.9
5.4%	4.1%	13.6%	6.7%	4.8%	20.1%	3.2%	16.4%	100.0%	11,762.3
5.3	2.0	5.5	1.9	8.6	3.6	—	33.4	100.0	1,800.1
10.4	8.6	5.9	1.9	8.6	5.7	1.8	19.0	100.0	185.0
10.5	6.4	17.1	10.7	7.1	5.8	—	12.9	100.0	754.6
5.9	2.7	24.9	4.6	3.2	31.9	—	10.9	100.0	2,158.0
4.6	4.7	12.0	8.3	4.0	22.8	5.5	13.9	100.0	6,864.6
-6.3%	-5.7%	-7.9%	-5.5%	-5.0%	-9.2%	-1.1%	-25.3%	-100.0%	-11,011.1
7.1%	5.0%	9.6%	6.9%	5.2%	14.5%	4.9%	18.7%	100.0%	365,307.4

TABLE 6

## THE RELATIVE IMPORTANCE OF EACH TYPE OF ASSET

TYPE OF ASSET	INC				
	Less Than \$1,000	\$1,000- 1,999	\$2,000- 2,999	\$3,000- 3,999	\$4,000- 4,999
REAL ESTATE.....	34.7%	29.0%	24.3%	18.2%	19.7%
Homes in Ontario (incl. cottages).....	19.4*	15.6	14.1	11.3	9.8
Farms in Ontario.....	4.4	5.7	3.8	2.2	1.8
Other real estate in Ontario.....	10.2	7.6	6.3	4.6	7.8
Real estate in other parts of Canada.....	0.7	—	0.1	—	0.1
Real estate outside Canada.....	—	0.1	—	0.1	0.2
MORTGAGES, BOOK DEBTS AND NOTES.....	9.3%	10.2%	9.9%	10.2%	9.5%
Land mortgages and agreements for sale.....	6.1	8.8	7.8	8.1	8.0
Chattel mortgages and lien notes.....	0.2	—	0.3	0.3	—
Book debts and promissory notes.....	3.0	1.4	1.8	1.8	1.5
LIFE INSURANCE.....	9.9%	6.2%	6.3%	7.0%	7.1%
Individual policy: family transactions (lump sum).....	9.8	5.5	5.4	5.2	4.8
Individual policy: business transactions (lump sum).....	—	—	—	—	—
Group policy (lump sum).....	0.1	0.5	0.6	1.5	1.9
Annuity.....	—	0.2	0.3	0.3	0.4
PENSIONS.....	0.2%	0.5%	0.8%	1.0%	1.4%
CASH.....	22.9%	19.0%	16.3%	14.7%	9.9%
BONDS AND DEBENTURES.....	10.5%	19.8%	19.8%	22.7%	18.5%
Federal gov't. and issues guaranteed.....	5.2	11.4	11.5	12.4	11.2
Ontario gov't. and issues guaranteed.....	1.2	2.1	2.9	3.0	2.4
Other provincial gov'ts. in Canada.....	0.2	0.4	0.2	0.4	0.3
Municipal, school boards and issues guaranteed.....	—	0.9	0.7	0.9	0.5
Gov'ts. outside Canada.....	—	0.8	—	0.1	0.2
Commercial corps.: Canada.....	3.6	4.0	4.4	5.8	3.9
Commercial corps.: outside Canada.....	0.1	—	—	—	—
Miscellaneous: Canada.....	0.2	0.2	0.1	0.1	—
Miscellaneous: outside Canada.....	—	—	—	—	—
SHARES OF STOCK WITH INDEPENDENT QUOTED VALUE.....	5.2%	11.9%	17.8%	21.4%	22.4%
Preferred stocks of Canadian companies.....	0.1	0.5	1.0	1.4	1.4
Preferred stocks of companies outside Canada.....	—	0.1	—	0.2	0.2
Common stocks of Canadian companies.....	5.0	10.9	15.9	19.4	19.7
Common stocks of companies outside Canada.....	0.1	0.4	0.9	0.4	1.1



# N ESTATES REPORTING EACH RANGE OF INCOME

ME

\$5,000- 5,999	\$6,000- 7,999	\$8,000- 9,999	\$10,000- 14,999	\$15,000- 19,999	\$20,000- 29,999	\$30,000- 99,999	Over \$100,000	Income not reported	Total
18.6%	15.5%	14.2%	13.3%	10.0%	10.9%	4.0%	2.0%	20.9%	15.1%
11.5	9.3	8.1	7.8	6.8	5.5	2.6	1.7	13.4	9.0
1.6	0.6	0.3	0.3	—	0.1	0.2	—	1.7	1.3
5.5	5.6	5.4	4.9	3.2	5.3	1.2	0.3	5.4	4.6
—	—	0.1	0.1	—	—	—	—	0.1	0.1
—	—	0.3	0.2	—	—	—	—	0.3	0.1
11.1%	8.1%	7.1%	7.4%	7.2%	4.7%	3.8%	0.4%	9.1%	7.6%
10.1	7.1	5.1	5.5	4.9	3.1	1.8	—	7.2	5.8
0.1	—	—	—	—	—	—	—	0.1	0.1
0.9	1.0	2.0	1.9	2.3	1.6	2.0	0.4	1.8	1.7
8.6%	12.2%	9.6%	13.3%	10.5%	9.4%	4.4%	1.6%	7.0%	7.9%
6.3	8.3	6.9	8.9	7.6	6.8	3.3	1.3	5.1	5.7
—	0.1	—	0.1	—	—	—	—	—	—
1.8	2.8	2.1	2.3	2.5	2.4	0.8	—	1.5	1.6
0.5	1.0	0.6	2.0	0.4	0.2	0.3	0.3	0.4	0.6
1.9%	2.5%	2.5%	2.7%	1.8%	2.1%	0.4%	0.6%	1.0%	1.4%
10.8%	8.4%	8.3%	9.7%	7.2%	12.5%	8.0%	7.8%	15.5%	11.5%
21.5%	17.2%	20.2%	17.4%	18.8%	19.7%	21.0%	38.7%	16.1%	19.8%
10.6	9.4	9.9	8.6	10.1	9.0	10.2	32.8	9.1	11.1
2.9	1.9	2.1	2.3	3.5	5.4	4.7	2.1	2.1	2.9
0.7	0.3	0.4	0.4	0.8	0.4	0.3	0.1	0.2	0.3
0.7	0.7	0.6	1.1	0.6	0.6	0.2	0.7	0.6	0.6
—	—	0.6	—	—	—	0.1	—	0.3	0.2
6.4	4.7	6.4	5.0	3.8	4.3	5.5	3.0	3.8	4.7
—	0.1	0.2	—	—	—	—	—	—	—
0.2	0.1	—	—	—	—	—	—	—	—
—	—	—	—	—	—	—	—	—	—
20.4%	25.9%	29.4%	22.7%	32.6%	33.2%	39.4%	39.9%	21.0%	26.4%
1.6	2.0	1.8	2.0	3.2	2.5	1.3	2.5	1.6	1.7
—	—	—	0.1	—	—	—	—	0.1	0.1
18.0	21.9	26.3	20.0	28.4	28.3	36.8	37.4	17.7	23.5
0.8	2.0	1.3	0.6	1.0	2.4	1.3	—	1.6	1.1

TABLE 6: *Continued*

TYPE OF ASSET	IN				
	Less Than \$1,000	\$1,000- 1,999	\$2,000- 2,999	\$3,000- 3,999	\$4,000- 4,999
SHARES OF STOCK WITHOUT INDEPENDENT QUOTED VALUE.....	4.0%	1.4%	1.0%	2.0%	3.1%
Preferred stocks of Canadian companies.....	1.8	0.3	0.1	1.2	2.1
Preferred stocks of companies outside Canada.....	—	—	—	—	—
Common stocks of Canadian companies.....	2.2	1.1	0.9	0.8	1.0
Common stocks of companies outside Canada.....	—	—	—	—	—
TANGIBLE PERSONAL PROPERTY.....	3.5%	3.0%	2.4%	2.2%	2.2%
Personal tangible property.....	2.4	1.8	1.6	1.6	1.5
Farm implements, produce and livestock.....	1.1	1.2	0.8	0.6	0.7
INTEREST IN:.....	1.0%	1.1%	1.3%	0.4%	2.3%
Partnership.....	—	—	0.3	0.2	0.8
Unincorporated business.....	1.0	1.1	1.0	0.2	1.5
MISCELLANEOUS PROPERTY.....	3.4%	1.0%	1.7%	1.1%	2.1%
INTER VIVOS GIFTS.....	2.4%	2.2%	2.3%	2.7%	4.6%
Real estate.....	0.8	0.7	0.4	0.4	1.7
Tangible personal property.....	—	0.1	0.1	0.1	0.1
Bonds and debentures.....	0.2	—	0.3	0.2	0.2
Shares of stocks.....	0.4	0.1	0.3	0.2	0.9
Other gifts.....	1.0	1.3	1.2	1.8	1.7
LESS: LIABILITIES NOT ALREADY DEDUCTED.....	-7.0%	-5.3%	-3.9%	-3.6%	-2.8%
ALL TYPES OF ASSETS.....	100.0%	100.0%	100.0%	100.0%	100.0%
TOTAL NET VALUE OF ASSETS (thousands of dollars).....	2,291.3	12,528.8	24,248.8	24,519.0	21,304.9

\*19.4% is the value of the asset "Homes in Ontario" within the income range less than \$1,000 as the percentage of the total value of all estates in the less than \$1,000 category.

OME

\$5,000- 5,999	\$6,000- 7,999	\$8,000- 9,999	\$10,000- 14,999	\$15,000- 19,999	\$20,000- 29,999	\$30,000- 99,999	Over \$100,000	Income not reported	Total
1.3%	6.5%	2.8%	5.6%	7.3%	2.8%	11.9%	7.2%	4.2%	5.1%
0.4	1.0	0.4	1.4	3.0	0.2	5.4	6.4	1.5	2.1
—	—	—	0.1	—	—	—	—	—	—
0.9	5.5	2.4	4.1	4.3	2.6	6.5	0.8	2.5	3.0
—	—	—	—	—	—	—	—	0.2	—
1.9%	1.9%	1.8%	1.6%	1.5%	1.1%	0.8%	0.3%	2.0%	1.6%
1.6	1.6	1.7	1.5	1.5	1.1	0.6	0.3	1.6	1.3
0.3	0.3	0.1	0.1	—	—	0.2	—	0.4	0.3
2.2%	1.0%	3.1%	2.0%	1.5%	2.9%	2.2%	—	1.1%	1.6%
0.4	0.4	0.4	0.8	0.4	0.6	1.8	—	0.3	0.6
1.8	0.6	2.7	1.2	1.1	2.3	0.4	—	0.8	1.0
1.9%	1.0%	1.9%	2.2%	0.9%	0.6%	1.5%	0.1%	3.4%	1.8%
2.5%	2.5%	2.6%	4.6%	3.1%	3.0%	4.5%	2.1%	2.8%	3.2%
0.3	0.4	0.2	0.3	0.1	0.8	0.1	—	0.9	0.5
—	0.1	0.1	—	—	0.1	—	—	0.1	—
0.2	0.3	0.3	0.4	0.3	0.3	0.1	—	0.1	0.2
—	0.5	0.3	1.5	0.4	0.4	1.3	—	0.3	0.6
2.0	1.2	1.7	2.4	2.3	1.4	3.0	2.1	1.4	1.9
—2.7%	—2.7%	—3.5%	—2.5%	—2.4%	—2.9%	—1.9%	—0.7%	—4.1%	—3.0%
100.0%	100.0%	100.0%	100.0%	100.0%	100.0%	100.0%	100.0%	100.0%	100.0%
18,272.4	25,758.8	18,211.4	35,113.6	25,254.3	19,052.5	52,787.8	17,798.6	68,165.2	365,307.4



TABLE 7

## THE IMPORTANCE OF EACH AGE GROUP

	AGE OF				
TYPE OF ASSET	21-30	31-40	41-50	51-55	56-60
REAL ESTATE.....	0.1%	0.5%	2.4%	3.9%	4.8%
Homes in Ontario (incl. cottages).....	—	0.3	2.3	4.0	5.7
Farms in Ontario.....	0.5†	0.8	5.2	3.0	3.7
Other real estate in Ontario.....	—	0.7	2.0	3.9	3.1
Real estate in other parts of Canada.....	—	0.2	1.4	3.8	1.0
Real estate outside Canada.....	—	—	0.2	7.7	8.6
MORTGAGES, BOOKS DEBTS, AND NOTES.....	—	0.3%	1.8%	3.0%	4.8%
Land mortgages and agreements for sale.....	—	0.3	1.2	2.7	4.8
Chattel mortgages and lien notes.....	—	1.3	15.0	2.5	4.5
Book debts and promissory notes.....	—	0.1	3.1	4.1	4.9
LIFE INSURANCE.....	0.5%	2.4%	6.2%	10.3%	11.8%
Individual policy: family transaction (lump sum).....	0.5	1.9	5.7	10.0	9.2
Individual policy: business transaction (lump sum).....	—	—	18.1	—	19.2
Group policy (lump sum).....	0.5	2.7	8.8	12.7	20.4
Annuity.....	—	5.9	3.8	7.6	14.4
PENSIONS.....	0.1%	1.0%	2.9%	12.6%	15.4%
CASH.....	0.1%	0.4%	1.1%	1.7%	5.4%
BONDS AND DEBENTURES.....	—	—	0.5%	1.2%	2.1%
Federal gov't. and issues guaranteed.....	—	0.1	0.6	1.4	2.3
Ontario gov't. and issues guaranteed.....	—	—	0.1	1.1	0.9
Other provincial gov'ts. in Canada.....	—	—	—	0.5	1.0
Municipal, school boards and issues guaranteed.....	—	—	—	0.7	2.1
Gov'ts. outside Canada.....	—	—	0.7	0.3	1.7
Commercial corps.: Canadian.....	—	0.1	0.8	1.0	2.4
Commercial corps.: outside Canada.....	—	—	1.1	—	—
Miscellaneous: Canada.....	—	—	0.6	1.0	2.3
Miscellaneous: outside Canada.....	—	—	—	—	—
SHARES OF STOCK WITH INDEPENDENT QUOTED VALUE.....	—	0.2%	0.5%	1.9%	3.1%
Preferred stocks of Canadian companies.....	—	—	0.8	0.9	1.3
Preferred stocks of companies outside Canada.....	—	—	—	—	—
Common stocks of Canadian companies.....	—	0.2	0.4	2.0	3.3
Common stocks of companies outside Canada.....	—	—	1.4	1.8	2.9

# AS HOLDERS OF EACH TYPE OF ASSET\*

## DECEASED

61-65	66-70	71-75	76-80	81-85	Over 85	Age not reported	Total	Total value of assets (thousands of dollars)
7.2%	12.1%	13.0%	12.4%	11.2%	10.7%	21.7%	100.0%	54,939.3
8.0	12.3	12.5	12.9	11.6	10.4	20.0	100.0	32,981.5
9.8	18.0	14.4	15.4	7.2	2.4	19.6	100.0	4,597.3
4.9	10.4	14.1	11.1	11.5	13.8	24.5	100.0	16,784.7
1.7	25.0	1.6	8.0	13.2	6.3	37.8	100.0	180.4
7.9	1.9	6.0	0.1	7.8	—	59.8	100.0	395.4
8.5%	11.0%	13.4%	11.8%	11.5%	9.2%	24.7%	100.0%	27,397.3
9.0	11.6	14.5	11.2	12.2	9.0	23.5	100.0	21,022.7
13.1	20.3	13.8	7.2	4.3	11.1	6.9	100.0	223.4
6.7	8.6	9.9	14.0	9.3	9.7	29.6	100.0	6,151.2
10.8%	9.8%	7.2%	5.8%	6.2%	3.1%	25.9%	100.0%	28,745.2
10.1	9.4	8.1	7.0	7.8	3.4	26.9	100.0	20,846.6
18.5	—	13.1	—	—	1.6	29.5	100.0	78.9
13.9	8.4	4.1	2.3	1.7	1.0	23.5	100.0	5,735.6
9.3	17.8	6.5	3.6	2.9	5.2	23.0	100.0	2,084.1
16.7%	17.8%	6.9%	4.2%	2.7%	0.8%	18.9%	100.0%	5,059.4
5.3%	8.6%	12.9%	13.0%	12.7%	15.3%	23.5%	100.0%	41,999.2
5.3%	7.8%	12.6%	14.2%	14.1%	19.7%	22.5%	100.0%	72,582.0
5.9	7.0	14.9	13.1	13.9	21.6	19.2	100.0	40,633.0
5.3	7.9	10.4	22.9	11.3	17.2	22.9	100.0	10,622.6
6.3	5.6	11.1	8.4	14.8	21.8	30.5	100.0	1,249.3
6.2	7.9	19.1	10.8	15.6	17.8	19.8	100.0	2,247.4
0.2	7.6	3.2	1.5	5.3	14.4	65.1	100.0	572.8
3.9	9.5	7.9	12.2	16.4	17.4	28.4	100.0	16,993.7
3.9	23.0	16.4	41.4	1.6	1.5	11.1	100.0	90.8
10.4	12.3	20.7	9.6	10.5	11.3	21.3	100.0	154.6
—	—	—	—	76.8	11.7	11.5	100.0	17.8
4.7%	6.8%	10.7%	13.6%	16.9%	18.3%	23.3%	100.0%	96,420.1
3.5	7.9	8.2	12.6	20.6	13.5	30.7	100.0	6,231.3
—	38.1	3.0	19.3	2.5	25.2	11.9	100.0	194.2
4.7	6.6	10.4	13.8	16.8	19.1	22.7	100.0	85,810.0
6.1	9.0	20.7	9.3	14.7	8.4	25.7	100.0	4,184.6

TABLE 7: *Continued*

TYPE OF ASSET	AGE OF				
	21-30	31-40	41-50	51-55	56-60
SHARES OF STOCK WITHOUT INDEPENDENT QUOTED VALUE..	—	1.0%	2.4%	3.9%	11.5%
Preferred stocks of Canadian companies.....	—	—	1.6	3.0	4.2
Preferred stocks of companies outside Canada.....	—	—	—	—	—
Common stocks of Canadian companies.....	—	1.6	3.0	4.5	16.6
Common stocks of companies outside Canada.....	—	—	—	2.4	—
TANGIBLE PERSONAL PROPERTY.....	0.4%	0.8%	3.6%	5.9%	7.5%
Personal tangible property.....	0.2	0.9	3.3	6.5	7.7
Farm implements, produce and livestock.....	1.1	0.5	4.5	2.5	6.8
INTEREST IN:.....	—	1.9%	3.2%	11.2%	7.2%
Partnership.....	—	0.8	2.8	8.6	4.3
Unincorporated business.....	—	2.5	3.4	12.8	8.9
MISCELLANEOUS PROPERTY.....	1.1%	0.1%	2.1%	3.9%	8.1%
INTER VIVOS GIFTS.....	—	0.5%	1.3%	2.9%	3.2%
Real estate.....	—	2.5	3.9	2.3	6.5
Tangible personal property.....	—	—	1.1	9.6	4.1
Bonds and debentures.....	—	—	1.0	6.6	6.7
Shares of stock.....	—	—	1.2	5.7	4.9
Other gifts.....	—	0.1	0.7	1.5	1.5
LESS: LIABILITIES NOT ALREADY DEDUCTED.....	-0.2%	-1.0%	-3.5%	-5.7%	-6.3%
ALL TYPES OF ASSETS.....	0.1%	0.5%	1.6%	3.2%	5.0%

\*Includes both men and women.

†0.5% is the value of the asset "Farms In Ontario" in the class interval of those deceased between the ages 21-30 as the percentage of the total value of "Farms In Ontario".



## DECEASED

61-65	66-70	71-75	76-80	81-85	Over 85	Age not reported	Total	Total value of assets (thousands of dollars)
3.4%	10.3%	4.7%	7.7%	12.6%	9.8%	32.7%	100.0%	18,865.6
2.9	5.8	4.0	8.2	24.2	19.4	26.7	100.0	7,572.8
44.1	0.4	27.0	—	17.5	—	11.0	100.0	37.8
3.6	13.4	5.2	7.6	4.9	3.4	36.2	100.0	11,129.0
0.5	—	—	0.3	—	—	96.8	100.0	126.0
10.5%	12.9%	11.2%	12.6%	8.3%	6.0%	20.3%	100.0%	6,216.6
9.6	12.6	12.1	10.8	8.9	6.5	20.9	100.0	4,934.2
14.0	14.5	7.6	19.9	6.1	4.4	18.1	100.0	1,282.4
11.1%	8.9%	9.4%	4.2%	4.2%	10.4%	28.3%	100.0%	5,839.6
2.6	18.8	9.0	2.9	5.5	22.1	22.6	100.0	2,198.2
16.3	2.9	9.7	5.0	3.3	3.4	31.8	100.0	3,641.4
5.5%	15.6%	6.0%	5.9%	12.2%	7.9%	31.6%	100.0%	6,491.9
4.7%	7.0%	9.2%	15.9%	12.5%	20.1%	22.7%	100.0%	11,762.3
4.5	8.0	9.5	6.1	6.6	32.8	17.3	100.0	1,800.1
5.8	14.0	14.8	17.2	7.1	10.2	16.1	100.0	185.0
4.5	13.6	4.6	15.5	7.0	19.0	21.5	100.0	754.6
4.0	2.8	8.9	21.9	5.1	30.3	15.2	100.0	2,158.0
5.0	7.2	9.6	16.6	17.1	13.9	26.8	100.0	6,864.6
-7.2%	-9.6%	-10.0%	-10.5%	-9.5%	-10.0%	-26.5%	-100.0%	-11,011.1
6.3%	9.1%	11.1%	12.1%	13.0%	14.3%	23.7%	100.0%	365,307.4

TABLE 8

## ASSET DISTRIBUTION OF THE ESTATES

TYPE OF ASSET	AGE OF			
	21-30	31-40	41-50	51-55
REAL ESTATE.....	12.0%	13.5%	22.8%	18.4%
Homes in Ontario (incl. cottages).....	4.1†	4.8	13.0	11.2
Farms in Ontario.....	7.9	2.1	4.1	1.2
Other real estate in Ontario.....	—	6.6	5.7	5.6
Real estate in other parts of Canada.....	—	—	—	0.1
Real estate outside Canada.....	—	—	—	0.3
MORTGAGES, BOOK DEBTS AND NOTES.....	0.2%	3.9%	8.3%	7.1%
Land mortgages and agreements for sale.....	—	3.2	4.4	4.9
Chattel mortgages and lien notes.....	—	0.2	0.6	0.1
Book debts and promissory notes.....	0.2%	0.5%	3.3%	2.1%
LIFE INSURANCE.....	43.4%	40.4%	30.9%	25.2%
Individual policy: family transactions (lump sum).....	33.6	23.9	20.5	17.7
Individual policy: business transactions (lump sum).....	—	—	0.3	—
Group policy (lump sum).....	9.8	9.1	8.7	6.2
Annuity.....	—	7.4	1.4	1.3
PENSIONS.....	0.7%	3.1%	2.5%	5.4%
CASH.....	17.9%	9.0%	8.1%	6.2%
BONDS AND DEBENTURES.....	1.0%	2.7%	6.5%	7.6%
Federal gov't. and issues guaranteed.....	1.0	1.4	4.0	4.9
Ontario gov't. and issues guaranteed.....	—	0.1	0.1	1.0
Other provincial gov'ts. in Canada.....	—	—	—	0.1
Municipal, school boards and issues guaranteed.....	—	—	—	0.1
Gov'ts. outside Canada.....	—	—	0.1	—
Commercial corps.: Canada.....	—	1.2	2.3	1.5
Commercial corps.: outside Canada.....	—	—	—	—
Miscellaneous: Canada.....	—	—	—	—
Miscellaneous: outside Canada.....	—	—	—	—
SHARES OF STOCK WITH INDEPENDENT QUOTED VALUE.....	2.2%	9.9%	7.7%	15.6%
Preferred stock of Canadian companies.....	0.4	—	0.8	0.5
Preferred stock of companies outside Canada.....	—	—	—	—
Common stock of Canadian companies.....	1.8	9.9	5.9	14.5
Common stock of companies outside Canada.....	—	—	1.0	0.6

# HELD BY EACH AGE GROUP\*

## DECEASED

56-60	61-65	66-70	71-75	76-80	81-85	Over 85	Age not reported	Total
14.4%	17.2%	20.0%	17.7%	15.4%	12.9%	11.2%	13.9%	15.1%
10.4	11.5	12.1	10.2	9.6	8.1	6.6	7.6	9.0
0.9	2.0	2.5	1.6	1.6	0.7	0.2	1.1	1.3
2.9	3.6	5.3	5.8	4.2	4.1	4.4	4.8	4.6
—	—	0.1	—	—	—	—	0.1	0.1
0.2	0.1	—	0.1	—	—	—	0.3	0.1
7.3%	10.2%	9.1%	9.1%	7.2%	6.6%	4.8%	7.8%	7.6%
5.5	8.3	7.3	7.5	5.3	5.4	3.6	5.7	5.8
0.1	0.1	0.2	0.1	—	—	0.1	—	0.1
1.7	1.8	1.6	1.5	1.9	1.2	1.1	2.1	1.7
18.7%	13.5%	8.4%	5.1%	3.8%	3.7%	1.7%	8.7%	7.9%
10.5	9.1	5.9	4.2	3.3	3.4	1.4	6.5	5.7
0.1	0.1	—	—	—	—	—	—	—
6.4	3.5	1.4	0.6	0.3	0.2	0.1	1.6	1.6
1.7	0.8	1.1	0.3	0.2	0.1	0.2	0.6	0.6
4.3%	3.7%	2.7%	0.8%	0.5%	0.3%	0.1%	1.1%	1.4%
12.5%	9.6%	10.9%	13.4%	12.3%	11.3%	12.3%	11.4%	11.5%
8.2%	16.8%	16.9%	22.4%	23.0%	21.5%	27.5%	18.7%	19.8%
5.1	10.4	8.6	14.9	12.0	11.9	16.8	9.0	11.1
0.5	2.5	2.5	2.7	5.5	2.5	3.5	2.8	2.9
0.1	0.3	0.2	0.3	0.2	0.4	0.5	0.4	0.3
0.3	0.6	0.5	1.0	0.5	0.7	0.8	0.5	0.6
—	—	0.1	0.1	—	0.1	0.2	0.4	0.2
2.2	2.9	4.8	3.3	4.7	5.9	5.7	5.6	4.7
—	—	0.1	—	0.1	—	—	—	—
—	0.1	0.1	0.1	—	—	—	—	—
—	—	—	—	—	—	—	—	—
16.6%	19.9%	19.8%	25.3%	29.6%	34.3%	33.8%	25.9%	26.4%
0.4	1.0	1.5	1.3	1.8	2.7	1.6	2.2	1.7
—	—	0.2	—	0.1	—	0.1	—	0.1
15.5	17.8	17.0	21.9	26.8	30.3	31.4	22.5	23.5
0.7	1.1	1.1	2.1	0.9	1.3	0.7	1.2	1.1



TABLE 8: *Continued*

TYPE OF ASSET	AGE OF			
	21-30	31-40	41-50	51-55
SHARES OF STOCK WITHOUT INDEPENDENT QUOTED VALUE.....	—	11.0%	7.8%	6.3%
Preferred stock of Canadian companies.....	—	0.3	2.1	2.0
Preferred stock of companies outside Canada.....	—	—	—	—
Common stock of Canadian companies.....	—	10.7	5.7	4.3
Common stock of companies outside Canada.....	—	—	—	—
TANGIBLE PERSONAL PROPERTY.....	7.8%	3.1%	3.8%	3.0%
Personal tangible property.....	3.4	2.7	2.8	2.7
Farm implements, produce and livestock.....	4.4	0.4	1.0	0.3
INTEREST IN:.....	0.2%	6.4%	3.2%	5.6%
Partnership.....	—	1.0	1.1	1.6
Unincorporated business.....	0.2	5.4	2.1	4.0
MISCELLANEOUS PROPERTY.....	22.3%	0.5%	2.4%	2.1%
INTER VIVOS GIFTS.....	—	3.4%	2.6%	2.9%
Real estate.....	—	2.7	1.2	0.4
Tangible personal property.....	—	—	—	0.2
Bonds and debentures.....	—	—	0.1	0.4
Shares of stock.....	—	—	0.5	1.0
Other gifts.....	—	0.7	0.8	0.9
LESS: LIABILITIES NOT ALREADY DEDUCTED.....	-7.7%	-6.9%	-6.6%	-5.4%
TOTAL PERCENTAGE.....	100.0%	100.0%	100.0%	100.0%
TOTAL NET VALUE OF ESTATES (thousands of dollars).....	311.7	1,679.1	5,799.9	11,763.0

\*Includes both men and women.

†4.1% is the value of the asset "Homes in Ontario" in the class interval of those deceased between the ages 21-30, as the percentage of the total net value of assets in the 21-30 category.

## DECEASED

56-60	61-65	66-70	71-75	76-80	81-85	Over 85	Age not reported	Total
11.9%	2.8%	5.8%	2.1%	3.3%	5.1%	3.5%	7.0%	5.1%
2.8	0.9	1.3	0.7	1.4	3.9	2.8	2.3	2.1
—	0.1	—	—	—	—	—	—	—
10.1	1.8	4.5	1.4	1.9	1.2	0.7	4.6	3.0
—	—	—	—	—	—	—	0.1	—
2.6%	2.9%	2.5%	1.7%	1.8%	1.1%	0.7%	1.5%	1.6%
2.1	2.1	1.9	1.5	1.2	0.9	0.6	1.2	1.3
0.5	0.8	0.6	0.2	0.6	0.2	0.1	0.3	0.3
2.3%	2.8%	1.5%	1.4%	0.5%	0.6%	1.1%	1.9%	1.6%
0.5	0.2	1.2	0.5	0.1	0.3	0.9	0.6	0.6
1.8	2.6	0.3	0.9	0.4	0.3	0.2	1.3	1.0
2.9%	1.6%	3.1%	1.0%	0.9%	1.7%	1.0%	2.4%	1.8%
2.1%	2.5%	2.5%	2.7%	4.3%	3.1%	4.4%	3.1%	3.2%
0.6	0.4	0.4	0.4	0.2	0.3	1.1	0.4	0.5
—	0.1	0.1	0.1	0.1	—	—	—	—
0.3	0.1	0.3	0.1	0.3	0.1	0.3	0.2	0.2
0.6	0.4	0.2	0.5	1.1	0.2	1.3	0.4	0.6
0.6	1.5	1.5	1.6	2.6	2.5	1.8	2.1	1.9
—3.8%	—3.5%	—3.2%	—2.7%	—2.6%	—2.2%	—2.1%	—3.4%	—3.0%
100.0%	100.0%	100.0%	100.0%	100.0%	100.0%	100.0%	100.0%	100.0%
18,194.5	22,890.6	33,264.7	40,630.4	44,317.8	47,448.5	52,278.9	86,728.3	365,307.4

TABLE 9

## WOMEN'S ESTATES ONLY: THE IMPORTANCE OF EACH

	AGE OF DECEASED				
TYPE OF ASSET	21-30	31-40	41-50	51-55	56-60
REAL ESTATE.....	—	0.6%	2.1%	2.1%	3.5%
Homes in Ontario (incl. cottages).....	0.1%*	0.2	1.8	2.0	2.9
Farms in Ontario.....	—	8.8	0.9	15.4	—
Other real estate in Ontario.....	—	1.0	3.1	1.0	5.2
Real estate in other parts of Canada.....	—	—	—	11.2	2.2
Real estate outside Canada.....	—	—	—	6.3	14.2
MORTGAGES, BOOK DEBTS AND NOTES.....	—	0.2%	1.6%	3.8%	3.3%
Land mortgages and agreements for sale.....	—	0.2	1.3	4.3	4.1
Chattel mortgages and lien notes.....	—	—	—	18.7	—
Book debts and promissory notes.....	—	0.4	2.6	1.6	0.1
LIFE INSURANCE.....	—	3.0%	5.9%	9.0%	12.2%
Individual policy: family transactions (lump sum).....	—	3.1	4.0	8.6	8.2
Individual policy: business transactions (lump sum).....	—	—	—	—	—
Group policy (lump sum).....	—	3.6	11.1	9.1	24.3
Annuity.....	—	—	1.2	12.5	—
PENSIONS.....	—	0.2	9.7%	6.4%	17.1%
CASH.....	0.3%	0.4%	1.1%	1.1%	1.7%
BONDS AND DEBENTURES.....	—	—	0.6%	0.8%	1.1%
Federal gov't. and issues guaranteed.....	—	—	0.7	0.4	1.0
Ontario gov't. and issues guaranteed.....	—	—	—	1.6	0.6
Other provincial gov'ts. in Canada.....	—	—	0.1	1.3	1.2
Municipal, school boards and issues guaranteed.....	—	—	—	0.7	—
Gov'ts. outside Canada.....	—	—	—	—	0.7
Commercial corps.: Canadian.....	—	—	0.6	1.4	1.8
Commercial corps.: outside Canada.....	—	—	2.1	—	—
Miscellaneous: Canadian.....	—	—	—	—	0.4
Miscellaneous: outside Canada.....	—	—	—	—	—
SHARES OF STOCK WITH INDEPENDENT QUOTED VALUE.....	—	0.1%	0.2%	0.5%	1.8%
Preferred stocks of Canadian companies.....	0.1	—	0.1	1.0	0.5
Preferred stocks of companies outside Canada.....	—	—	—	—	—
Common stocks of Canadian companies.....	—	0.1	0.1	0.5	1.7
Common stocks of companies outside Canada.....	—	—	0.4	—	5.6



# AGE GROUP AS HOLDERS OF EACH TYPE OF ASSET

## DECEASED FEMALE

61-65	66-70	71-75	76-80	81-85	Over 85	Age not reported	Total	Total value of assets (thousands of dollars)
6.6%	9.4%	13.4%	16.6%	14.0%	11.4%	20.3%	100.0%	16,944.0
6.2	11.0	13.6	16.2	14.4	12.8	18.8	100.0	11,925.8
9.4	—	11.3	14.8	7.4	—	32.0	100.0	398.6
7.1	5.7	13.4	18.3	13.5	8.7	23.0	100.0	4,479.3
—	24.8	5.2	9.8	9.4	19.8	17.6	100.0	56.2
22.7	—	—	—	10.3	—	46.5	100.0	84.1
4.2%	12.5%	14.5%	11.2%	17.7%	10.9%	20.1%	100.0%	6,630.0
4.1	13.9	14.3	11.4	18.7	11.9	15.8	100.0	5,294.2
11.3	2.5	36.4	—	—	—	31.1	100.0	23.4
4.1	7.2	14.5	10.8	14.2	7.4	37.1	100.0	1,312.4
10.2%	9.5%	9.1%	7.6%	3.1%	4.9%	25.5%	100.0%	1,724.7
9.6	9.3	9.3	9.3	3.7	6.7	28.2	100.0	1,134.5
59.6	—	—	—	—	—	40.4	100.0	1.2
13.1	11.3	6.7	3.3	2.3	1.3	13.9	100.0	484.6
3.4	3.5	17.8	8.8	—	2.4	50.4	100.0	104.4
22.6%	7.7%	3.3%	4.9%	2.3%	0.7%	25.1%	100.0%	584.7
4.9%	8.1%	13.4%	13.9%	16.3%	17.5%	21.3%	100.0%	14,400.7
4.5%	7.8%	11.4%	14.0%	15.6%	24.6%	19.6%	100.0%	24,397.2
5.4	7.8	11.9	14.4	15.1	24.3	19.0	100.0	13,112.8
3.7	7.9	11.2	14.2	13.0	26.7	21.1	100.0	3,768.9
5.4	3.5	17.0	11.0	14.8	17.1	28.6	100.0	501.9
1.5	12.9	12.3	19.0	19.6	19.3	14.7	100.0	555.0
—	0.1	0.7	0.7	0.2	6.4	91.2	100.0	221.0
3.4	7.7	10.2	13.0	18.6	25.9	17.4	100.0	6,121.2
7.2	10.7	—	77.2	—	2.8	—	100.0	48.5
5.0	13.8	35.5	3.4	17.8	17.9	6.2	100.0	54.5
—	—	—	—	100.0	—	—	100.0	13.4
2.9%	6.3%	14.7%	14.3%	15.7%	24.6%	18.9%	100.0%	29,243.9
2.7	5.2	10.1	15.6	23.5	20.1	21.1	100.0	1,672.5
—	1.3	5.7	36.2	1.1	43.2	12.5	100.0	93.9
3.0	6.3	15.2	13.8	15.7	25.5	18.1	100.0	26,013.8
2.2	8.2	12.1	20.3	7.3	11.6	32.3	100.0	1,463.7

TABLE 9: *Continued*

TYPE OF ASSET	AGE O				
	21-30	31-40	41-50	51-55	56-60
SHARES OF STOCK WITHOUT INDEPENDENT QUOTED VALUE.....	—	—	0.3%	6.0%	2.3%
Preferred stocks of Canadian companies.....	—	—	—	—	4.1
Preferred stocks of companies outside Canada.....	—	—	—	—	—
Common stocks of Canadian companies.....	—	—	0.6	12.3	1.3
Common stocks of companies outside Canada.....	—	—	—	—	—
TANGIBLE PERSONAL PROPERTY.....	0.1%	1.0%	1.7%	3.1%	3.9%
Personal tangible property.....	0.1	0.7	1.7	3.1	4.1
Farm implements, produce and livestock.....	—	6.9	0.7	3.4	—
INTEREST IN:.....	—	1.0%	0.4%	0.9%	8.6%
Partnership.....	—	—	—	5.2	—
Unincorporated business.....	—	1.2	0.5	—	10.4
MISCELLANEOUS PROPERTY.....	1.9%	—	—	0.3%	4.5%
INTER VIVOS GIFTS.....	—	—	0.1%	3.1%	0.8%
Real estate.....	—	—	—	—	1.2
Tangible personal property.....	—	—	—	13.7	1.6
Bonds and debentures.....	—	—	—	—	—
Shares of stock.....	—	—	—	24.7	5.9
Other gifts.....	—	—	0.2	1.4	0.4
LESS: LIABILITIES NOT ALREADY DEDUCTED.....	-0.1%	-0.9%	-1.6%	-1.9%	-2.9%
TOTAL NET VALUE OF ASSETS.....	0.1%	0.3%	1.0%	1.5%	2.4%

\*0.1% is the value of the asset "Homes In Ontario" in the class interval of those females who deceased between the ages 21-30 as the percentage of the total value of "Homes in Ontario".

## DECEASED FEMALE

61-65	66-70	71-75	76-80	81-85	Over 85	Age not reported	Total	Total value of assets (thousands of dollars)
—	14.7%	9.7%	10.4%	6.1%	22.5%	28.0%	100.0%	1,243.3
—	5.3	3.8	14.6	5.4	50.4	16.4	100.0	500.6
—	—	1.8	—	60.4	—	37.8	100.0	11.0
0.1	25.6	16.7	9.2	6.8	4.4	23.0	100.0	609.3
—	—	—	0.3	—	—	99.7	100.0	122.4
5.7%	11.9%	16.0%	16.0%	11.3%	10.2%	19.1%	100.0%	1,580.2
6.0	12.5	16.5	15.3	11.7	9.8	18.5	100.0	1,493.5
1.6	—	8.4	28.6	4.1	16.0	30.3	100.0	86.7
2.0%	—	5.9%	13.6%	—	16.5%	51.1%	100.0%	355.3
1.1	—	3.8	68.2	—	—	21.7	100.0	60.2
2.2	—	6.3	2.5	—	19.8	57.1	100.0	295.1
2.6%	18.1%	6.1%	6.5%	19.8%	9.5%	30.7%	100.0%	3,724.8
2.0%	6.3%	10.1%	15.3%	16.5%	14.0%	31.8%	100.0%	1,931.4
7.8	18.2	3.4	6.4	12.4	14.5	36.1	100.0	128.8
0.3	10.7	18.3	7.3	18.9	15.7	13.5	100.0	37.0
1.8	6.9	—	24.0	9.0	16.5	41.8	100.0	112.5
1.5	1.1	21.6	6.6	12.9	20.5	5.2	100.0	135.3
1.7	5.6	10.1	16.3	17.7	13.1	33.5	100.0	1,517.8
—4.7%	—10.1%	—11.8%	—12.9%	—13.2%	—15.8%	—24.1%	—100.0%	—3,090.6
4.4%	8.4%	12.9%	13.9%	15.3%	19.1%	20.7%	100.0%	99,669.6

TABLE 10

## WOMEN'S ESTATES ONLY: ASSET DISTRIBUTION

	AGE			
TYPE OF ASSET	21-30	31-40	41-50	51-55
REAL ESTATE.....	5.5%	41.9%	37.0%	24.6%
Homes in Ontario (incl. cottages).....	5.5*	9.9	22.1	16.3
Farms in Ontario.....	—	13.7	0.4	4.2
Other real estate in Ontario.....	—	18.3	14.5	3.3
Real estate in other parts of Canada.....	—	—	—	0.4
Real estate outside Canada.....	—	—	—	0.4
MORTGAGES, BOOK DEBTS, AND NOTES.....	—	5.6%	11.0%	17.5%
Land mortgages and agreements for sale.....	—	3.7	7.4	15.7
Chattel mortgages and lien notes.....	—	—	—	0.3
Book debts and promissory notes.....	—	1.9	3.6	1.5
LIFE INSURANCE.....	—	20.5%	10.6%	10.6%
Individual policy: family transactions (lump sum).....	—	13.7	4.8	6.7
Individual policy: business transactions (lump sum).....	—	—	—	—
Group policy (lump sum).....	—	6.8	5.7	3.0
Annuity.....	—	—	0.1	0.9
PENSIONS.....	—	0.4%	6.0%	2.5%
CASH.....	34.9%	24.3%	17.5%	10.6%
BONDS AND DEBENTURES.....	0.6%	1.8%	14.6%	14.4%
Federal gov't. and issues guaranteed.....	0.6	1.8	10.2	3.9
Ontario gov't and issues guaranteed.....	—	—	0.1	4.1
Other provincial gov'ts. in Canada.....	—	—	0.1	0.4
Municipal, school boards and issues guaranteed.....	—	—	—	0.3
Gov'ts. outside Canada.....	—	—	—	—
Commercial corps.: Canadian.....	—	—	4.1	5.7
Commercial corps.: outside Canada.....	—	—	0.1	—
Miscellaneous: Canadian.....	—	—	—	—
Miscellaneous: outside Canada.....	—	—	—	—
SHARES OF STOCK WITH INDEPENDENT QUOTED VALUE.....	3.6%	8.4%	4.6%	10.4%
Preferred stock of Canadian companies.....	1.0	—	0.2	1.1
Preferred stock of companies outside Canada.....	—	—	—	—
Common stock of Canadian companies.....	2.6	8.4	3.8	9.3
Common stock of companies outside Canada.....	—	—	0.6	—



# OF THE ESTATES HELD BY EACH AGE GROUP

## DECEASED FEMALE

56-60	61-65	66-70	71-75	76-80	81-85	Over 85	Age not reported	Total
24.8%	25.0%	18.9%	17.6%	20.2%	15.5%	10.1%	16.7%	17.1%
14.6	16.7	15.7	12.6	13.9	11.2	8.0	10.9	12.0
—	0.8	—	0.3	0.4	0.2	—	0.6	0.4
9.7	7.1	3.0	4.7	5.9	4.0	2.0	5.0	4.5
—	—	0.2	—	—	—	0.1	—	0.1
0.5	0.4	—	—	—	0.1	—	0.2	0.1
9.1%	6.2%	9.8%	7.5%	5.3%	7.7%	3.8%	6.5%	6.6%
9.1	4.9	8.7	5.9	4.3	6.5	3.3	4.1	5.3
—	0.1	—	0.1	—	—	—	—	—
—	1.2	1.1	1.5	1.0	1.2	0.5	2.4	1.3
8.9%	4.0%	2.0%	1.1%	1.0%	0.4%	0.4%	2.1%	1.7%
3.9	2.5	1.3	0.8	0.8	0.3	0.4	1.5	1.1
—	—	—	—	—	—	—	—	—
5.0	1.4	0.7	0.2	0.1	0.1	—	0.3	0.5
—	0.1	—	0.1	0.1	—	—	0.3	0.1
4.2%	3.0%	0.5%	0.1%	0.2%	0.1%	—	0.7%	0.6%
10.3%	15.7%	13.9%	15.0%	14.4%	15.3%	13.2%	14.9%	14.4%
11.4%	24.9%	22.7%	21.6%	24.7%	25.1%	31.5%	23.3%	24.6%
5.6	16.0	12.2	12.1	13.6	13.0	16.7	12.1	13.2
0.9	3.1	3.6	3.3	3.9	3.2	5.3	3.9	3.8
0.2	0.6	0.2	0.7	0.4	0.5	0.4	0.7	0.5
—	0.2	0.9	0.5	0.8	0.7	0.6	0.4	0.6
0.1	—	—	—	—	—	0.1	1.0	0.2
4.6	4.8	5.6	4.8	5.7	7.5	8.3	5.2	6.1
—	0.1	0.1	—	0.3	—	—	—	0.1
—	0.1	0.1	0.2	—	0.1	0.1	—	0.1
—	—	—	—	—	0.1	—	—	—
22.1%	19.1%	21.9%	33.5%	30.0%	30.1%	37.7%	26.9%	29.4%
0.3	1.0	1.0	1.3	1.9	2.6	1.8	1.7	1.7
—	—	—	—	0.2	—	0.2	0.1	0.1
18.3	17.4	19.5	30.8	25.8	26.8	34.8	22.8	26.1
3.5	0.7	1.4	1.4	2.1	0.7	0.9	2.3	1.5

TABLE 10: *Continued*

TYPE OF ASSET	AGE OF			
	21-30	31-40	41-50	51-55
SHARES OF STOCK WITHOUT INDEPENDENT QUOTED VALUE.....	—	—	0.4%	5.2%
Preferred stock of Canadian companies.....	—	—	—	—
Preferred stock of companies outside Canada.....	—	—	—	—
Common stock of Canadian companies.....	—	—	0.4	5.2
Common stock of companies outside Canada.....	—	—	—	—
TANGIBLE PERSONAL PROPERTY.....	0.8%	6.4%	2.8%	3.4%
Personal tangible property.....	0.8	4.1	2.7	3.2
Farm implements, produce and livestock.....	—	2.3	0.1	0.2
INTEREST IN:.....	—	1.4%	0.2%	0.2%
Partnership.....	—	—	—	0.2
Unincorporated business.....	—	1.4	0.2	—
MISCELLANEOUS PROPERTY.....	56.9%	—	0.2%	0.6%
INTER VIVOS GIFTS.....	—	—	0.2%	4.1%
Real estate.....	—	—	—	—
Tangible personal property.....	—	—	—	0.4
Bonds and debentures.....	—	—	—	—
Shares of stock.....	—	—	—	2.3
Other gifts.....	—	—	0.2	1.4
LESS: LIABILITIES NOT ALREADY DEDUCTED.....	—2.3%	—10.7%	—5.1%	—4.1%
TOTAL NET VALUE OF ASSETS.....	100.0%	100.0%	100.0%	100.0%
NET VALUE OF ASSETS (thousands of dollars).....	121.7	255.9	950.4	1,454.5

\*5.5% is the value of the asset, "Homes in Ontario" in the class interval of those females who deceased between the ages 21-30, as the percentage of the total net value of assets in the 21-30 category.

DECEASED FEMALE

56-60	61-65	66-70	71-75	76-80	81-85	Over 85	Age not reported	Total
1.2%	—	2.2%	1.0%	0.9%	0.5%	1.4%	1.7%	1.2%
0.9	—	0.3	0.2	0.5	0.2	1.3	0.4	0.5
0.3	—	1.9	0.8	0.4	0.3	0.1	0.7	0.6
—	—	—	—	—	—	—	0.6	0.1
2.6%	2.0%	2.2%	2.0%	1.9%	1.1%	0.9%	1.4%	1.6%
2.6	2.0	2.2	1.9	1.7	1.1	0.8	1.3	1.5
—	—	—	0.1	0.2	—	0.1	0.1	0.1
1.3%	0.2%	—	0.1%	0.4%	—	0.3%	0.9%	0.4%
1.3	0.2	—	0.1	0.3	—	—	0.1	0.1
—	—	—	—	0.1	—	0.3	0.8	0.3
7.1%	2.2%	8.1%	1.8%	1.7%	4.8%	1.9%	5.6%	3.7%
0.7%	1.0%	1.5%	1.5%	2.2%	2.1%	1.4%	2.9%	1.8%
0.1	0.2	0.3	—	0.1	0.1	0.1	0.2	0.1
—	—	0.1	0.1	—	0.1	—	—	—
0.3	0.1	0.1	—	0.2	0.1	0.1	0.2	0.1
0.3	0.6	1.0	0.2	0.1	0.1	0.2	—	0.1
—	—	—	1.2	1.8	1.7	1.0	2.5	1.5
—3.7%	—3.3%	—3.7%	—2.8%	—2.9%	—2.7%	—2.6%	—3.6%	—3.1%
100.0%	100.0%	100.0%	100.0%	100.0%	100.0%	100.0%	100.0%	100.0%
2,384.0	4,442.5	8,376.0	12,859.0	13,873.8	15,277.4	19,071.1	20,603.3	99,669.6

TABLE 11

## MEN'S ESTATES ONLY: THE IMPORTANCE OF EACH

	AGE GROUP				
TYPE OF ASSET	21-30	31-40	41-50	51-55	56-60
REAL ESTATE.....	—	0.3%	2.6%	4.7%	5.3%
Homes in Ontario (incl. cottages).....	—	0.2	2.6	5.1	7.3
Farms in Ontario.....	0.6%*	—	5.6	1.9	4.1
Other real estate in Ontario.....	—	0.5	1.5	5.0	2.4
Real estate in other parts of Canada.....	—	0.2	2.0	0.4	0.5
Real estate outside Canada.....	—	—	0.3	8.1	7.1
MORTGAGES, BOOK DEBTS AND NOTES.....	—	0.3%	1.8%	2.8%	5.3%
Land mortgages and agreements for sale.....	—	0.3	1.2	2.2	5.0
Chattel mortgages and lien notes.....	—	1.5	16.8	0.6	5.1
Book debts and promissory notes.....	—	0.1	3.3	4.7	6.3
LIFE INSURANCE.....	0.5%	2.3%	6.3%	10.4%	11.8%
Individual policy: family transactions (lump sum).....	0.5	1.8	5.8	10.1	9.2
Individual policy: business transactions (lump sum).....	—	—	18.3	—	19.5
Group policy (lump sum).....	0.6	2.6	8.6	13.0	20.2
Annuity.....	—	6.2	4.0	7.3	15.1
PENSIONS.....	—	1.2%	2.0%	13.4%	15.2%
CASH.....	—	0.3%	1.1%	2.1%	7.3%
BONDS AND DEBENTURES.....	—	—	0.5%	1.4%	2.6%
Federal gov't. and issues guaranteed.....	—	0.1	0.5	1.9	2.9
Ontario gov't. and issues guaranteed.....	—	—	0.1	0.9	1.0
Other provincial gov'ts. in Canada.....	—	—	—	—	0.8
Municipal, school boards and issues guaranteed.....	—	—	—	0.7	2.8
Gov'ts. outside Canada.....	—	—	1.1	0.5	2.2
Commercial corps.: Canadian.....	—	0.2	0.8	0.8	2.7
Commercial corps.: outside Canada.....	—	—	—	—	—
Miscellaneous: Canadian.....	—	—	0.8	1.6	3.4
Miscellaneous: outside Canada.....	—	—	—	—	—
SHARES OF STOCK WITH INDEPENDENT QUOTED VALUE.....	—	0.2%	0.6%	2.5%	3.7%
Preferred stocks of Canadian companies.....	—	—	1.0	0.9	1.6
Preferred stocks of companies outside Canada.....	—	—	—	—	—
Common stocks of Canadian companies.....	—	0.2	0.5	2.6	4.0
Common stocks of companies outside Canada.....	—	—	2.0	2.7	1.4



# AGE GROUP AS HOLDERS OF EACH TYPE OF ASSET

## DECEASED MALE

61-65	66-70	71-75	76-80	81-85	Over 85	Age not reported	Total	Total value of assets (thousands of dollars)
7.5%	13.4%	13.0%	10.6%	9.9%	10.4%	22.3%	100.0%	37,995.4
9.0	12.9	12.0	11.1	10.0	9.1	20.7	100.0	21,055.8
9.8	19.8	14.6	15.4	7.2	2.6	18.4	100.0	4,198.7
4.1	12.1	14.3	8.5	10.8	15.7	25.1	100.0	12,305.4
2.5	25.0	—	7.2	14.9	0.2	47.1	100.0	124.2
3.9	2.4	7.7	0.1	7.1	—	63.3	100.0	311.3
9.9%	10.5%	13.1%	12.0%	9.5%	8.6%	26.2%	100.0%	20,767.3
10.6	10.8	14.5	11.2	10.0	8.1	26.1	100.0	15,728.4
13.3	22.3	11.2	8.0	4.8	12.4	4.0	100.0	200.1
7.4	8.9	8.6	14.8	8.0	10.3	27.6	100.0	4,838.8
10.8%	9.8%	7.1%	5.7%	6.4%	2.9%	26.0%	100.0%	27,020.5
10.1	9.4	8.1	6.9	8.1	3.2	26.8	100.0	19,712.1
17.9	—	13.3	—	—	1.7	29.3	100.0	77.7
14.0	8.1	3.8	2.2	1.6	1.0	24.3	100.0	5,251.0
9.6	18.5	5.9	3.3	3.1	5.3	21.7	100.0	1,979.7
15.9%	19.2%	7.3%	4.1%	2.7%	0.8%	18.2%	100.0%	4,474.7
5.5%	8.8%	12.7%	12.5%	10.9%	14.1%	24.7%	100.0%	27,598.6
5.7%	7.8%	13.2%	14.2%	13.3%	17.3%	24.0%	100.0%	48,184.7
6.0	6.6	16.4	12.6	13.3	20.3	19.4	100.0	27,520.2
6.2	7.9	10.0	27.7	10.4	12.0	23.8	100.0	6,853.7
6.9	7.0	7.1	6.6	14.8	25.0	31.8	100.0	747.3
7.7	6.4	21.3	8.1	14.2	17.3	21.5	100.0	1,692.4
0.3	12.3	4.8	2.1	8.5	19.4	48.8	100.0	351.8
4.2	10.5	6.6	11.8	15.2	12.6	34.6	100.0	10,872.5
—	37.1	35.3	0.2	3.4	0.1	23.9	100.0	42.3
13.4	11.5	12.6	13.0	6.5	7.7	29.5	100.0	100.1
—	—	—	—	5.2	47.6	47.2	100.0	4.4
5.5%	7.1%	8.9%	13.2%	17.4%	15.6%	25.3%	100.0%	67,176.2
3.9	8.9	7.5	11.4	19.4	11.1	34.3	100.0	4,558.8
—	72.6	0.4	3.5	3.9	8.3	11.3	100.0	100.3
5.6	6.7	8.3	13.9	17.2	16.3	24.7	100.0	59,796.2
8.2	9.3	25.4	3.3	18.7	6.7	22.3	100.0	2,720.9

TABLE 11: *Continued*

TYPE OF ASSET	AGE C				
	21-30	31-40	41-50	51-55	56-60
SHARES OF STOCK WITHOUT INDEPENDENT QUOTED VALUE.....	—	1.0%	2.5%	3.7%	12.1%
Preferred stocks of Canadian companies.....	—	0.1	1.7	3.2	4.3
Preferred stocks of companies outside Canada.....	—	—	—	—	—
Common stocks of Canadian companies.....	—	1.7	3.1	4.0	17.4
Common stocks of companies outside Canada.....	—	1.4	—	82.7	—
TANGIBLE PERSONAL PROPERTY.....	0.1%	0.8%	4.2%	6.6%	8.8%
Personal tangible property.....	0.3	1.0	4.0	8.0	9.3
Farm implements, produce and livestock.....	1.2	—	4.8	2.5	7.3
INTEREST IN:.....	—	1.9%	3.4%	11.9%	7.1%
Partnership.....	—	0.8	2.9	8.7	4.5
Unincorporated business.....	—	2.6	3.7	14.0	8.8
MISCELLANEOUS PROPERTY.....	—	0.3%	4.8%	8.8%	12.9%
INTER VIVOS GIFTS.....	—	0.6%	1.5%	2.9%	3.7%
Real estate.....	—	2.7	4.2	2.5	7.0
Tangible personal property.....	—	—	1.3	8.5	4.8
Bonds and debentures.....	—	—	1.2	7.8	7.8
Shares of stock.....	—	—	1.4	4.4	4.9
Other gifts.....	—	0.2	0.8	1.6	1.7
LESS: LIABILITIES NOT ALREADY DEDUCTED.....	-0.3%	-1.1%	-4.2%	-7.2%	-7.6%
TOTAL NET VALUE OF ASSETS.....	0.1%	0.5%	1.8%	3.9%	5.9%

\*0.6% is the value of the Asset "Farms in Ontario" in the class interval of those males deceased between the ages 21-30 as the percentage of the total value of "Farms in Ontario"

# DECEASED MALE

61-65	66-70	71-75	76-80	81-85	Over 85	Age not reported	Total	Total value of assets (thousands of dollars)
3.6%	10.0%	4.3%	7.5%	13.3%	8.9%	33.1%	100.0%	17,622.2
3.0	5.8	4.0	7.7	25.5	17.2	27.5	100.0	7,072.1
62.2	0.5	37.3	—	—	—	—	100.0	26.8
3.8	12.8	4.5	7.5	4.8	3.4	37.0	100.0	10,519.7
15.9	—	—	—	—	—	—	100.0	3.6
12.2%	13.4%	9.5%	11.6%	7.4%	4.7%	20.7%	100.0%	4,636.4
11.2	12.6	10.2	8.8	7.7	5.0	21.9	100.0	3,440.7
14.9	15.6	7.5	19.3	6.2	3.5	17.2	100.0	1,195.7
11.7%	9.5%	9.7%	3.6%	4.4%	10.0%	26.8%	100.0%	5,484.3
2.6	19.3	9.1	1.1	5.7	22.7	22.6	100.0	2,138.1
17.5	3.2	10.0	5.2	3.6	1.9	29.5	100.0	3,346.2
9.4%	12.3%	5.8%	5.1%	2.1%	5.6%	32.9%	100.0%	2,767.1
5.2%	7.2%	9.1%	16.0%	11.7%	21.2%	20.9%	100.0%	9,830.9
4.2	7.2	10.0	6.0	6.1	34.2	15.9	100.0	1,671.3
7.2	14.8	13.9	19.7	4.2	8.9	16.7	100.0	148.0
4.9	14.8	5.4	14.1	6.7	19.4	17.9	100.0	642.1
4.1	2.9	8.0	22.9	4.6	30.9	15.9	100.0	2,022.7
5.9	7.7	9.5	16.7	16.9	14.1	24.9	100.0	5,346.8
-8.2%	-9.3%	-9.3%	-9.5%	-8.1%	-7.7%	-27.5%	-100.0%	-7,920.5
6.9%	9.4%	10.5%	11.5%	12.1%	12.5%	24.9%	100.0%	265,637.8

TABLE 12

## MEN'S ESTATES ONLY: ASSET DISTRIBUTION

TYPE OF ASSET	AGE OF			
	21-30	31-40	41-50	51-55
REAL ESTATE.....	16.1%	8.5%	20.0%	17.5%
Homes in Ontario (incl. cottages).....	3.2*	3.9	11.2	10.5
Farms in Ontario.....	12.9	—	4.8	0.8
Other real estate in Ontario.....	—	4.6	3.9	6.0
Real estate in other parts of Canada.....	—	—	0.1	—
Real estate outside Canada.....	—	—	—	0.2
MORTGAGES, BOOK DEBTS AND NOTES.....	0.3%	3.6%	7.8%	5.6%
Land mortgages and agreements for sale.....	—	3.1	3.8	3.4
Chattel mortgage and lien notes.....	—	0.2	0.7	—
Book debts and promissory notes.....	0.3	0.3	3.3	2.2
LIFE INSURANCE.....	71.2%	44.0%	34.8%	27.3%
Individual policy: family transactions (lump sum).....	55.1	25.7	23.6	19.3
Individual policy: business transactions (lump sum).....	—	—	0.3	—
Group policy (lump sum).....	16.1	9.6	9.3	6.6
Annuity.....	—	8.7	1.6	1.4
PENSIONS.....	1.2%	3.6%	1.9%	5.8%
CASH.....	7.0%	6.2%	6.2%	5.6%
BONDS AND DEBENTURES.....	1.3%	2.9%	4.9%	6.7%
Federal gov't. and issues guaranteed.....	1.3	1.4	2.8	5.1
Ontario gov't. and issues guaranteed.....	—	0.1	0.1	0.6
Other provincial gov'ts. in Canada.....	—	—	—	—
Municipal, school boards and issues guaranteed.....	—	—	—	0.1
Gov'ts. outside Canada.....	—	—	0.1	—
Commercial corps.: Canadian.....	—	1.4	1.9	0.9
Commercial corps.: outside Canada.....	—	—	—	—
Miscellaneous: Canadian.....	—	—	—	—
Miscellaneous: outside Canada.....	—	—	—	—
SHARES OF STOCK WITH INDEPENDENT QUOTED VALUE.....	1.3%	10.2%	8.3%	16.3%
Preferred stock of Canadian companies.....	—	—	0.9	0.4
Preferred stock of companies outside Canada.....	—	—	—	—
Common stock of Canadian companies.....	1.3	10.2	6.3	15.2
Common stock of companies outside Canada.....	—	—	1.1	0.7



# OF THE ESTATES HELD BY EACH AGE GROUP

## DECEASED MALE

56-60	61-65	66-70	71-75	76-80	81-85	Over 85	Age not reported	Total
12.8%	15.4%	20.3%	17.7%	13.1%	11.7%	11.8%	12.9%	14.3%
9.7	10.3	10.9	9.1	7.6	6.5	5.7	6.6	7.9
1.1	2.2	3.3	2.2	2.1	0.9	0.3	1.2	1.6
1.9	2.8	6.0	6.3	3.4	4.1	5.8	4.7	4.6
—	—	0.1	—	—	0.1	—	0.1	0.1
0.1	0.1	—	0.1	—	0.1	—	0.3	0.1
7.0%	11.1%	8.7%	9.8%	8.3%	6.1%	5.4%	8.2%	7.8%
5.0	9.1	6.8	8.2	5.8	4.9	3.8	6.2	5.9
0.1	0.1	0.2	0.1	0.1	—	0.1	—	0.1
1.9	1.9	1.7	1.5	2.4	1.2	1.5	2.0	1.8
20.1%	15.8%	10.7%	6.8%	5.1%	5.5%	2.4%	10.5%	10.2%
11.5	10.7	7.5	5.7	4.5	5.0	1.9	8.0	7.4
0.1	0.1	—	—	—	—	—	—	—
6.6	4.0	1.7	0.7	0.4	0.3	0.2	1.9	2.0
1.9	1.0	1.5	0.4	0.2	0.2	0.3	0.6	0.8
4.3%	3.9%	3.4%	1.2%	0.6%	0.4%	0.1%	1.2%	1.7%
12.9%	8.2%	9.8%	12.6%	11.3%	9.3%	11.7%	10.3%	10.4%
7.8%	14.8%	15.0%	23.1%	22.4%	19.9%	25.1%	17.6%	18.1%
5.1	9.0	7.3	16.2	11.3	11.4	16.8	8.1	10.4
0.5	2.3	2.2	2.5	6.2	2.2	2.5	2.5	2.6
—	0.3	0.2	0.2	0.2	0.3	0.6	0.4	0.3
0.3	0.7	0.4	1.3	0.5	0.8	0.9	0.6	0.6
—	—	0.2	0.1	—	0.1	0.2	0.3	0.1
1.9	2.4	4.6	2.6	4.2	5.1	4.1	5.7	4.1
—	—	0.1	0.1	—	—	—	—	—
—	0.1	—	0.1	—	—	—	—	—
—	—	—	—	—	—	—	—	—
15.8%	20.0%	19.1%	21.5%	29.2%	36.4%	31.4%	25.7%	25.2%
0.5	0.9	1.6	1.2	1.7	2.8	1.5	2.4	1.7
15.0	—	0.3	—	—	—	—	—	—
0.3	17.9	16.2	17.8	27.2	32.0	29.4	22.4	22.5
—	1.2	1.0	2.5	0.3	1.6	0.5	0.9	1.0

TABLE 12: *Continued*

TYPE OF ASSET	AGE OF DECEASED			
	21-30	31-40	41-50	51-55
SHARES OF STOCK WITHOUT INDEPENDENT QUOTED VALUE.....	—	12.9%	9.2%	6.3%
Preferred stock of Canadian companies.....	—	0.3	2.5	2.2
Preferred stock of companies outside Canada.....	—	—	—	—
Common stock of Canadian companies.....	—	12.6	6.7	4.1
Common stock of companies outside Canada.....	—	—	—	—
TANGIBLE PERSONAL PROPERTY.....	12.3%	2.5%	4.1%	3.0%
Personal tangible property.....	5.1	2.5	2.9	2.7
Farm implements, livestock and produce.....	7.2	—	1.2	0.3
INTEREST IN:.....	0.3%	7.3%	3.8%	6.3%
Partnership.....	—	1.2	1.3	1.8
Unincorporated business.....	0.3	6.1	2.5	4.5
MISCELLANEOUS PROPERTY.....	0.2%	0.5%	2.8%	2.4%
INTER VIVOS GIFTS.....	—	4.0%	3.1%	2.7%
Real estate.....	—	3.2	1.4	0.4
Tangible personal property.....	—	—	—	0.1
Bonds and debentures.....	—	—	0.2	0.5
Shares of stock.....	—	—	0.6	0.9
Other gifts.....	—	0.8	0.9	0.8
LESS: LIABILITIES NOT ALREADY DEDUCTED.....	-11.2%	-6.2%	-6.9%	-5.5%
TOTAL NET VALUE OF ASSETS.....	100.0%	100.0%	100.0%	100.0%
NET VALUE OF ASSETS (thousands of dollars).....	190.0	1,423.2	4,849.5	10,308.5

\*3.2% is the value of the asset "Homes in Ontario" in the class interval of those males who deceased between the ages 21-30, as the percentage of the total net value of estates in the 21-30 category.

## DECEASED MALE

56-60	61-65	66-70	71-75	76-80	81-85	Over 85	Age not reported	Total
13.5%	3.5%	7.1%	2.7%	4.4%	7.2%	4.8%	8.8%	6.7%
1.9	1.2	1.7	1.0	1.8	5.6	3.7	2.9	2.7
—	0.1	—	—	—	—	—	—	—
11.6	2.2	5.4	1.7	2.6	1.6	1.1	5.9	4.0
—	—	—	—	—	—	—	—	—
2.6%	3.1%	2.5%	1.6%	1.8%	1.0%	0.6%	1.4%	1.8%
2.0	2.1	1.7	1.3	1.0	0.8	0.5	1.1	1.3
0.6	1.0	0.8	0.3	0.8	0.2	0.1	0.3	0.5
2.5%	3.5%	2.1%	1.9%	0.7%	0.8%	1.7%	2.2%	2.1%
0.6	0.3	1.7	0.7	0.1	0.4	1.5	0.7	0.8
1.9	3.2	0.4	1.2	0.6	0.4	0.2	1.5	1.3
2.3%	1.4%	1.4%	0.6%	0.5%	0.2%	0.5%	1.4%	1.0%
2.2%	2.8%	2.9%	3.2%	5.1%	3.5%	6.3%	3.1%	3.7%
0.7	0.4	0.5	0.6	0.3	0.3	1.7	0.4	0.6
—	0.1	0.1	0.1	0.1	—	—	—	0.1
0.3	0.2	0.4	0.1	0.3	0.1	0.4	0.2	0.2
0.6	0.4	0.2	0.6	1.5	0.3	1.9	0.5	0.8
0.6	1.7	1.7	1.8	2.9	2.8	2.3	2.0	2.0
—3.8%	—3.5%	—3.0%	—2.7%	—2.5%	—2.0%	—1.8%	—3.3%	—3.0%
100.0%	100.0%	100.0%	100.0%	100.0%	100.0%	100.0%	100.0%	100.0%
15,810.5	18,448.1	24,888.7	27,771.3	30,444.0	32,171.1	33,207.9	66,125.0	265,637.8

TABLE 13

## THE DISTRIBUTION ACROSS ESTATE SIZE CLASSES

Income	NET VALUE							
	Less than \$25,000	\$25,000- 49,999	\$50,000- 74,999	\$75,000- 99,999	Less than \$100,000	\$100,000- 149,999	\$150,000- 199,999	\$100,000- 199,999
\$ 1- 999.....	21.2%*	32.0%	30.0%	4.1%	87.3%	4.7%	8.0%	12.7%
1,000- 1,999.....	15.5	32.2	32.6	10.9	91.2	8.8	—	8.8
2,000- 2,999.....	7.0	20.6	41.8	21.2	90.6	6.0	2.3	8.3
3,000- 3,999.....	5.3	11.3	37.4	22.4	76.4	17.3	3.4	20.7
4,000- 4,999.....	4.8	6.9	21.2	19.4	52.3	28.8	6.9	35.7
5,000- 5,999.....	2.5	8.5	16.6	15.5	43.1	39.2	14.2	53.4
6,000- 7,999.....	1.5	3.7	14.5	12.0	31.7	29.6	22.5	52.1
8,000- 9,999.....	0.6	1.9	11.6	11.7	25.8	19.1	17.9	37.0
10,000- 14,999.....	—	0.4	5.7	7.9	14.0	20.7	11.0	31.7
15,000- 19,999.....	—	0.5	1.8	9.4	11.7	8.6	7.5	16.1
20,000- 29,999.....	0.1	0.2	0.7	2.0	3.0	8.5	4.8	13.3
30,000- 99,999.....	—	—	—	—	—	1.1	0.4	1.5
100,000 and over.....	—	—	—	—	—	—	—	—
Income not reported.....	16.0	13.8	11.3	9.7	50.8	9.1	6.1	15.2
TOTAL.....	5.0	7.3	13.1	10.0	35.4	13.5	7.0	20.5

\*21.2% is the value of asset of estates with income in the interval of \$1-\$999 and assets less than \$25,000 as a percentage of the total net value of estates within the income range of \$1-\$999.

†The following table is a breakdown of the class interval from \$1 million-\$6.8 million into intervals of \$1 million showing the net value of estates in each interval.



# OF EACH RANGE OF REPORTED INCOME

## OF ESTATES

\$200,000- 299,999	\$300,000- 399,999	\$400,000- 499,999	\$500,000- 599,999	\$600,000- 699,999	\$700,000- 799,999	\$800,000- 899,999	\$900,000- 999,999	\$1,000,000- 6,808,007†	Total	Total value of assets (thousands of dollars)
—	—	—	—	—	—	—	—	—	100.0%	2,291.3
—	—	—	—	—	—	—	—	—	100.0	12,528.8
1.1%	—	—	—	—	—	—	—	—	100.0	24,248.8
2.9	—	—	—	—	—	—	—	—	100.0	24,519.0
4.6	3.2%	4.2%	—	—	—	—	—	—	100.0	21,304.9
3.5	—	—	—	—	—	—	—	—	100.0	18,272.4
12.6	—	3.6	—	—	—	—	—	—	100.0	25,758.8
27.0	7.7	2.5	—	—	—	—	—	—	100.0	18,211.4
17.9	29.6	3.7	3.1%	—	—	—	—	—	100.0	35,113.6
14.2	20.6	17.7	12.9	—	3.0%	—	3.8%	—	100.0	25,254.3
12.2	18.2	6.8	12.0	20.3%	4.2	—	10.0	—	100.0	19,052.5
3.5	—	3.5	9.1	1.2	1.4	7.9%	9.0	62.9%	100.0	52,787.8
—	—	—	—	—	—	—	—	100.0	100.0	17,798.6
11.0	5.6	2.7	1.7	—	1.2	1.3	4.2	6.3	100.0	68,165.2
8.8	6.8	3.6	3.5	1.2	0.8	1.4	2.9	15.1	100.0	365,307.4

Class interval	Net value of estates (thousands of dollars)
\$0,000,000—\$1,999,999	19,577.9
\$2,000,000—2,999,999	17,423.7
\$3,000,000—3,999,999	7,463.7
\$4,000,000—4,999,999	4,018.8
\$5,000,000—6,808,007	6,808.0

TABLE 14

## THE RELATIVE IMPORTANCE OF ESTATES REPORTING

Income	NET VALUE							
	Less than \$25,000	\$25,000- 49,999	\$50,000- 74,999	\$75,000- 99,999	Less than \$100,000	\$100,000- 149,999	\$150,000- 199,999	\$100,000- 199,999
\$ 1- 999.....	2.7%*	2.8%	1.4%	0.3%	1.5%	0.2%	0.7%	0.4%
1,000- 1,999.....	10.6	15.2	8.5	3.7	8.8	2.2	—	1.5
2,000- 2,999.....	9.3	18.8	21.2	14.1	17.0	3.0	2.1	2.7
3,000- 3,999.....	7.1	10.4	19.2	15.0	14.5	8.7	3.3	6.8
4,000- 4,999.....	5.6	5.5	9.5	11.3	8.7	12.5	5.5	10.1
5,000- 5,999.....	2.5	5.8	6.3	7.8	6.1	14.5	10.1	13.1
6,000- 7,999.....	2.0	3.6	7.8	8.5	6.3	15.5	22.6	17.9
8,000- 9,999.....	0.6	1.3	4.4	5.8	3.7	7.1	12.7	9.0
10,000- 14,999.....	—	0.5	4.2	7.6	3.8	14.8	15.0	14.9
15,000- 19,999.....	—	0.5	1.0	6.5	2.3	4.4	7.4	5.4
20,000- 29,999.....	0.1	0.2	0.3	1.1	0.4	3.3	3.6	3.4
30,000- 99,999.....	—	—	—	—	—	1.1	0.8	1.0
Over \$100,000.....	—	—	—	—	—	—	—	—
Income not reported.....	59.5	35.4	16.2	18.3	26.9	12.7	16.2	13.8
Total Percentage.....	100.0	100.0	100.0	100.0	100.0	100.0	100.0	100.0
Total Value of Assets (thousands of dollars).....	18,312.3	26,565.7	47,826.4	36,460.9	129,165.3	49,125.3	25,692.5	74,817.8

\*2.7% is the value of asset of estates with income in the interval of \$1—\$999 and assets less than \$25,000 as a percentage of the total net value of estates in the less than \$25,000 category.

†The following table is a breakdown of the class interval from \$1 million—\$6.8 million into intervals of \$1 million showing the net value of estates in each interval.

# EACH INCOME RANGE, FOR EACH SIZE CLASS OF ESTATE

OF ESTATES									
\$200,000- 299,999	\$300,000- 399,999	\$400,000- 499,999	\$500,000- 599,999	\$600,000- 699,999	\$700,000- 799,999	\$800,000- 899,999	\$900,000- 999,999	\$1,000,000-† 6,808,007	Total
—	—	—	—	—	—	—	—	—	0.6%
—	—	—	—	—	—	—	—	—	3.4
0.8%	—	—	—	—	—	—	—	—	6.6
2.2	—	—	—	—	—	—	—	—	6.7
3.1	2.7%	6.9%	—	—	—	—	—	—	5.8
2.0	—	—	—	—	—	—	—	—	5.0
10.1	—	7.1	—	—	—	—	—	—	7.1
15.2	5.6	3.5	—	—	—	—	—	—	5.0
19.4	41.6	10.0	8.6%	—	—	—	—	—	9.6
11.1	20.8	34.2	26.0	—	24.7%	—	9.1%	—	6.9
7.2	13.9	9.9	18.1	86.2%	25.9	—	18.2	—	5.2
5.7	—	14.3	38.2	13.8	23.5	82.4%	45.5	60.1%	14.5
—	—	—	—	—	—	—	—	32.2	4.9
23.2	15.4	14.1	9.1	—	25.9	17.6	27.2	7.7	18.7
100.0	100.0	100.0	100.0	100.0	100.0	100.0	100.0	100.0	100.0
32,291.2	24,989.5	13,035.9	12,617.1	4,499.4	3,084.4	5,096.5	10,418.2	55,292.1	365,307.4

Class interval	Net value of estates (thousands of dollars)
1,000,000—\$1,999,999	19,577.9
2,000,000— 2,999,999	17,423.7
3,000,000— 3,999,999	7,463.7
4,000,000— 4,999,999	4,018.8
5,000,000— 6,808,007	6,808.0

TABLE 15

## THE PROPORTION OF ESTATES IN EACH INCOME

		NET VALUE							
Income		Less than \$25,000	\$25,000- 49,999	\$50,000- 74,999	\$75,000- 99,999	Less than \$100,000	\$100,000- 149,999	\$150,000- 199,999	\$100,000- 199,999
\$	1- 999.....	47.8%*	31.3%	16.4%	1.5%	97.0%	1.5%	1.5%	3.0%
	1,000- 1,999.....	35.0	36.3	20.9	5.0	97.2	2.8	—	2.8
	2,000- 2,999.....	21.5	27.7	34.6	12.7	96.5	2.7	0.6	3.3
	3,000- 3,999.....	19.6	18.6	35.4	15.7	89.3	8.8	1.2	10.0
	4,000- 4,999.....	21.9	14.3	24.2	16.7	77.1	17.4	2.7	20.1
	5,000- 5,999.....	12.0	18.8	21.0	14.7	66.5	25.5	6.7	32.2
	6,000- 7,999.....	7.5	9.8	23.6	14.2	55.1	25.2	13.4	38.6
	8,000- 9,999.....	3.4	6.9	22.8	16.5	49.6	20.0	12.4	32.4
	10,000- 14,999.....	—	1.9	14.8	14.8	31.5	28.7	10.5	39.2
	15,000- 19,999.....	—	2.7	6.2	23.9	32.8	15.9	9.7	25.6
	20,000- 29,999.....	1.6	1.6	3.3	6.7	13.2	21.3	8.2	29.5
	30,000- 99,999.....	—	—	—	—	—	7.2	1.8	9.0
	100,000 and over.....	—	—	—	—	—	—	—	—
	Income not reported.....	54.1	20.9	9.3	5.7	90.0	3.9	1.8	5.7
	TOTAL.....	29.5	18.9	19.2	10.6	78.2	10.2	3.7	13.9

\*47.8% is the proportion of estates with income in the interval of \$1-\$999 and assets less than \$25,000 compared to the total number of estates within the income range of \$1-\$999.

†The following table is a breakdown of the class interval from \$1 million-\$6.8 million into intervals of \$1 million showing the number of estates in each interval.



# RANGE THAT FALLS IN EACH SIZE CLASS

## OF ESTATES

\$200,000- 299,999	\$300,000- 399,999	\$400,000- 499,999	\$500,000- 599,999	\$600,000- 699,999	\$700,000- 799,999	\$800,000- 899,999	\$900,000- 999,999	\$1,000,000-† 6,808,007	Total percentage	Total number of estates
—	—	—	—	—	—	—	—	—	100.0	67
—	—	—	—	—	—	—	—	—	100.0	320
0.2%	—	—	—	—	—	—	—	—	100.0	480
0.7	—	—	—	—	—	—	—	—	100.0	409
1.4	0.7%	0.7%	—	—	—	—	—	—	100.0	293
1.3	—	—	—	—	—	—	—	—	100.0	224
5.5	—	0.8	—	—	—	—	—	—	100.0	254
14.5	2.8	0.7	—	—	—	—	—	—	100.0	145
12.5	14.4	1.4	1.0%	—	—	—	—	—	100.0	209
12.4	13.3	8.8	5.3	—	0.9%	—	0.9%	—	100.0	113
14.8	16.4	4.9	6.5	9.8%	1.6	—	3.3	—	100.0	61
12.5	—	7.1	16.1	1.8	1.8	8.9%	8.9	33.9%	100.0	56
—	—	—	—	—	—	—	—	100.0	100.0	4
2.4	0.8	0.3	0.1	—	0.1	0.1	0.2	0.3	100.0	1348
3.4	1.8	0.7	0.6	0.2	0.1	0.1	0.3	0.7	100.0	3983

Class interval	Number of estates
1,000,000—\$1,999,999	16
2,000,000— 2,999,999	7
3,000,000— 3,999,999	2
4,000,000— 4,999,999	1
5,000,000— 6,808,007	1

TABLE 16

## THE PROPORTION OF ESTATES IN EACH SIZE

Income	NET VALUE							
	Less than \$25,000	\$25,000- 49,999	\$50,000- 74,999	\$75,000- 99,999	Less than \$100,000	\$100,000- 149,999	\$150,000- 199,999	\$100,000- 199,999
\$ 1- 999.....	2.7%*	2.8%	1.4%	0.2%	2.1%	0.3%	0.7%	0.3%
1,000- 1,999.....	9.5	15.4	8.8	3.8	10.0	2.2	—	1.6
2,000- 2,999.....	8.9	17.6	21.7	14.4	14.9	3.2	2.0	2.9
3,000- 3,999.....	6.8	10.1	18.9	15.1	11.7	8.9	3.4	7.4
4,000- 4,999.....	5.5	5.6	9.3	11.6	7.2	12.5	5.4	10.7
5,000- 5,999.....	2.3	5.6	6.1	7.8	4.8	14.0	10.2	13.0
6,000- 7,999.....	1.6	3.3	7.8	8.5	4.5	15.7	23.1	17.7
8,000- 9,999.....	0.4	1.3	4.3	5.7	2.3	7.1	12.3	8.5
10,000- 14,999.....	—	0.5	4.1	7.3	2.1	14.7	15.0	14.8
15,000- 19,999.....	—	0.4	0.9	6.4	1.2	4.4	7.5	5.2
20,000- 29,999.....	0.1	0.1	0.3	1.0	0.3	3.2	3.4	3.3
30,000- 99,999.....	—	—	—	—	—	1.0	0.7	0.9
Over 100,000.....	—	—	—	—	—	—	—	—
Income not reported.....	62.2	37.3	16.4	18.2	38.9	12.8	16.3	13.7
Total Percentage.....	100.0	100.0	100.0	100.0	100.0	100.0	100.0	100.0
Total Number of Estates.....	1,173	754	766	423	3,116	407	147	554

\*2.7% represents the proportion of estates with income in the interval of \$1—\$999 and assets less than \$25,000 compared to the total number of estates with assets in the “less than \$25,000” category.

†The following table is a breakdown of the class interval from \$1 million—\$6.8 million into intervals showing the number of estates in each interval.

# CLASS THAT REPORTS EACH RANGE OF INCOME

## OF ESTATES

\$200,000- 299,999	\$300,000- 399,999	\$400,000- 499,999	\$500,000- 599,999	\$600,000- 699,999	\$700,000- 799,999	\$800,000- 899,999	\$900,000- 999,999	\$1,000,000-† 6,808,007	Total
—	—	—	—	—	—	—	—	—	1.7%
—	—	—	—	—	—	—	—	—	8.0
0.7%	—	—	—	—	—	—	—	—	12.1
2.2	—	—	—	—	—	—	—	—	10.3
3.0	2.8%	6.9%	—	—	—	—	—	—	7.4
2.2	—	—	—	—	—	—	—	—	5.6
10.5	—	6.9	—	—	—	—	—	—	6.4
15.7	5.5	3.5	—	—	—	—	—	—	3.6
19.4	41.7	10.3	8.7%	—	—	—	—	—	5.2
10.5	20.8	34.5	26.1	—	25.0%	—	9.1%	—	2.8
6.7	13.9	10.3	17.4	85.7%	25.0	—	18.2	—	1.5
5.2	—	13.8	39.1	14.3	25.0	83.3%	45.4	70.4%	1.4
—	—	—	—	—	—	—	—	14.8	0.1
23.9	15.3	13.8	8.7	—	25.0	16.7	27.3	14.8	33.9
100.0	100.0	100.0	100.0	100.0	100.0	100.0	100.0	100.0	100.0
134	72	29	23	7	4	6	11	27	3,983

Class interval	Number of estates
\$0,000,000—\$1,999,999	16
\$0,000,000— 2,999,999	7
\$0,000,000— 3,999,999	2
\$0,000,000— 4,999,999	1
\$0,000,000— 6,808,007	1

TABLE 17

## PROPORTION OF THE ASSETS HELD BY EACH AGE GROUP

Age Group of Deceased	NET VALUE OF ESTATE							
	Less than \$25,000	\$25,000- 49,999	\$50,000- 74,999	\$75,000- 99,999	Less than \$100,000	\$100,000- 149,999	\$150,000- 199,999	\$100,000- 199,999
21-30.....	26.2%†	46.0%	—	27.8%	100.0%	—	—	—
31-40.....	7.3	9.9	23.0%	21.0	61.2	15.3%	9.4%	24.7%
41-50.....	11.6	12.9	14.4	22.4	61.3	23.1	11.8	34.9
51-55.....	4.2	7.6	15.8	11.8	39.4	19.8	5.9	25.7
56-60.....	5.1	8.6	15.7	9.4	38.8	19.7	6.1	25.8
61-65.....	6.1	8.1	16.5	12.3	43.0	19.8	8.4	28.2
66-70.....	5.6	8.5	17.5	14.5	46.1	16.1	7.2	23.3
71-75.....	5.4	8.1	17.0	10.0	40.5	11.9	6.9	18.8
76-80.....	5.8	6.7	14.7	9.8	37.0	15.2	9.1	24.3
81-85.....	5.3	6.9	12.7	10.3	35.2	11.8	6.7	18.5
Over 85.....	4.8	8.0	9.7	5.6	28.1	9.8	5.3	15.1
Age not reported.....	3.4	5.3	9.0	9.0	26.7	10.9	6.9	17.8
TOTAL.....	5.0	7.3	13.1	10.0	35.4	13.5	7.0	20.5

\*Includes both men and women.

†26.2% is the value of asset held by those deceased between 21-30 in the class interval of net value of estate less than \$25,000 as the percentage of the total net value of estates held by those in the 21-30 category.

‡The following table is a breakdown of the class interval from \$1 million-\$6.8 million into intervals of \$1 million showing the net value of estates in each interval.



# GROUP HELD IN EACH SIZE CLASS OF ESTATE\*

OF ESTATES										Total value of assets (thousands of dollars)
\$200,000- 299,999	\$300,000- 399,999	\$400,000- 499,999	\$500,000- 599,999	\$600,000- 699,999	\$700,000- 799,999	\$800,000- 899,999	\$900,000- 999,999	\$1,000,000-‡ 6,808,007	Total	
—	—	—	—	—	—	—	—	—	100.0%	311.7
14.1%	—	—	—	—	—	—	—	—	100.0	1,679.1
3.8	—	—	—	—	—	—	—	—	100.0	5,799.9
11.0	19.7%	4.2%	—	—	—	—	—	—	100.0	11,763.0
7.5	2.1	7.6	—	—	—	—	5.3%	12.9%	100.0	18,194.5
8.1	9.0	—	2.2%	2.9%	—	—	—	6.6	100.0	22,890.6
13.9	3.3	4.1	3.1	—	—	—	2.8	3.4	100.0	33,264.7
9.1	5.0	4.2	2.7	—	1.8%	—	2.4	15.5	100.0	40,630.4
4.1	3.0	3.0	2.6	1.5	—	1.9%	4.4	18.2	100.0	44,317.8
7.6	9.2	1.8	3.3	—	—	1.8	1.9	20.7	100.0	47,448.5
9.0	6.9	4.2	6.3	1.2	—	1.7	—	27.5	100.0	52,278.9
10.2	9.0	4.3	4.6	2.9	2.7	2.9	5.4	13.5	100.0	86,728.3
8.8	6.8	3.6	3.5	1.2	0.8	1.4	2.9	15.1	100.0	365,307.4
Class interval		Net value of estates (thousands of dollars)								
1,000,000—\$1,999,999		19,577.9								
2,000,000— 2,999,999		17,423.7								
3,000,000— 3,999,999		7,463.7								
4,000,000— 4,999,999		4,018.8								
5,000,000— 6,808,007		6,808.0								

TABLE 18

## PROPORTION OF THE ASSETS HELD IN EACH SIZE CLASS OF

Age Group of Deceased	NET VALUE							
	Less than \$25,000	\$25,000- 49,999	\$50,000- 74,999	\$75,000- 99,999	Less than \$100,000	\$100,000- 149,999	\$150,000- 199,999	\$100,000- 199,999
21-30.....	0.4%†	0.5%	—	0.2%	0.2%	—	—	—
31-40.....	0.7	0.6	0.8%	1.0	0.8	0.5%	0.6%	0.6%
41-50.....	3.7	2.8	1.8	3.6	2.7	2.7	2.7	2.7
51-55.....	2.7	3.4	3.9	3.8	3.6	4.7	2.7	4.0
56-60.....	5.0	5.9	6.0	4.7	5.5	7.3	4.3	6.3
61-65.....	7.6	7.0	7.9	7.7	7.6	9.2	7.4	8.6
66-70.....	10.2	10.6	12.2	13.2	11.9	11.0	9.3	10.3
71-75.....	12.1	12.4	14.4	11.1	12.7	9.9	10.9	10.2
76-80.....	14.1	11.2	13.6	11.9	12.7	13.8	15.7	14.4
81-85.....	13.8	12.4	12.6	13.4	13.0	11.3	12.4	11.7
Over 85.....	13.7	15.8	10.6	8.0	11.4	10.4	10.8	10.6
Age not reported.....	16.0	17.4	16.2	21.4	17.9	19.2	23.2	20.6
Total Percentage.....	100.0	100.0	100.0	100.0	100.0	100.0	100.0	100.0
Total Net Value of Assets (thousands of dollars).....	18,312.3	26,565.7	47,826.4	36,460.9	129,165.3	49,125.3	25,692.5	74,817.8

\*Includes both men and women.

†0.4% is the value of asset held by those deceased between 21—30 in the class interval of net value of estate less than \$25,000 as percentage of the total net value of estates in that category.

‡The following table is a breakdown of the class interval from \$1 million—\$6.8 million into intervals of \$1 million showing the net value of estates in each interval.

# ESTATE BELONGING TO DECEASED IN EACH AGE GROUP\*

## OF ESTATES

\$200,000- 299,999	\$300,000- 399,999	\$400,000- 499,999	\$500,000- 599,999	\$600,000- 699,999	\$700,000- 799,999	\$800,000- 899,999	\$900,000- 999,999	\$1,000,000-‡ 6,808,007	Total
—	—	—	—	—	—	—	—	—	0.1%
0.7%	—	—	—	—	—	—	—	—	0.5
0.7	—	—	—	—	—	—	—	—	1.6
4.0	9.3%	3.8%	—	—	—	—	—	—	3.2
4.2	1.5	10.6	—	—	—	—	9.3%	4.3%	5.0
5.7	8.2	—	4.1%	14.7%	—	—	—	2.7	6.3
14.4	4.4	10.4	8.2	—	—	—	8.9	2.0	9.1
11.5	8.1	13.2	8.8	—	23.5%	—	9.3	11.4	11.1
5.7	5.3	10.1	9.1	15.5	—	16.2%	18.6	14.6	12.1
11.2	17.4	6.4	12.3	—	—	16.8	8.8	17.8	13.0
14.5	14.5	17.0	26.3	13.6	—	17.1	—	26.0	14.3
27.4	31.3	28.5	31.2	56.2	76.5	49.9	45.1	21.2	23.7
100.0	100.0	100.0	100.0	100.0	100.0	100.0	100.0	100.0	100.0
32,291.2	24,989.5	13,035.9	12,617.1	4,499.4	3,084.4	5,096.5	10,418.2	55,292.1	365,307.4

Class interval	Net value of estates (thousands of dollars)
1,000,000—\$1,999,999	19,577.9
2,000,000— 2,999,999	17,423.7
3,000,000— 3,999,999	7,463.7
4,000,000— 4,999,999	4,018.8
5,000,000— 6,808,007	6,808.0

TABLE 19

## PROPORTION OF DECEASED IN EACH AG

Age Group of Deceased	NET VALUE							
	Less than \$25,000	\$25,000- 49,999	\$50,000- 74,999	\$75,000- 99,999	Less than \$100,000	\$100,000- 149,999	\$150,000- 199,999	\$100,000- 199,999
21-30.....	54.5%†	36.4%	—	9.1%	100.0%	—	—	—
31-40.....	29.7	18.5	22.2%	14.8	85.2	7.4%	3.7%	11.1%
41-50.....	35.9	21.7	13.2	14.1	84.9	10.4	3.8	14.2
51-55.....	22.6	18.3	20.4	11.7	73.0	14.6	2.9	17.5
56-60.....	29.1	19.9	21.3	7.7	78.0	14.0	2.7	16.7
61-65.....	30.5	15.4	20.0	12.5	78.4	12.5	3.6	16.1
66-70.....	27.3	18.0	21.7	12.7	79.7	10.4	3.2	13.6
71-75.....	29.2	19.2	23.4	10.0	81.8	8.1	3.3	11.4
76-80.....	33.4	16.5	20.4	9.8	80.1	10.8	4.3	15.1
81-85.....	31.3	18.6	19.0	11.1	80.0	9.0	3.5	12.5
Over 85.....	32.5	22.7	16.2	6.8	78.2	8.6	3.2	11.8
Age not reported.....	24.9	18.4	15.0	14.0	72.3	10.5	4.6	15.1
TOTAL.....	29.5	18.9	19.2	10.6	78.2	10.2	3.7	13.9

\*Includes both men and women.

†54.5% is the proportion of those deceased between 21-30 who held assets in the interval less than \$25,000 compared to the total number of deceased in the 21-30 category.

‡The following table is a breakdown of the class interval from \$1 million-\$6.8 million into intervals of \$1 million showing the number of estates in each interval.



# GROUP OWNING ESTATES IN EACH SIZE CLASS\*

## OF ESTATES

\$200,000- 299,999	\$300,000- 399,999	\$400,000- 499,999	\$500,000- 599,999	\$600,000- 699,999	\$700,000- 799,999	\$800,000- 899,999	\$900,000- 999,999	\$1,000,000- 6,808,007	Total	Total number of deceased
—	—	—	—	—	—	—	—	—	100.0%	11
3.7%	—	—	—	—	—	—	—	—	100.0	27
0.9	—	—	—	—	—	—	—	—	100.0	106
3.7	5.1%	0.7%	—	—	—	—	—	—	100.0	137
2.7	0.4	1.4	—	—	—	—	0.4%	0.4%	100.0	221
2.6	2.0	—	0.3%	0.3%	—	—	—	0.3	100.0	305
4.4	0.7	0.7	0.5	—	—	—	0.2	0.2	100.0	433
3.3	1.3	0.8	0.4	—	0.2%	—	0.2	0.6	100.0	480
1.6	0.8	0.6	0.4	0.2	—	0.2%	0.4	0.6	100.0	509
2.9	2.4	0.4	0.6	—	—	0.2	0.2	0.8	100.0	511
3.8	2.2	1.0	1.2	0.2	—	0.2	—	1.4	100.0	501
4.7	3.0	1.1	0.9	0.5	0.4	0.4	0.7	0.9	100.0	742
3.4	1.8	0.7	0.6	0.2	0.1	0.1	0.3	0.7	100.0	3,983

Class interval	Number of estates
\$1,000,000—\$1,999,999	16
2,000,000— 2,999,999	7
3,000,000— 3,999,999	2
4,000,000— 4,999,999	1
5,000,000— 6,808,007	1

TABLE 20

## PROPORTION OF EACH SIZE CLASS OF ESTATES

Age Group of Deceased	NET VALUE							
	Less than \$25,000	\$25,000- 49,999	\$50,000- 74,999	\$75,000- 99,999	Less than \$100,000	\$100,000- 149,999	\$150,000- 199,999	\$100,000- 199,999
21-30.....	0.5%†	0.5%	—	0.2%	0.3%	—	—	—
31-40.....	0.7	0.7	0.8%	0.9	0.7	0.5%	0.7%	0.5%
41-50.....	3.2	3.1	1.8	3.6	2.9	2.7	2.7	2.7
51-55.....	2.6	3.3	3.7	3.8	3.2	4.9	2.7	4.3
56-60.....	5.5	6.0	5.9	4.5	5.5	7.6	4.1	6.7
61-65.....	7.8	7.0	8.0	7.8	7.7	9.3	7.5	8.8
66-70.....	10.1	10.3	12.3	13.0	11.1	11.1	9.5	10.7
71-75.....	11.9	12.2	14.6	11.3	12.6	9.6	10.9	9.9
76-80.....	14.5	11.1	13.6	11.8	13.1	13.3	15.6	13.9
81-85.....	13.6	12.6	12.7	13.5	13.1	11.3	12.2	11.6
Over 85.....	13.9	15.1	10.6	8.1	12.6	10.6	10.9	10.7
Age not reported.....	15.7	18.1	16.0	21.5	17.2	19.1	23.2	20.2
Total Percentage.....	100.0	100.0	100.0	100.0	100.0	100.0	100.0	100.0
Total Number of Deceased.....	1,173	754	766	423	3,116	407	147	554

\*Includes both men and women.

†0.5% represents the proportion of those deceased between 21—30 who held assets less than \$25,000 compared to the total number of deceased with assets in that category.

‡The following table is a breakdown of the class interval from \$1 million—\$6.8 million into intervals of \$1 million showing the number of estates in each interval.

# WHOSE OWNERS DIED IN EACH AGE GROUP\*

## OF ESTATES

\$200,000- 299,999	\$300,000- 399,999	\$400,000- 499,999	\$500,000- 599,999	\$600,000- 699,999	\$700,000- 799,999	\$800,000- 899,999	\$900,000- 999,999	\$1,000,000-‡ 6,808,007	Total
—	—	—	—	—	—	—	—	—	0.3%
0.8%	—	—	—	—	—	—	—	—	0.7
0.8	—	—	—	—	—	—	—	—	2.7
3.7	9.7	3.5%	—	—	—	—	—	—	3.4
4.5	1.4	10.3	—	—	—	—	9.1%	3.7%	5.5
6.0	8.3	—	4.4%	14.3%	—	—	—	3.7	7.7
14.3	4.1	10.3	8.7	—	—	—	9.1	3.7	10.9
12.0	8.3	13.8	8.7	—	25.0%	—	9.1	11.1	12.0
6.0	5.6	10.3	8.7	14.3	—	16.7%	18.2	11.1	12.8
11.3	16.7	6.9	13.0	—	—	16.7	9.1	14.9	12.8
14.3	15.2	17.3	26.1	14.3	—	16.7	—	25.9	12.6
26.3	30.6	27.6	30.4	57.1	75.0	49.9	45.4	25.9	18.6
100.0	100.0	100.0	100.0	100.0	100.0	100.0	100.0	100.0	100.0
134	72	29	23	7	4	6	11	27	3,983

Class interval	Number of estates
\$1,000,000—\$1,999,999	16
2,000,000— 2,999,999	7
3,000,000— 3,999,999	2
4,000,000— 4,999,999	1
5,000,000— 6,808,007	1

TABLE 21

## MEN'S ESTATES ONLY: PROPORTION OF THE ASSETS HELD

Age Group of Deceased Males	NET VALUE								
	Less than \$25,000	\$25,000- 49,999	\$50,000- 74,999	\$75,000- 99,999	Less than \$100,000	\$100,000- 149,999	\$150,000- 199,999	\$100,000- 199,999	\$200,000- 299,999
21-30.....	42.9%*	57.1%	—	—	100.0%	—	—	—	—
31-40.....	6.4	3.8	19.3%	24.7%	54.2	18.0%	11.2%	29.2%	16.6%
41-50.....	10.0	7.1	15.1	21.6	53.8	27.6	14.1	41.7	4.5
51-55.....	2.6	4.8	16.9	11.0	35.3	21.4	6.7	28.1	12.5
56-60.....	4.1	7.1	13.3	8.5	33.0	19.3	7.0	26.3	8.6
61-65.....	4.4	4.0	17.3	11.7	37.4	19.5	10.4	29.9	8.9
66-70.....	4.3	5.0	15.3	14.7	39.3	17.6	6.9	24.5	17.6
71-75.....	4.3	5.0	15.6	9.4	34.3	14.0	7.5	21.5	6.7
76-80.....	4.2	3.5	14.4	7.1	29.2	14.3	7.5	21.8	3.6
81-85.....	3.2	4.6	9.8	7.5	25.1	10.0	5.5	15.5	6.7
Over 85.....	2.8	5.3	8.0	4.4	20.5	6.8	4.2	11.0	8.2
Age not reported...	2.0	3.4	7.2	8.3	20.9	10.6	6.5	17.1	10.1
Total.....	3.5	4.5	11.7	9.0	28.7	13.4	6.8	20.2	8.9

\*42.9% is the value of asset held by deceased males aged 21-30 in the class interval of net value of estate less than \$25,000 as the percentage of the total net value of estates held by those in the 21-30 category.



# BY EACH AGE GROUP HELD IN EACH SIZE CLASS OF ESTATE

## OF ESTATES

\$300,000- 399,999	\$400,000- 499,999	\$500,000- 599,999	\$600,000- 699,999	\$700,000- 799,999	\$800,000- 899,999	\$900,000- 999,999	\$1,000,000- 6,808,007	Total	Total Value of Assets (thousands of dollars)
—	—	—	—	—	—	—	—	100.0	190.0
—	—	—	—	—	—	—	—	100.0	1,423.2
—	—	—	—	—	—	—	—	100.0	4,849.5
19.3%	4.8%	—	—	—	—	—	—	100.0	10,308.5
2.4	8.8	—	—	—	—	6.1%	14.8%	100.0	15,810.5
9.2	—	2.8%	3.6%	—	—	—	8.2	100.0	18,448.1
4.5	5.4	4.2	—	—	—	—	4.5	100.0	24,888.7
5.0	6.2	2.0	—	2.6%	—	3.5	18.2	100.0	27,771.3
4.3	4.3	3.8	—	—	—	6.4	26.6	100.0	30,444.0
12.4	2.6	1.6	—	—	2.7%	2.8	30.6	100.0	32,171.1
8.1	5.4	8.2	1.8	—	2.6	—	34.2	100.0	33,207.9
9.7	5.6	6.0	1.9	—	3.9	7.1	17.7	100.0	66,125.0
7.9	4.7	3.9	1.0	0.3	1.6	3.6	19.2	100.0	265,637.8

TABLE 22

## MEN'S ESTATES ONLY: PROPORTION OF THE ASSETS HELD IN EACH

Age Group of Deceased Males	NET VALUE							
	Less than \$25,000	\$25,000- 49,999	\$50,000- 74,999	\$75,000- 99,999	Less than \$100,000	\$100,000- 149,999	\$150,000- 199,999	\$100,000- 199,999
21-30.....	0.9%*	0.9%	—	—	0.2%	—	—	—
31-40.....	1.0	0.4	0.9%	1.4%	1.0	0.7%	0.9%	0.8%
41-50.....	5.3	2.9	2.4	4.4	3.4	3.8	3.8	3.8
51-55.....	3.0	4.1	5.6	4.8	4.8	6.2	3.9	5.2
56-60.....	7.0	9.3	6.7	5.6	6.8	8.6	6.1	7.8
61-65.....	8.9	6.2	10.2	9.1	9.1	10.1	10.6	10.3
66-70.....	11.7	10.3	12.2	15.4	12.9	12.3	9.4	11.4
71-75.....	12.9	11.5	13.9	11.0	12.5	10.9	11.5	11.1
76-80.....	13.9	8.9	14.1	9.1	11.7	12.2	12.6	12.4
81-85.....	11.2	12.2	10.1	10.1	10.6	9.0	9.8	9.3
Over 85.....	10.0	14.7	8.5	6.1	8.9	6.4	7.7	6.8
Age not reported.....	14.2	18.6	15.4	23.0	18.1	19.8	23.7	21.1
Total Percentage.....	100.0	100.0	100.0	100.0	100.0	100.0	100.0	100.0
Total Net Value of Assets (thousands of dollars).....	9,204.2	12,018.3	31,084.8	23,904.4	76,211.7	35,735.6	17,919.0	53,654.6

\*0.9% is the value of asset held by deceased males aged 21—30 in the class interval of net value of estate less than \$25,000 as percentage of the total net value of estates in that category.

# SIZE CLASS OF ESTATE BELONGING TO DECEASED IN EACH AGE GROUP

OF ESTATES

\$200,000- 299,999	\$300,000- 399,999	\$400,000- 499,999	\$500,000- 599,999	\$600,000- 699,999	\$700,000- 799,999	\$800,000- 899,999	\$900,000- 999,999	\$1,000,000- 6,808,007	Total
—	—	—	—	—	—	—	—	—	0.1%
1.0%	—	—	—	—	—	—	—	—	0.5
0.9	—	—	—	—	—	—	—	—	1.8
5.5	9.5%	3.9%	—	—	—	—	—	—	3.9
5.7	1.8	11.0	—	—	—	—	10.2%	4.6%	5.9
6.9	8.1	—	4.9%	25.8%	—	—	—	2.9	6.9
18.5	5.3	10.7	10.0	—	—	—	—	2.2	9.4
7.9	6.7	13.6	5.4	—	100.0%	—	10.2	9.9	10.5
4.7	6.3	10.4	11.0	—	—	—	20.4	15.9	11.5
9.2	19.0	6.7	4.9	—	—	20.0%	9.6	19.3	12.1
11.5	12.8	14.3	26.1	23.8	—	20.4	—	22.2	12.5
28.2	30.5	29.4	37.7	50.4	—	59.6	49.6	23.0	24.9
100.0	100.0	100.0	100.0	100.0	100.0	100.0	100.0	100.0	100.0
23,680.0	20,953.8	12,618.6	10,454.7	2,564.4	726.2	4,270.4	9,492.1	51,011.3	265,637.8

TABLE 23

## MEN'S ESTATES ONLY: PROPORTION OF DECEASED IN

Age Group of Deceased Males	NET VALUE								
	Less than \$25,000	\$25,000- 49,999	\$50,000- 74,999	\$75,000- 99,999	Less than \$100,000	\$100,000- 149,999	\$150,000- 199,999	\$100,000- 199,999	\$200,000- 299,999
21-30.....	66.7%*	33.3%	—	—	100.0%	—	—	—	—
31-40.....	30.0	10.0	20.0%	20.0%	80.0	10.0%	5.0%	15.0%	5.0%
41-50.....	35.9	12.8	15.4	15.4	79.5	14.1	5.1	19.2	1.3
51-55.....	17.9	12.3	24.5	12.3	67.0	17.9	3.8	21.7	4.7
56-60.....	27.1	19.4	18.8	8.8	74.1	15.3	3.5	18.8	3.5
61-65.....	26.3	10.6	24.4	12.0	73.3	14.4	5.3	19.7	3.4
66-70.....	25.0	12.1	21.8	15.0	73.9	12.9	3.6	16.5	6.4
71-75.....	27.1	13.9	25.0	11.1	77.1	11.1	4.3	15.4	2.8
76-80.....	29.5	11.3	25.8	9.1	75.7	12.7	4.7	17.4	1.8
81-85.....	25.3	16.9	20.1	11.3	73.6	10.8	4.0	14.8	3.6
Over 85.....	26.4	20.8	18.6	7.4	73.2	8.2	3.4	11.6	4.8
Age not reported...	18.3	14.5	17.0	14.3	64.1	13.0	5.6	18.6	6.0
Total.....	25.2	14.5	21.1	11.7	72.5	12.5	4.4	16.9	4.2

\*66.7% represents the proportion of deceased males aged 21-30 who held assets in the interval less than \$25,000 compared to the total number of deceased males in the 21-30 category.

# EACH AGE GROUP OWNING ESTATES IN EACH SIZE CLASS

## OF ESTATES

\$300,000- 399,999	\$400,000- 499,999	\$500,000- 599,999	\$600,000- 699,999	\$700,000- 799,999	\$800,000- 899,999	\$900,000- 999,999	\$1,000,000- 6,808,007	Total	Total Number of Deceased Males
—	—	—	—	—	—	—	—	100.0%	9
—	—	—	—	—	—	—	—	100.0	20
—	—	—	—	—	—	—	—	100.0	78
5.7%	0.9%	—	—	—	—	—	—	100.0	106
0.6	1.8	—	—	—	—	0.6%	0.6%	100.0	170
2.4	—	0.4%	0.4%	—	—	—	0.4	100.0	209
1.1	1.1	0.7	—	—	—	—	0.3	100.0	280
1.4	1.4	0.4	—	0.4%	—	0.4	0.7	100.0	280
1.5	1.1	0.7	—	—	—	0.7	1.1	100.0	275
4.4	0.8	0.4	—	—	0.4%	0.4	1.6	100.0	249
3.5	1.7	2.2	0.4	—	0.4	—	2.2	100.0	231
4.0	1.8	1.6	0.5	—	0.7	1.1	1.6	100.0	447
2.5	1.2	0.8	0.2	0.1	0.2	0.4	1.0	100.0	2,354



TABLE 24

## MEN'S ESTATES ONLY: PROPORTION OF EACH SIZE CLASS

Age Group of Deceased Males	NET VALUE							
	Less than \$25,000	\$25,000- 49,999	\$50,000- 74,999	\$75,000- 99,999	Less than \$100,000	\$100,000- 149,999	\$150,000- 199,999	\$100,000- 199,999
21-30.....	1.0%*	0.9%	—	—	0.5%	—	—	—
31-40.....	1.0	0.6	0.8%	1.4%	0.9	0.7%	1.0%	0.7%
41-50.....	4.7	2.9	2.4	4.4	3.6	3.7	3.9	3.8
51-55.....	3.2	3.8	5.2	4.7	4.2	6.5	3.9	5.8
56-60.....	7.8	9.6	6.5	5.4	7.4	8.8	5.7	8.0
61-65.....	9.3	6.4	10.3	9.1	9.0	10.2	10.6	10.3
66-70.....	11.8	10.0	12.3	15.2	12.1	12.2	9.6	11.6
71-75.....	12.8	11.4	14.1	11.2	12.7	10.6	11.5	10.8
76-80.....	13.7	9.1	14.3	9.1	12.2	11.9	12.5	12.1
81-85.....	10.6	12.3	10.1	10.1	10.7	9.2	9.6	9.3
Over 85.....	10.3	14.0	8.7	6.2	9.9	6.5	7.7	6.8
Age not reported.....	13.8	19.0	15.3	23.2	16.8	19.7	24.0	20.8
Total.....	100.0	100.0	100.0	100.0	100.0	100.0	100.0	100.0
Total Number of Deceased Males...	593	342	496	276	1,707	294	104	398

\*1.0% represents the proportion of deceased males aged 21-30 who held assets less than \$25,000 compared to the total number of deceased males with assets in that category.

# OF ESTATE WHOSE OWNERS DIED IN EACH AGE GROUP

## OF ESTATES

\$200,000- 299,999	\$300,000- 399,999	\$400,000- 499,999	\$500,000- 599,999	\$600,000- 699,999	\$700,000- 799,999	\$800,000- 899,999	\$900,000- 999,999	\$1,000,000- 6,808,007	Total
—	—	—	—	—	—	—	—	—	0.4%
1.0%	—	—	—	—	—	—	—	—	0.8
1.0	—	—	—	—	—	—	—	—	3.3
5.1	10.0%	3.6%	—	—	—	—	—	—	4.5
6.1	1.7	10.7	—	—	—	—	10.0%	4.2%	7.2
7.1	8.3	—	5.3%	25.0%	—	—	—	4.2	8.9
18.4	5.0	10.7	10.5	—	—	—	—	4.2	11.9
8.2	6.7	14.3	5.3	—	100.0%	—	10.0	8.3	11.9
5.1	6.7	10.7	10.5	—	—	—	20.0	12.5	11.7
9.2	18.3	7.1	5.3	—	—	20.0%	10.0	16.7	10.6
11.2	13.3	14.3	26.3	25.0	—	20.0	—	20.8	9.8
27.6	30.0	28.6	36.8	50.0	—	60.0	50.0	29.1	19.0
100.0	100.0	100.0	100.0	100.0	100.0	100.0	100.0	100.0	100.0
98	60	28	19	4	1	5	10	24	2,354

TABLE 25

## WOMEN'S ESTATES ONLY: PROPORTION OF THE ASSETS HELD

Age Group of Deceased Females	NET VALUE								
	Less than \$25,000	\$25,000- 49,999	\$50,000- 74,999	\$75,000- 99,999	Less than \$100,000	\$100,000- 149,999	\$150,000- 199,999	\$100,000- 199,999	\$200,000- 299,999
21-30.....	—	28.8%*	—	71.2%	100.0%	—	—	—	—
31-40.....	12.6%	43.7	43.7%	—	100.0	—	—	—	—
41-50.....	19.6	42.8	11.1	26.5	100.0	—	—	—	—
51-55.....	15.5	27.2	8.3	17.4	68.4	8.9%	—	8.9%	—
56-60.....	11.6	19.1	31.4	15.0	77.1	22.9	—	22.9	—
61-65.....	12.9	24.9	13.6	14.8	66.2	21.0	—	21.0	4.9%
66-70.....	9.4	18.9	24.1	13.7	66.1	11.6	8.2%	19.8	3.1
71-75.....	7.9	14.8	19.9	11.1	53.7	7.5	5.6	13.1	14.2
76-80.....	9.4	13.7	15.1	15.6	53.8	17.2	12.7	29.9	5.3
81-85.....	9.9	11.9	18.8	16.3	56.9	15.5	9.1	24.6	9.3
Over 85.....	8.3	12.7	12.8	7.6	41.4	15.0	7.2	22.2	10.4
Age not reported...	7.9	11.6	14.5	11.4	45.4	11.6	8.2	19.8	10.5
Total.....	9.1	14.6	16.8	12.7	53.2	13.6	7.6	21.2	8.6

\*28.8% is the value of asset held by deceased females aged 21-30 in the class interval of net value of estate \$25,000-\$49,999 as the percentage of the total net value of estate held by those in the 21-30 category.

# BY EACH AGE GROUP HELD IN EACH SIZE CLASS OF ESTATE

## OF ESTATES

\$300,000- 399,999	\$400,000- 499,999	\$500,000- 599,999	\$600,000- 699,999	\$700,000- 799,999	\$800,000- 899,999	\$900,000- 999,999	\$1,000,000- 6,808,007	Total	Total Value of Assets (thousands of dollars)
—	—	—	—	—	—	—	—	100.0%	121.7
—	—	—	—	—	—	—	—	100.0	255.9
—	—	—	—	—	—	—	—	100.0	950.4
22.7%	—	—	—	—	—	—	—	100.0	1,454.5
—	—	—	—	—	—	—	—	100.0	2,384.0
7.9	—	—	—	—	—	—	—	100.0	4,442.5
—	—	—	—	—	—	11.0%	—	100.0	8,376.0
4.9	—	4.3%	—	—	—	—	9.8%	100.0	12,859.0
—	—	—	5.0%	—	6.0%	—	—	100.0	13,873.8
2.4	—	6.8	—	—	—	—	—	100.0	15,277.4
4.9	2.2%	3.1	—	—	—	—	—	100.0	19,071.1
6.9	—	—	6.0	11.4%	—	—	15.8	100.0	20,603.3
4.1	0.4	2.2	1.9	2.4	0.8	0.9	4.3	100.0	99,669.6

TABLE 26

## WOMEN'S ESTATES ONLY: PROPORTION OF THE ASSETS HELD IN EACH

Age Group of Deceased Females	NET VALUE							
	Less than \$25,000	\$25,000- 49,999	\$50,000- 74,999	\$75,000- 99,999	Less than \$100,000	\$100,000- 149,999	\$150,000- 199,999	\$100,000- 199,999
21-30.....	—	0.3%*	—	0.7%	0.2%	—	—	—
31-40.....	0.3%	0.8	0.7%	—	0.5	—	—	—
41-50.....	2.0	2.8	0.7	2.0	1.8	—	—	—
51-55.....	2.5	2.7	0.7	2.0	1.9	1.0%	—	0.6%
56-60.....	3.0	3.1	4.5	2.8	3.5	4.0	—	2.6
61-65.....	6.3	7.6	3.6	5.2	5.6	6.9	—	4.4
66-70.....	8.6	10.8	12.1	9.1	10.5	7.1	9.0%	7.8
71-75.....	11.2	13.1	15.4	11.3	13.0	7.1	9.4	8.0
76-80.....	14.3	13.1	12.6	17.1	14.1	17.6	23.2	19.6
81-85.....	16.5	12.5	17.2	19.8	16.4	17.5	18.4	17.8
Over 85.....	17.4	16.7	14.6	11.5	14.9	21.1	18.0	20.0
Age not reported.....	17.9	16.5	17.9	18.5	17.6	17.7	22.0	19.2
Total Percentage.....	100.0	100.0	100.0	100.0	100.0	100.0	100.0	100.0
Total Net Value of Assets (thousands of dollars).....	9,134.5	14,521.0	16,660.8	12,637.3	52,953.6	13,559.7	7,603.6	21,163.3

\*0.3% is the value of asset held by deceased females aged 21-30 in the class interval of net value of estate \$25,000—\$49,999 as percentage of the total net value of estate in that category.



# SIZE CLASS OF ESTATE BELONGING TO DECEASED IN EACH AGE GROUP

## F ESTATES

\$200,000- 299,999	\$300,000- 399,999	\$400,000- 499,999	\$500,000- 599,999	\$600,000- 699,999	\$700,000- 799,999	\$800,000- 899,999	\$900,000- 999,999	\$1,000,000- 6,808,007	Total
—	—	—	—	—	—	—	—	—	0.1%
—	—	—	—	—	—	—	—	—	0.3
—	—	—	—	—	—	—	—	—	0.9
—	8.2%	—	—	—	—	—	—	—	1.5
—	—	—	—	—	—	—	—	—	2.4
2.5%	8.8	—	—	—	—	—	—	—	4.5
3.0	—	—	—	—	—	—	100.0%	—	8.4
21.2	15.6	—	25.3%	—	—	—	—	29.5%	12.9
8.5	—	—	—	36.0%	—	100.0%	—	—	13.9
16.6	8.7	—	47.8	—	—	—	—	—	15.3
23.0	23.5	100.0%	26.9	—	—	—	—	70.5	19.1
25.2	35.2	—	—	64.0	100.0%	—	—	—	20.7
100.0	100.0	100.0	100.0	100.0	100.0	100.0	100.0	100.0	100.0
8,611.2	4,035.7	417.3	2,162.4	1,935.0	2,358.2	826.1	926.1	4,280.7	99,669.6

TABLE 27

## WOMEN'S ESTATES ONLY: PROPORTION OF DECEASED IN

Age Group of Deceased Females	NET VALUE								
	Less than \$25,000	\$25,000- 49,999	\$50,000- 74,999	\$75,000- 99,999	Less than \$100,000	\$100,000- 149,999	\$150,000- 199,999	\$100,000- 199,999	\$200,000- 299,999
21-30.....	—	50.0%*	—	50.0%	100.0%	—	—	—	—
31-40.....	28.6%	42.8	28.6%	—	100.0	—	—	—	—
41-50.....	35.7	46.4	7.2	10.7	100.0	—	—	—	—
51-55.....	38.7	38.7	6.5	9.7	93.6	3.2%	—	3.2%	—
56-60.....	33.3	23.5	25.5	7.9	90.2	9.8	—	9.8	—
61-65.....	38.5	32.3	10.4	8.3	89.5	8.3	—	8.3	1.1%
66-70.....	31.3	28.7	21.6	8.5	90.1	5.9	2.6%	8.5	0.7
71-75.....	32.0	26.5	21.0	8.5	88.0	4.0	2.0	6.0	4.0
76-80.....	38.0	22.7	14.1	10.7	85.5	8.1	4.3	12.4	1.3
81-85.....	37.0	20.2	17.9	11.1	86.2	7.3	3.1	10.4	2.3
Over 85.....	37.8	24.4	14.0	6.3	82.5	8.9	3.0	11.9	3.0
Age not reported...	34.6	24.1	16.3	9.1	84.1	6.8	3.0	9.8	3.0
Total.....	35.6	25.3	16.6	9.0	86.5	6.9	2.6	9.5	2.2

\*50.0% represents the proportion of deceased females aged 21-30 who held assets in the interval \$25,000-\$49,999 compared to the total number of deceased females in the 21-30 category.

# EACH AGE GROUP OWNING ESTATES IN EACH SIZE CLASS

OF ESTATES								Total	Total Number of Deceased Females
\$300,000-399,999	\$400,000-499,999	\$500,000-599,999	\$600,000-699,999	\$700,000-799,999	\$800,000-899,999	\$900,000-999,999	\$1,000,000-6,808,007		
—	—	—	—	—	—	—	—	100.0%	2
—	—	—	—	—	—	—	—	100.0	7
—	—	—	—	—	—	—	—	100.0	28
3.2%	—	—	—	—	—	—	—	100.0	31
—	—	—	—	—	—	—	—	100.0	51
1.1	—	—	—	—	—	—	—	100.0	96
—	—	—	—	—	—	0.7%	—	100.0	153
1.0	—	0.5%	—	—	—	—	0.5%	100.0	200
—	—	—	0.4%	—	0.4%	—	—	100.0	234
0.4	—	0.7	—	—	—	—	—	100.0	262
1.1	0.4%	0.4	—	—	—	—	0.7	100.0	270
1.4	—	—	0.7	1.0%	—	—	—	100.0	295
0.7	0.1	0.2	0.2	0.2	0.1	0.1	0.2	100.0	1,629

TABLE 28

## WOMEN'S ESTATES ONLY: PROPORTION OF EACH SIZE CLASS

Age Group of Deceased Females	NET VALUE							
	Less than \$25,000	\$25,000- 49,999	\$50,000- 74,999	\$75,000- 99,999	Less than \$100,000	\$100,000- 149,999	\$150,000- 199,999	\$100,000- 199,999
21-30.....	—	0.2%*	—	0.7%	0.1%	—	—	—
31-40.....	0.4%	0.7	0.7%	—	0.5	—	—	—
41-50.....	1.7	3.2	0.7	2.0	2.0	—	—	—
51-55.....	2.1	2.9	0.7	2.0	2.1	0.9%	—	0.7%
56-60.....	2.9	2.9	4.8	2.7	3.3	4.4	—	3.2
61-65.....	6.4	7.5	3.7	5.5	6.1	7.1	—	5.1
66-70.....	8.3	10.7	12.3	8.8	9.8	8.0	9.3%	8.3
71-75.....	11.0	12.9	15.6	11.6	12.5	7.1	9.3	7.7
76-80.....	15.3	12.9	12.2	17.0	14.2	16.8	23.3	18.6
81-85.....	16.7	12.9	17.4	19.7	16.0	16.8	18.6	17.3
Over 85.....	17.6	16.0	14.1	11.6	15.8	21.2	18.6	20.5
Age not reported.....	17.6	17.2	17.8	18.4	17.6	17.7	20.9	18.6
Total Percentage.....	100.0	100.0	100.0	100.0	100.0	100.0	100.0	100.0
Total Number of Deceased Females.	580	412	270	147	1,409	113	43	156

\*0.2% represents the proportion of deceased females aged 21-30 who held assets in the interval \$25,000-\$49,999 compared to the total number of deceased females with assets in that category.

# OF ESTATE WHOSE OWNERS DIED IN EACH AGE GROUP

## OF ESTATES

\$200,000- 299,999	\$300,000- 399,999	\$400,000- 499,999	\$500,000- 599,999	\$600,000- 699,999	\$700,000- 799,999	\$800,000- 899,999	\$900,000- 999,999	\$1,000,000- 6,808,007	Total
—	—	—	—	—	—	—	—	—	0.1
—	—	—	—	—	—	—	—	—	0.4
—	—	—	—	—	—	—	—	—	1.7
—	8.3%	—	—	—	—	—	—	—	1.9
—	—	—	—	—	—	—	—	—	3.1
2.8%	8.3	—	—	—	—	—	—	—	5.9
2.8	—	—	—	—	—	—	100.0%	—	9.4
22.2	16.7	—	25.0%	—	—	—	—	33.3%	12.3
8.3	—	—	—	33.3%	—	100.0%	—	—	14.4
16.7	8.3	—	50.0	—	—	—	—	—	16.1
22.2	25.0	100.0%	25.0	—	—	—	—	66.7	16.6
25.0	33.4	—	—	66.7	100.0%	—	—	—	18.1
100.0	100.0	100.0	100.0	100.0	100.0	100.0	100.0	100.0	100.0
36	12	1	4	3	3	1	1	3	1,629



TABLE 29

## DISTRIBUTION OF THE ASSETS OF THE TABULATED ESTATES AMONG CLASSES OF

Class of Beneficiary	NET VALUE							
	Less than \$25,000	\$25,000- 49,999	\$50,000- 74,999	\$75,000- 99,999	Less than \$100,000	\$100,000- 149,999	\$150,000- 199,999	\$100,000- 199,999
Widows.....	1.9%	5.1%	27.9%	33.7%	21.2%	36.6%	25.8%	32.9%
Widowers.....	0.8	1.4	1.8	3.1	1.9	1.7	1.3	1.6
Non-dependent children.....	5.2	9.2	40.6	34.9	27.5	33.8	42.0	36.6
Dependent children.....	0.1	0.3	0.8	1.3	0.7	1.1	0.8	1.0
Other preferred.....	2.2	2.7	4.1	3.6	3.4	2.4	5.9	3.6
Collaterals.....	59.2	62.9	19.3	15.8	32.9	16.7	16.3	16.5
Strangers.....	28.2	14.2	3.6	4.3	9.5	3.2	3.0	3.1
Taxable Charitable Donations.....	0.4	0.6	0.2	0.1	0.3	0.1	0.1	0.1
Aggregate value of taxable estates.....	98.0	96.4	98.3	96.8	97.4	95.6	95.2	95.4
Exempt charitable donations.....	1.9	3.4	1.3	1.9	2.0	3.1	4.2	3.5
Exempt pensions.....	0.1	0.2	0.4	1.3	0.6	1.3	0.6	1.1
Total.....	100.0	100.0	100.0	100.0	100.0	100.0	100.0	100.0
NET VALUE OF ASSETS (thousands of dollars).....	18,312.3	26,565.7	47,826.4	36,460.9	129,165.3	49,125.3	25,692.5	74,817.8

# BENEFICIARY, FOR EACH SIZE CLASS OF ESTATE AND FOR ALL ESTATES TOGETHER

## OF ESTATES

\$200,000- 299,999	\$300,000- 399,999	\$400,000- 499,999	\$500,000- 599,999	\$600,000- 699,999	\$700,000- 799,999	\$800,000- 899,999	\$900,000- 999,999	\$1,000,000- 6,808,007	Total	Value of benefits
28.0%	24.9%	22.6%	19.4%	9.8%	—	6.1%	14.0%	14.5%	22.6%	82,787.0
1.6	—	—	0.1	0.3	—	—	3.0	0.7	1.4	4,964.2
42.7	40.7	34.4	56.5	18.0	42.8%	45.6	57.2	41.2	36.1	131,715.1
2.2	1.0	2.5	—	—	—	—	—	—	0.8	2,959.7
4.8	3.9	6.7	7.7	—	4.7	11.5	21.5	9.7	5.4	19,812.3
13.5	17.8	15.4	13.3	54.4	30.4	23.3	2.5	15.0	22.0	80,553.9
3.1	5.7	9.0	0.9	11.3	22.1	4.2	0.8	1.9	5.7	20,805.2
—	—	1.4	0.1	—	—	0.6	—	0.1	0.2	717.3
95.9	94.0	92.0	98.0	93.8	100.0	91.3	99.0	83.1	94.2	344,314.7
3.6	5.5	7.6	1.9	6.2	—	8.7	0.8	16.7	5.2	18,977.2
0.5	0.5	0.4	0.1	—	—	—	0.2	0.2	0.6	2,015.5
100.0	100.0	100.0	100.0	100.0	100.0	100.0	100.0	100.0	100.0	
32,291.2	24,989.5	13,035.9	12,617.1	4,499.4	3,084.4	5,096.5	10,418.2	55,292.1		365,307.4

TABLE 30

## DISTRIBUTION OF THE BURDEN OF SUCCESSION DUTIES AMONG CLASSES OF

Class of Beneficiary	NET VALUE							
	Less than \$25,000	\$25,000- 49,999	\$50,000- 74,999	\$75,000- 99,999	Less than \$100,000	\$100,000- 149,999	\$150,000- 199,999	\$100,000- 199,999
Widows.....	0.3 %	—	9.0 %	18.7 %	8.3 %	27.7 %	20.1 %	24.8 %
Widowers.....	—	—	1.1	2.0	0.9	1.6	1.6	1.6
Non-dependent children.....	—	—	26.9	24.9	15.5	27.3	32.5	29.3
Dependent children.....	—	—	0.2	0.6	0.3	0.6	0.5	0.5
Collaterals.....	0.3	—	2.6	2.6	1.6	1.5	4.2	2.5
Other preferred.....	39.3	72.8 %	48.1	33.7	49.2	33.8	28.5	31.8
Strangers.....	59.6	26.2	11.7	11.5	22.0	7.3	6.3	6.9
Taxable charitable donations.....	0.5	1.0	0.4	6.0	2.2	0.2	6.3	2.6
Total liabilities.....	100.0	100.0	100.0	100.0	100.0	100.0	100.0	100.0
AMOUNT OF LIABILITIES (millions of dollars).....	1,225.9	2,416.1	2,661.4	2,718.8	9,022.2	4,223.6	2,665.3	6,888.9
PERCENTAGE OF TOTAL LIABILITIES..	3.0	6.1	6.7	6.9	22.7	10.6	6.8	17.4

# NEFICIARY, FOR EACH SIZE CLASS OF ESTATE AND FOR ALL ESTATES TOGETHER

## F ESTATES

\$200,000- 299,999	\$300,000- 399,999	\$400,000- 499,999	\$500,000- 599,999	\$600,000- 699,999	\$700,000- 799,999	\$800,000- 899,999	\$900,000- 999,999	\$1,000,000- 6,808,007	Total	Millions of dollars
23.5%	21.9%	19.5%	17.7%	7.3%	—	4.5%	13.2%	15.5%	16.3%	6,459.1
1.9	—	—	0.1	—	—	—	3.1	0.7	1.0	376.4
35.0	33.0	28.9	52.0	12.6	40.4%	44.0	57.1	49.8	34.2	13,591.7
1.6	0.6	2.1	—	—	—	—	—	—	0.4	171.1
3.4	3.4	5.3	6.2	—	3.0	8.4	20.6	8.9	5.1	2,038.6
22.3	28.2	22.4	21.3	60.8	43.7	32.1	3.8	21.5	30.8	12,226.4
6.0	12.9	20.3	2.3	19.3	12.9	9.6	2.2	3.4	10.5	4,149.2
6.3	—	1.5	0.4	—	—	1.4	—	0.2	1.7	666.7
100.0	100.0	100.0	100.0	100.0	100.0	100.0	100.0	100.0		
1,508.9	3,126.2	1,783.0	1,704.0	802.0	477.6	849.6	1,531.5	9,985.3		39,679.2
8.8	7.9	4.5	4.3	2.0	1.2	2.1	3.9	25.2	100.0	

TABLE 31

## PERCENTAGE DISTRIBUTION OF CHARITABLE DONATIONS AMONG

Recipient of Charitable Donation	SIZE OF DONATION						
	Less than \$25,000	\$25,000- 49,999	\$50,000- 74,999	\$75,000- 99,999	Less than \$100,000	\$100,000- 149,999	\$150,000- 199,999
Universities.....	0.1* %	1.3 %	2.2 %	1.6 %	1.5 %	12.5 %	0.2 %
Other educational institutions.....	0.5	1.9	0.4	1.2	1.1	0.4	0.7
Religious purposes within Ontario.....	64.7	52.3	57.3	50.6	54.7	36.8	63.9
Religious purposes in other parts of Canada.....	4.5	4.6	8.5	0.4	4.4	3.5	0.4
Religious purposes outside Canada.....	2.5	2.6	1.1	0.3	1.6	0.6	0.1
Hospitals, general medical.....	1.8	5.5	7.4	7.0	5.9	12.0	6.8
Government and government hospitals.....	0.2	2.5	5.5	—	2.3	1.1	0.1
Other medical.....	8.6	14.0	5.7	16.7	12.0	20.2	8.4
Other donations.....	17.1	15.3	11.9	22.2	16.5	12.9	19.4
TOTAL.....	100.0	100.0	100.0	100.0	100.0	100.0	100.0
AMOUNT OF CHARITABLE DONATIONS (thousands of dollars).....	338.8	897.6	634.9	686.3	2,557.6	1,534.8	1,086.0
NUMBER OF ESTATES.....	230	198	121	76	625	81	41

\*0.1 % is the value of donations given to "universities" by estates in class interval less than \$25,000, as the percentage of the total value of donations given by those classified in the less than \$25,000 category.



# BENEFICIARY INSTITUTIONS, FOR EACH SIZE CLASS OF ESTATE

## ESTATES

\$100,000- 199,999	\$200,000- 299,999	\$300,000- 399,999	\$400,000- 499,999	\$500,000- 599,999	\$600,000- 699,999	\$700,000- 799,999	\$800,000- 899,999	\$900,000- 999,999	\$1,000,000- 6,808,007	Total
7.4%	46.5%	39.3%	6.2%	—	—	—	—	11.7%	8.3%	11.3%
0.6	0.4	14.3	5.0	0.9%	0.3%	—	—	—	58.3	29.9
48.0	15.6	14.8	28.2	36.2	9.8	100.0%	23.5%	22.5	15.8	26.5
2.2	0.8	0.2	—	1.1	—	—	—	—	0.5	1.2
0.4	—	0.1	—	—	—	—	—	—	0.1	0.3
9.8	8.2	3.2	25.1	10.2	—	—	20.9	—	1.1	5.4
0.7	3.6	0.2	—	—	1.8	—	—	—	0.1	0.7
15.3	13.8	19.1	26.2	0.9	—	—	14.2	50.3	3.3	9.5
15.6	11.1	8.8	9.3	50.7	88.1	—	41.4	15.5	12.5	15.2
100.0	100.0	100.0	100.0	100.0	100.0	100.0	100.0	100.0	100.0	100.0
2,620.8	1,154.8	1,377.1	991.6	240.5	278.2	1.0	442.2	85.5	9,227.9	18,977.2
122	46	22	10	14	4	1	4	5	16	869

TABLE 32

## PERCENTAGE DISTRIBUTION OF CHARITABLE DONATIONS ACROSS SIZE C

Recipient of Charitable Donation	Less than \$25,000	\$25,000- 49,999	\$50,000- 74,999	\$75,000- 99,999	Less than \$100,000	\$100,000- 149,999	\$150,000- 199,999	\$100,000- 199,999
Universities.....	—	0.5%	0.6%	0.5%	1.6%	8.9%	0.1%	9.0%
Other educational institutions.....	—	0.3	—	0.2	0.5	0.1	0.2	0.3
Religious purposes within Ontario.....	4.4%*	9.4	7.2	6.9	27.9	11.3	13.8	25.1
Religious purposes in other parts of Canada.	6.6	18.2	23.5	1.1	49.4	23.5	2.0	25.5
Religious purposes outside Canada.....	15.0	41.8	12.5	3.8	73.1	15.4	2.3	17.7
Hospitals, general medical.....	0.6	4.8	4.7	4.8	14.9	18.2	7.2	25.4
Government and government hospitals....	0.6	16.5	25.4	—	42.5	12.1	0.7	12.8
Other medical.....	1.6	7.0	2.0	6.4	17.0	17.3	5.1	22.4
Other donations.....	2.0	4.8	2.6	5.3	14.7	6.8	7.3	14.1
TOTAL.....	1.8	4.7	3.3	3.6	13.4	8.1	5.7	13.8
NUMBER OF ESTATES.....	230	198	121	76	625	81	41	122

\*4.4% is the value of donations for "Religious purposes within Ontario" given by those classified in the "less than \$25,000" category, as the percentage of the total donations for "Religious purposes within Ontario".

# ESTATE SIZE CLASSES, FOR EACH TYPE OF BENEFICIARY

## ESTATES

\$200,000- 299,999	\$300,000- 399,999	\$400,000- 499,999	\$500,000- 599,999	\$600,000- 699,999	\$700,000- 799,999	\$800,000- 899,999	\$900,000- 999,999	\$1,000,000- 6,808,007	Total	Amount of Charitable Donations (thousands of dollars)
25.0%	25.2%	2.9%	—	—	—	—	0.5%	35.8%	100.0%	2,149.4
0.1	3.5	0.9	—	—	—	—	—	94.7	100.0	5,677.7
3.6	4.0	5.6	1.7%	0.5%	—	2.1%	0.4	29.1	100.0	5,019.7
4.0	0.8	—	1.1	—	—	—	—	19.2	100.0	228.9
—	0.9	—	—	—	—	—	—	8.3	100.0	55.5
9.4	4.4	24.5	2.4	—	—	9.1	—	9.9	100.0	1,014.0
30.3	1.5	—	—	3.6	—	—	—	9.3	100.0	138.2
8.8	14.6	14.4	0.1	—	—	3.5	2.4	16.8	100.0	1,800.7
4.4	4.2	3.2	4.2	8.4	—	6.3	0.5	40.0	100.0	2,893.1
6.1	7.3	5.2	1.3	1.5	—	2.3	0.5	48.6	100.0	18,977.2
46	22	10	14	4	1	4	5	16	869	

TABLE 33

DISPERSION OF DUTIABLE ONTARIO ESTATES WITH HOLDINGS IN  
MEAN PERCENTAGE AND STANDARD DEVIATION

PERCENTAGE OF NET VALUE OF ESTATE HELD IN REAL ESTATE	NET VALUE				
	Less than \$10,000	\$10,000- 19,999	\$20,000- 29,999	\$30,000- 39,999	\$40,000- 49,999
					NUMBE
OVER 100%.....	20	23	7	4	4
>90-100.....	11	20	7	5	3
>80- 90.....	9	29	16	6	2
>70- 80.....	8	43	17	8	4
>60- 70.....	13	49	30	5	7
>50- 60.....	6	51	36	17	6
>40- 50.....	6	50	42	27	10
>30- 40.....	8	52	65	35	19
>20- 30.....	4	37	49	42	32
>10- 20.....	1	28	39	45	34
> 0- 10.....	4	17	19	19	12
TOTAL.....	90	399	327	213	133
MEAN PERCENTAGE.....	71.20	54.19	42.97	35.28	33.63
STANDARD DEVIATION.....	31.32	27.08	23.98	24.09	24.05
MEAN DOLLAR VALUE.....	7,611.5	14,830.2	24,638.2	34,882.3	44,427.8

REAL ESTATE AND DESCRIPTION OF NET VALUE OF ASSET BY  
AND MEAN NET VALUE OF ESTATES

OF ESTATES

Less than \$50,000	\$50,000- 99,999	\$100,000- 149,999	\$150,000- 199,999	\$200,000- 249,999	\$250,000- 349,999	\$350,000- 499,999	Over \$500,000
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OF ESTATES

58	5	—	—	—	1	—	—
46	13	6	1	—	—	2	—
62	21	6	1	—	—	—	—
80	31	3	2	—	1	—	—
104	20	6	1	—	2	1	—
116	52	9	3	1	—	2	—
135	77	13	4	2	3	4	—
179	100	23	10	6	3	—	1
164	191	56	16	9	7	4	1
147	274	117	30	20	15	7	7
71	107	82	42	31	28	25	52
1,162	891	321	110	69	60	45	61
46.53	29.65	22.43	19.62	15.49	18.29	18.86	6.06
27.80	21.54	19.58	18.14	11.47	20.30	23.11	5.85
24,094.5	71,293.7	120,818.2	174,479.2	223,139.4	293,496.4	407,520.1	1,202,209.0



TABLE 34

DISPERSION OF DUTIABLE ONTARIO ESTATES WITH HOLDINGS IN  
MEAN PERCENTAGE AND STANDARD DEVIATION

PERCENTAGE OF NET VALUE OF ESTATE HELD IN MORTGAGES	NET VALUE				
	Less than \$10,000	\$10,000- 19,999	\$20,000- 29,999	\$30,000- 39,999	\$40,000- 49,999
					NUMBER
OVER 100%.....	5	3	—	1	1
> 90-100.....	—	1	—	1	—
> 80- 90.....	1	8	1	—	1
> 70- 80.....	—	2	2	2	1
> 60- 70.....	5	9	5	3	1
> 50- 60.....	3	11	5	5	1
> 40- 50.....	2	12	9	3	3
> 30- 40.....	1	20	23	7	6
> 20- 30.....	5	23	18	17	9
> 10- 20.....	4	22	30	26	13
> 0- 10.....	8	43	38	42	26
TOTAL.....	34	154	131	107	62
MEAN PERCENTAGE.....	43.54	30.87	23.48	19.91	19.57
STANDARD DEVIATION.....	36.86	26.56	18.74	20.47	22.22
MEAN DOLLAR VALUE.....	7,757.9	15,049.3	24,750.9	34,791.6	45,061.2

**MORTGAGES AND DESCRIPTION OF NET VALUE OF ASSET BY  
AND MEAN NET VALUE OF ESTATES**

**OF ESTATES**

Less than \$50,000	\$50,000- 99,999	\$100,000- 149,999	\$150,000- 199,999	\$200,000- 249,999	\$250,000- 349,999	\$350,000- 499,999	Over \$500,000
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**OF ESTATES**

10	1	—	—	—	—	—	—
2	7	1	—	—	—	—	—
11	5	1	—	—	—	—	—
7	14	6	2	1	—	—	—
23	26	6	2	1	—	—	1
25	28	4	1	—	—	1	—
29	35	12	1	5	3	2	1
57	45	11	5	1	3	—	3
72	68	21	12	7	4	3	2
95	147	25	18	5	10	6	4
157	219	123	42	31	27	26	32
488	595	210	83	51	47	38	43
25.93	22.50	16.78	15.64	14.67	11.92	9.91	9.24
24.59	21.85	20.60	17.25	18.06	12.45	12.71	14.15
25,287.4	70,977.5	121,855.2	173,307.3	223,120.1	296,587.0	405,817.7	1,146,271.6

TABLE 35

DISPERSION OF DUTIABLE ONTARIO ESTATES WITH HOLDINGS IN  
BY MEAN PERCENTAGE AND STANDARI

PERCENTAGE OF NET VALUE OF ESTATE HELD IN LIFE INSURANCE	NET VALUE				
	Less than \$10,000	\$10,000- 19,999	\$20,000- 29,999	\$30,000- 39,999	\$40,000- 49,999
					NUMBER
OVER 100%.....	7	4	—	1	
> 90-100.....	6	15	2	—	2
> 80-90.....	2	5	8	—	—
> 70-80.....	2	3	8	2	2
> 60-70.....	3	6	2	—	1
> 50-60.....	4	13	8	6	1
> 40-50.....	4	10	12	6	4
> 30-40.....	3	16	14	7	6
> 20-30.....	8	21	26	16	6
> 10-20.....	11	55	47	16	15
> 0-10.....	16	112	109	74	48
TOTAL.....	66	260	236	128	85
MEAN PERCENTAGE.....	52.21	24.95	20.82	15.90	16.17
STANDARD DEVIATION.....	90.82	28.00	22.53	18.65	20.78
MEAN DOLLAR VALUE.....	7,349.0	14,721.0	24,665.8	34,562.7	44,323.7

**LIFE INSURANCE AND DESCRIPTION OF NET VALUE OF ASSET**  
**DEVIATION, AND MEAN NET VALUE OF ESTATES**

OF ESTATES							
Less than \$50,000	\$50,000- 99,999	\$100,000- 149,999	\$150,000- 199,999	\$200,000- 249,999	\$250,000- 349,999	\$350,000- 499,999	Over \$500,000
OF ESTATES							
12	2	—	—	—	—	—	—
25	5	—	—	—	—	—	—
15	7	4	—	—	—	—	—
17	5	4	2	—	—	—	—
12	11	6	4	—	—	—	—
32	24	12	2	1	—	—	—
36	29	13	2	1	3	1	—
46	58	17	5	2	2	—	1
77	85	34	9	8	6	2	—
144	130	55	26	18	12	15	7
359	308	119	38	28	37	19	42
775	664	264	88	58	60	37	50
23.55	18.36	18.39	17.52	13.08	10.50	10.78	5.14
36.08	19.42	19.35	18.22	11.23	12.20	9.35	6.42
23,645.3	71,721.9	120,923.3	174,405.0	223,618.1	298,356.2	410,988.4	1,365,929.2

TABLE 36

DISPERSION OF DUTIABLE ONTARIO ESTATES WITH HOLDINGS IN  
PERCENTAGE AND STANDARD DEVIATION,

PERCENTAGE OF NET VALUE OF ESTATE HELD IN CASH	NET VALUE				
	Less than \$10,000	\$10,000- 19,999	\$20,000- 29,999	\$30,000- 39,999	\$40,000- 49,999
					NUMBER
OVER 100%.....	14	43	11	1	1
> 90-100.....	3	16	9	3	1
> 80- 90.....	6	15	14	7	1
> 70- 80.....	2	18	14	7	2
> 60- 70.....	7	29	23	7	7
> 50- 60.....	6	45	25	12	10
> 40- 50.....	7	39	38	20	11
> 30- 40.....	8	60	36	25	11
> 20- 30.....	16	70	73	36	30
> 10- 20.....	24	128	101	55	34
> 0- 10.....	61	219	186	142	98
TOTAL.....	154	682	530	315	206
MEAN PERCENTAGE.....	31.31	31.56	26.85	21.55	19.38
STANDARD DEVIATION.....	34.69	30.99	26.41	22.59	20.24
MEAN DOLLAR VALUE.....	7,550.3	14,618.2	24,532.9	34,704.1	44,572.9



# ASH AND DESCRIPTION OF NET VALUE OF ASSET BY MEAN AND MEAN NET VALUE OF ESTATES

## ESTATES

Less than \$50,000	\$50,000- 99,999	\$100,000- 149,999	\$150,000- 199,999	\$200,000- 249,999	\$250,000- 349,999	\$350,000- 499,999	Over \$500,000
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## ESTATES

70	1	—	1	—	—	—	—
32	5	1	—	—	—	—	—
43	5	2	—	—	1	—	—
43	8	—	—	—	—	—	—
73	11	—	1	—	—	1	—
98	22	3	—	—	—	1	1
115	42	1	1	—	2	1	2
140	46	14	6	2	1	2	1
225	87	18	13	4	3	2	5
342	234	66	20	19	14	6	10
706	718	299	104	62	65	49	59
1887	1179	404	146	87	86	62	78
27.21	13.03	8.66	9.78	7.44	8.46	8.38	8.59
28.10	16.16	11.40	13.33	7.39	12.24	13.39	10.87
23,449.2	70,848.2	120,768.6	174,851.1	224,319.7	295,784.8	409,086.1	1,166,765.1

TABLE 37

DISPERSION OF DUTIABLE ONTARIO ESTATES WITH HOLDINGS IN  
OF ASSET BY MEAN PERCENTAGE AND STANDARI

PERCENTAGE OF NET VALUE OF ESTATE HELD IN BONDS AND DEBENTURES	NET VALUE				
	Less than \$10,000	\$10,000- 19,999	\$20,000- 29,999	\$30,000- 39,999	\$40,000- 49,999
					NUMBE
OVER 100%.....	—	8	1	—	—
> 90-100.....	3	12	3	5	1
> 80- 90.....	2	11	9	9	3
> 70- 80.....	2	18	13	14	10
> 60- 70.....	2	16	16	13	9
> 50- 60.....	3	27	25	15	16
> 40- 50.....	4	29	32	20	13
> 30- 40.....	8	40	33	26	18
> 20- 30.....	8	57	66	33	26
> 10- 20.....	4	51	48	43	24
> 0- 10.....	18	103	112	54	44
TOTAL.....	54	372	358	232	164
MEAN PERCENTAGE.....	31.83	32.82	27.50	32.01	30.45
STANDARD DEVIATION.....	27.80	28.15	23.72	25.79	23.92
MEAN DOLLAR VALUE.....	8,098.9	14,995.9	24,667.7	34,739.8	44,741.3

**BONDS AND DEBENTURES AND DESCRIPTION OF NET VALUE  
DEVIATION, AND MEAN NET VALUE OF ESTATES**

OF ESTATES							
Less than \$50,000	\$50,000- 99,999	\$100,000- 149,999	\$150,000- 199,999	\$200,000- 249,999	\$250,000- 349,999	\$350,000- 499,999	Over \$500,000
OF ESTATES							
9	—	—	—	—	—	—	—
24	4	—	—	—	—	—	—
34	12	3	—	—	—	1	—
57	16	8	4	1	1	2	3
56	35	9	1	1	3	1	2
86	53	16	4	4	1	1	1
98	69	26	10	7	8	3	4
125	110	36	11	7	6	4	14
190	128	45	21	18	8	4	14
170	163	69	32	16	17	13	19
331	291	118	37	21	29	20	17
1180	881	330	120	75	73	49	74
30.67	24.28	22.25	21.71	22.61	20.39	20.91	23.62
25.86	20.84	19.79	18.06	17.45	19.07	22.00	17.81
25,630.6	71,207.9	121,054.9	176,084.3	224,087.3	296,990.1	405,960.6	1,162,209.0

TABLE 37A

DISPERSION OF DUTIABLE ONTARIO ESTATES WITH HOLDINGS IN  
FEDERAL GOVERNMENT BONDS BY MEAN  
VALUE OF ASSET BY MEAN

PERCENTAGE OF NET VALUE OF ESTATE HELD IN FEDERAL GOVERNMENT BONDS	NET VALUE OF ASSET BY MEAN				
	Less than \$10,000	\$10,000- 19,999	\$20,000- 29,999	\$30,000- 39,999	\$40,000- 49,999
					NUMBER
OVER 100%.....	—	3	—	—	—
> 90-100.....	2	4	1	2	—
> 80- 90.....	2	5	3	1	—
> 70- 80.....	1	9	8	5	1
> 60- 70.....	—	15	8	9	4
> 50- 60.....	1	23	15	11	6
> 40- 50.....	2	18	20	13	9
> 30- 40.....	5	32	32	16	11
> 20- 30.....	9	42	48	31	23
> 10- 20.....	6	51	56	43	24
> 0- 10.....	18	113	128	75	62
TOTAL.....	46	315	319	206	140
MEAN PERCENTAGE.....	25.35	26.28	21.44	22.99	18.88
STANDARD DEVIATION.....	25.86	24.75	20.33	21.53	17.57

**FEDERAL GOVERNMENT BONDS AND DESCRIPTION OF NET  
PERCENTAGE AND STANDARD DEVIATION**

OF ESTATES

Less than \$50,000	\$50,000- 99,999	\$100,000- 149,999	\$150,000- 199,999	\$200,000- 249,999	\$250,000- 349,999	\$350,000- 499,999	Over \$500,000
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OF ESTATES

3	—	—	—	—	—	—	—
9	—	—	—	—	—	—	—
11	5	—	—	—	—	1	—
24	3	2	—	1	—	—	—
36	11	3	—	—	1	—	1
56	25	3	—	—	—	—	—
62	31	8	1	1	4	—	1
96	61	17	5	4	2	2	6
153	95	26	10	5	5	6	4
180	158	68	31	22	14	8	19
396	377	155	58	31	35	28	33
1026	766	282	105	64	61	45	64
23.06	16.19	12.95	10.92	13.28	13.21	12.04	13.63
22.06	16.44	13.59	9.76	12.75	14.05	15.13	12.56



TABLE 37B

DISPERSION OF DUTIABLE ONTARIO ESTATES WITH HOLDINGS IN  
VALUE OF ASSET BY MEAN

PERCENTAGE OF NET VALUE OF ESTATE HELD IN ONTARIO GOVERNMENT BONDS	NET VALUE OF ASSET BY MEAN				
	Less than \$10,000	\$10,000- 19,999	\$20,000- 29,999	\$30,000- 39,999	\$40,000- 49,999
					NUMBER
OVER 100%.....	—	—	—	—	—
> 90-100.....	—	—	—	—	—
> 80- 90.....	—	—	—	—	—
> 70- 80.....	1	—	—	—	—
> 60- 70.....	—	—	—	1	—
> 50- 60.....	—	—	—	1	2
> 40- 50.....	—	1	—	—	—
> 30- 40.....	—	3	2	6	2
> 20- 30.....	—	8	4	4	8
> 10- 20.....	1	12	12	13	13
> 0- 10.....	1	21	29	29	25
TOTAL.....	3	45	47	54	50
MEAN PERCENTAGE.....	31.67	14.44	10.71	13.66	12.50
STANDARD DEVIATION.....	41.64	10.10	7.86	13.72	11.47

# NTARIO GOVERNMENT BONDS AND DESCRIPTION OF PERCENTAGE AND STANDARD DEVIATION

ESTATES

Less than \$50,000	\$50,000- 99,999	\$100,000- 149,999	\$150,000- 199,999	\$200,000- 249,999	\$250,000- 349,999	\$350,000- 499,999	Over \$500,000
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ESTATES

—	—	—	—	—	—	—	—
—	—	—	—	—	—	—	—
—	—	—	—	—	—	—	—
1	—	—	—	—	—	—	—
1	—	—	—	—	—	—	—
3	2	—	—	—	—	—	1
1	6	—	—	—	—	—	—
13	7	3	2	—	—	2	—
24	21	2	3	2	—	1	6
51	67	26	8	5	7	1	3
105	182	108	40	33	23	18	33
199	285	139	53	40	30	22	43
13.12	10.32	7.10	7.62	6.29	6.31	8.60	8.55
12.03	10.23	6.55	7.54	5.64	5.34	10.63	10.13

TABLE 37C

DISPERSION OF DUTIABLE ONTARIO ESTATES WITH HOLDINGS IN  
AND DESCRIPTION OF NET VALUE OF ASSET BY

PERCENTAGE OF NET VALUE OF ESTATE HELD IN BONDS OF CANADIAN COMMERCIAL CORPORATIONS	NET VALUE				
	Less than \$10,000	\$10,000- 19,999	\$20,000- 29,999	\$30,000- 39,999	\$40,000- 49,999
					NUMBER
OVER 100%.....	—	—	—	—	—
> 90-100.....	—	2	—	—	1
> 80- 90.....	—	4	—	2	2
> 70- 80.....	1	5	2	2	2
> 60- 70.....	—	4	3	2	1
> 50- 60.....	1	5	7	4	3
> 40- 50.....	2	3	3	4	1
> 30- 40.....	2	10	6	6	6
> 20- 30.....	2	15	15	5	14
> 10- 20.....	—	21	24	21	12
> 0- 10.....	—	20	38	34	34
TOTAL.....	8	89	98	80	76
MEAN PERCENTAGE.....	41.65	31.19	20.04	20.84	20.46
STANDARD DEVIATION.....	16.54	26.08	18.50	21.20	22.12

# ONDS OF COMMERCIAL CORPORATIONS—CANADIAN

## MEAN PERCENTAGE AND STANDARD DEVIATION

ESTATES							
Less than \$50,000	\$50,000- 99,999	\$100,000- 149,999	\$150,000- 199,999	\$200,000- 249,999	\$250,000- 349,999	\$350,000- 499,999	Over \$500,000
ESTATES							
—	—	—	—	—	—	—	—
3	1	—	—	—	—	—	—
8	—	—	—	—	—	—	—
12	2	2	—	—	—	—	—
10	2	3	—	—	—	—	—
20	5	1	2	—	—	1	—
13	8	4	1	2	—	—	—
30	21	4	4	—	1	—	1
51	34	20	5	4	4	2	4
78	70	39	19	10	7	6	10
126	210	120	38	37	37	22	37
351	353	193	69	53	49	31	52
23.63	12.61	11.78	11.69	8.21	7.38	8.18	7.71
22.52	14.17	14.02	12.32	10.19	7.34	10.18	7.48

TABLE 38

DISPERSION OF DUTIABLE ONTARIO ESTATES WITH HOLDINGS IN  
VALUE OF ASSET BY MEAN PERCENTAGE AND STANDARD DEVIATION

PERCENTAGE OF NET VALUE OF ESTATE HELD IN STOCKS WITH QUOTED VALUE	Less than \$10,000	\$10,000- 19,999	\$20,000- 29,999	\$30,000- 39,999	NET VALUE \$40,000- 49,999
					NUMBER
OVER 100%.....	—	1	—	1	1
> 90-100.....	1	3	5	4	1
> 80- 90.....	—	6	7	3	3
> 70- 80.....	—	5	5	10	7
> 60- 70.....	—	5	13	6	6
> 50- 60.....	2	9	12	13	10
> 40- 50.....	—	11	11	14	14
> 30- 40.....	—	19	18	17	15
> 20- 30.....	3	20	25	22	9
> 10- 20.....	4	28	35	25	19
> 0- 10.....	8	72	80	53	35
TOTAL.....	18	179	211	168	120
MEAN PERCENTAGE.....	19.40	24.39	25.94	29.23	31.07
STANDARD DEVIATION.....	24.18	25.20	26.00	28.05	26.09
MEAN DOLLAR VALUE.....	7,642.3	15,352.1	24,779.4	34,850.3	44,957.5



**STOCKS WITH QUOTED VALUE AND DESCRIPTION OF NET  
DEVIATION, AND MEAN NET VALUE OF ESTATES**

**F ESTATES**

Less than \$50,000	\$50,000- 99,999	\$100,000- 149,999	\$150,000- 199,999	\$200,000- 249,999	\$250,000- 349,999	\$350,000- 499,999	Over \$500,000
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**F ESTATES**

3	—	2	—	—	—	—	—
14	7	2	—	—	1	3	—
19	16	8	5	2	3	2	6
27	14	19	11	2	7	5	3
30	32	19	12	5	5	4	8
46	46	20	7	14	8	3	15
50	51	35	11	9	7	6	9
69	81	29	13	15	11	6	5
79	101	34	14	9	10	5	7
111	118	56	17	7	8	5	9
248	257	82	25	14	16	15	11
696	723	306	115	77	76	54	73
27.05	24.77	30.66	35.02	35.77	35.86	36.24	42.13
26.35	23.08	25.66	26.14	22.17	26.46	29.25	25.14
27,821.5	71,680.3	121,632.7	174,499.2	224,413.8	295,551.7	407,876.4	1,195,490.6

TABLE 38A

DISPERSION OF DUTIABLE ONTARIO ESTATES WITH HOLDINGS IN  
NET VALUE OF ASSET BY MEAN

PERCENTAGE OF NET VALUE OF ESTATE HELD IN CANADIAN PREFERRED STOCKS	NET VALUE				
	Less than \$10,000	\$10,000- 19,999	\$20,000- 29,999	\$30,000- 39,999	\$40,000- 49,999
					NUMBER
OVER 100%.....	—	—	—	—	—
>90-100.....	—	—	—	—	—
>80- 90.....	—	—	—	—	—
>70- 80.....	—	—	—	1	—
>60- 70.....	—	—	—	—	—
>50- 60.....	—	—	—	—	—
>40- 50.....	—	—	—	—	—
>30- 40.....	—	—	1	—	—
>20- 30.....	—	3	—	4	2
>10- 20.....	—	3	7	7	6
> 0- 10.....	1	11	26	32	19
TOTAL.....	1	17	34	44	27
MEAN PERCENTAGE.....	0.01	9.97	6.66	8.93	6.62
STANDARD DEVIATION.....	0.01	8.24	7.39	12.73	7.09

**REFERRED STOCKS — CANADIAN AND DESCRIPTION OF  
PERCENTAGE AND STANDARD DEVIATION**

F ESTATES

Less than \$50,000	\$50,000- 99,999	\$100,000- 149,999	\$150,000- 199,999	\$200,000- 249,999	\$250,000- 349,999	\$350,000- 499,999	Over \$500,000
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F ESTATES

—	—	—	—	—	—	—	—
—	—	—	—	—	—	—	—
—	—	—	—	—	—	—	—
1	—	—	—	—	—	—	—
—	—	—	—	—	—	—	—
—	—	—	—	—	—	—	—
—	—	—	—	1	—	—	—
1	2	1	1	1	1	—	—
9	1	4	—	1	1	—	1
23	24	15	8	4	4	6	3
89	148	94	43	38	33	20	43
123	175	114	52	45	39	26	47
7.87	5.29	5.82	5.73	6.19	5.89	6.27	4.20
9.69	5.34	6.14	5.96	7.98	7.26	5.35	4.61

TABLE 38B

DISPERSION OF DUTIABLE ONTARIO ESTATES WITH HOLDINGS IN  
NET VALUE OF ASSET BY MEAN

PERCENTAGE OF NET VALUE OF ESTATE HELD IN CANADIAN COMMON STOCKS	NET VALUE				
	Less than \$10,000	\$10,000- 19,999	\$20,000- 29,999	\$30,000- 39,999	\$40,000- 49,999
					NUMBER
OVER 100%.....	—	1	—	1	—
> 90-100.....	1	3	4	2	2
> 80- 90.....	—	5	7	4	3
> 70- 80.....	—	3	4	4	7
> 60- 70.....	—	7	11	8	5
> 50- 60.....	2	7	11	9	9
> 40- 50.....	—	7	11	14	12
> 30- 40.....	—	18	17	21	13
> 20- 30.....	2	23	23	19	9
> 10- 20.....	4	27	34	24	21
> 0- 10.....	7	68	82	55	37
TOTAL.....	16	169	204	161	118
MEAN PERCENTAGE.....	19.65	23.36	24.61	26.67	29.26
STANDARD DEVIATION.....	25.36	24.53	25.45	26.35	26.01

# COMMON STOCKS — CANADIAN AND DESCRIPTION OF PERCENTAGE AND STANDARD DEVIATION

OF ESTATES

Less than \$50,000	\$50,000- 99,999	\$100,000- 149,999	\$150,000- 199,999	\$200,000- 249,999	\$250,000- 349,999	\$350,000- 499,999	Over \$500,000
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OF ESTATES

2	—	1	—	—	—	—	—
12	6	2	—	—	—	—	—
19	14	6	4	2	3	3	3
18	8	12	5	2	4	3	4
31	24	13	11	4	8	7	5
38	34	21	4	9	6	1	16
44	50	28	9	6	4	3	8
69	73	36	16	15	11	8	9
76	106	33	13	13	10	6	5
110	124	55	22	11	11	6	9
249	268	90	29	13	18	17	11
668	707	297	113	75	75	54	70
25.49	22.56	27.37	29.86	31.67	32.55	30.99	39.08
25.57	21.69	23.81	24.23	20.95	25.47	26.99	23.38



TABLE 39

DISPERSION OF DUTIABLE ONTARIO ESTATES WITH HOLDINGS IN  
ASSET BY MEAN PERCENTAGE AND STANDARD

PERCENTAGE OF NET VALUE OF ESTATE HELD IN STOCKS WITHOUT QUOTED VALUE	NET VALUE				
	Less than \$10,000	\$10,000- 19,999	\$20,000- 29,999	\$30,000- 39,999	\$40,000- 49,999
					NUMBER
OVER 100%.....	—	—	—	—	—
> 90-100.....	—	—	—	—	—
> 80- 90.....	—	—	—	1	—
> 70- 80.....	—	—	—	—	—
> 60- 70.....	—	1	—	—	—
> 50- 60.....	—	—	—	—	—
> 40- 50.....	—	—	1	—	—
> 30- 40.....	1	—	—	—	—
> 20- 30.....	—	1	—	—	—
> 10- 20.....	—	2	1	3	4
> 0- 10.....	1	18	28	14	6
TOTAL.....	2	22	30	18	10
MEAN PERCENTAGE.....	18.83	7.28	3.86	7.60	6.16
STANDARD DEVIATION.....	21.30	15.10	9.25	18.98	6.63
MEAN DOLLAR VALUE.....	7,539.0	15,138.6	25,120.9	34,601.6	45,090.1

**STOCKS WITHOUT QUOTED VALUE AND DESCRIPTION OF NET VALUE OF  
DEVIATION, AND MEAN NET VALUE OF ESTATES**

OF ESTATES

Less than \$50,000	\$50,000- 99,999	\$100,000- 149,999	\$150,000- 199,999	\$200,000- 249,999	\$250,000- 349,999	\$350,000- 499,999	Over \$500,000
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OF ESTATES

—	—	—	—	—	—	—	—
—	—	1	—	—	1	—	—
1	2	2	1	—	—	2	—
—	3	3	1	—	—	1	—
1	2	3	1	1	1	3	3
—	5	—	1	3	2	2	3
1	6	5	—	2	—	—	1
1	17	6	4	2	6	1	3
1	16	7	7	3	2	—	3
10	14	5	9	—	4	—	3
67	104	47	19	18	13	14	18
82	169	79	43	29	29	23	34
6.24	14.28	18.18	18.02	16.85	21.26	26.52	19.14
13.51	19.67	25.00	20.56	21.91	23.92	32.77	22.53
26,530.3	74,713.3	121,056.8	173,029.0	223,712.9	288,960.7	410,349.6	1,283,641.3

TABLE 40

DISPERSION OF DUTIABLE ONTARIO ESTATES WITH HOLDINGS IN  
ASSET BY MEAN PERCENTAGE AND STANDARD

PERCENTAGE OF NET VALUE OF ESTATE HELD IN TANGIBLE PROPERTY	NET VALUE				
	Less than \$10,000	\$10,000- 19,999	\$20,000- 29,999	\$30,000- 39,999	\$40,000- 49,999
					NUMBER
OVER 100%.....	—	—	—	—	—
>90-100.....	—	—	—	—	—
>80- 90.....	—	—	—	—	—
>70- 80.....	—	—	—	—	—
>60- 70.....	—	1	—	—	—
>50- 60.....	1	—	—	—	—
>40- 50.....	2	1	1	1	—
>30- 40.....	—	1	8	1	1
>20- 30.....	—	8	5	3	5
>10- 20.....	18	28	30	9	6
>0- 10.....	94	491	402	257	176
TOTAL.....	115	530	446	271	188
MEAN PERCENTAGE.....	6.00	3.76	4.02	2.98	3.08
STANDARD DEVIATION.....	8.45	5.40	5.97	4.93	4.58
MEAN DOLLAR VALUE.....	7,554.7	14,785.1	24,663.7	34,766.2	44,528.2

**TANGIBLE PROPERTY AND DESCRIPTION OF NET VALUE OF  
DEVIATION, AND MEAN NET VALUE OF ESTATES**

OF ESTATES

Less than \$50,000	\$50,000- 99,999	\$100,000- 149,999	\$150,000- 199,999	\$200,000- 249,999	\$250,000- 349,999	\$350,000- 499,999	Over \$500,000
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OF ESTATES

—	—	—	—	—	—	—	—
—	—	—	—	—	—	—	—
—	—	—	—	—	—	—	—
—	—	—	—	—	—	—	—
1	—	—	—	—	—	—	—
1	—	—	—	—	—	—	—
5	3	—	—	—	—	—	—
11	2	3	—	—	—	—	—
21	8	1	—	1	—	—	—
91	32	7	1	1	1	—	—
1420	1061	381	139	82	80	58	74
1550	1106	392	140	84	81	58	74
3.78	2.71	2.17	1.48	1.83	1.25	0.89	0.73
5.72	4.21	3.87	1.72	3.30	2.08	1.01	0.82
24,192.2	70,860.7	120,764.5	174,643.7	224,286.8	295,786.1	407,750.8	1,190,546.7

TABLE 41

DISPERSION OF DUTIABLE ONTARIO ESTATES WITH HOLDINGS IN  
MEAN PERCENTAGE AND STANDARD

PERCENTAGE OF NET VALUE OF ESTATE HELD IN INTEREST	NET VALUE				
	Less than \$10,000	\$10,000- 19,999	\$20,000- 29,999	\$30,000- 39,999	\$40,000- 49,999
					NUMBER
OVER 100%.....	—	2	1	1	—
> 90-100.....	—	—	1	—	—
> 80- 90.....	—	—	1	—	—
> 70- 80.....	—	—	—	—	—
> 60- 70.....	—	—	1	—	—
> 50- 60.....	—	—	—	—	—
> 40- 50.....	—	—	1	—	—
> 30- 40.....	1	—	1	1	—
> 20- 30.....	—	2	—	1	1
> 10- 20.....	—	1	3	1	—
> 0- 10.....	3	4	5	2	3
TOTAL.....	4	9	14	6	4
MEAN PERCENTAGE.....	12.45	34.94	36.97	32.22	9.21
STANDARD DEVIATION.....	11.78	43.55	37.88	35.69	10.88
MEAN DOLLAR VALUE.....	6,188.3	14,008.3	25,619.3	36,476.8	42,593.5



# INTEREST AND DESCRIPTION OF NET VALUE OF ASSET BY DEVIATION, AND MEAN NET VALUE OF ESTATES

## OF ESTATES

Less than \$50,000	\$50,000- 99,999	\$100,000- 149,999	\$150,000- 199,999	\$200,000- 249,999	\$250,000- 349,999	\$350,000- 499,999	Over \$500,000
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## OF ESTATES

4	1	—	—	—	—	—	—
1	—	—	—	—	—	—	—
1	3	—	—	—	1	—	1
—	3	—	1	—	—	—	—
1	5	2	—	—	—	—	—
—	6	3	—	—	1	—	—
1	7	1	—	—	—	1	—
3	11	3	1	—	1	—	1
4	11	6	1	1	2	1	—
5	14	9	3	—	1	1	1
17	37	21	6	7	4	2	7
37	98	45	12	8	10	5	10
30.05	27.26	18.09	17.41	6.27	26.19	17.44	14.90
35.30	25.77	17.92	20.10	8.00	27.89	18.12	26.42
24,290.1	74,265.2	121,449.6	175,360.5	220,464.8	287,367.6	374,197.0	1,153,892.9

TABLE 42

DISPERSION OF DUTIABLE ONTARIO ESTATES WITH HOLDINGS IN  
ASSET BY MEAN PERCENTAGE AND STANDARD

PERCENTAGE OF NET VALUE OF ESTATE HELD IN <i>INTER VIVOS</i> GIFTS	NET VALUE				
	Less than \$10,000	\$10,000- 19,999	\$20,000- 29,999	\$30,000- 39,999	\$40,000- 49,999
					NUMBER
OVER 100%.....	—	1	—	—	—
> 90-100.....	—	—	—	—	—
> 80- 90.....	—	—	—	—	—
> 70- 80.....	—	—	1	1	—
> 60- 70.....	—	1	—	—	—
> 50- 60.....	—	2	3	—	—
> 40- 50.....	—	3	1	2	3
> 30- 40.....	3	1	1	—	3
> 20- 30.....	—	5	4	3	—
> 10- 20.....	1	6	6	7	4
> 0- 10.....	4	22	29	38	24
TOTAL.....	8	41	45	51	34
MEAN PERCENTAGE.....	16.92	17.91	14.13	9.87	10.99
STANDARD DEVIATION.....	13.98	22.00	17.66	14.39	14.29
MEAN DOLLAR VALUE.....	8,371.4	15,306.5	24,027.6	34,656.7	44,750.6

INTER VIVOS GIFTS AND DESCRIPTION OF NET VALUE OF  
DEVIATION, AND MEAN NET VALUE OF ESTATES

ESTATES	Less than \$50,000	\$50,000- 99,999	\$100,000- 149,999	\$150,000- 199,999	\$200,000- 249,999	\$250,000- 349,999	\$350,000- 499,999	Over \$500,000
ESTATES								
1	—	—	—	—	—	—	—	—
—	—	—	—	—	—	1	1	—
—	—	—	—	—	—	1	—	—
2	—	—	—	—	—	—	—	—
1	1	1	—	—	—	—	—	—
5	—	—	—	—	—	1	—	1
9	6	1	1	—	—	—	—	—
8	4	2	—	1	—	—	—	1
12	37	9	1	1	1	1	1	1
24	81	29	10	3	6	3	3	3
117	269	137	63	46	41	38	56	56
179	398	179	75	51	51	43	62	62
13.31	8.68	7.23	5.69	5.15	9.65	6.30	4.91	4.91
17.31	9.34	8.46	6.37	5.85	19.40	14.00	8.29	8.29
28,294.9	72,339.1	120,837.2	175,843.2	225,804.2	292,190.3	406,225.5	1,201,420.0	

TABLE 43

DISPERSION OF DUTIABLE ONTARIO ESTATES WITH HOLDINGS IN  
MEAN PERCENTAGE AND STANDARD DEVIATION OF NET VALUE

PERCENTAGE OF NET VALUE OF ESTATE HELD IN LIABILITIES	Less than \$10,000	\$10,000- 19,999	\$20,000- 29,999	\$30,000- 39,999	\$40,000- 49,999	NUMBER
OVER 100%.....	1	—	—	—	—	—
> 90-100.....	—	—	—	—	—	—
> 80- 90.....	—	—	—	—	—	—
> 70- 80.....	—	—	—	1	—	—
> 60- 70.....	—	1	—	—	—	—
> 50- 60.....	—	4	—	1	—	—
> 40- 50.....	1	1	—	1	1	1
> 30- 40.....	4	2	4	1	—	—
> 20- 30.....	18	19	7	2	2	2
> 10- 20.....	103	109	37	10	11	11
> 0- 10.....	38	565	484	300	194	194
TOTAL.....	165	701	532	316	208	208
MEAN PERCENTAGE.....	18.26	8.45	5.89	4.99	4.22	4.22
STANDARD DEVIATION.....	55.02	6.02	4.13	6.33	4.19	4.19
MEAN DOLLAR VALUE.....	7,487.3	14,620.2	24,544.2	34,709.3	44,565.2	44,565.2

**LIABILITIES** AND DESCRIPTION OF NET VALUE OF ASSET BY  
DEVIATION, AND MEAN NET VALUE OF ESTATES

ESTATES							
Less than \$50,000	\$50,000- 99,999	\$100,000- 149,999	\$150,000- 199,999	\$200,000- 249,999	\$250,000- 349,999	\$350,000- 499,999	Over \$500,000
ESTATES							
1	—	—	—	—	—	—	—
—	—	—	—	—	—	—	—
—	—	—	—	—	—	—	—
1	—	—	—	—	—	—	—
1	3	—	—	—	—	—	—
5	2	1	—	—	—	—	—
4	2	1	—	—	1	—	—
11	4	2	—	—	—	—	—
48	7	8	1	—	1	1	—
270	35	11	4	2	3	1	2
1581	1136	384	142	85	81	59	76
1922	1189	407	147	87	86	61	78
7.56	3.49	3.27	2.44	2.45	2.96	2.34	1.78
17.26	5.13	5.50	3.19	2.98	5.94	4.05	2.61
23,298.3	70,889.2	120,700.9	174,779.1	224,319.7	295,784.8	409,856.6	1,166,765.1



TABLE 44

## FOREIGN ESTATES: THE IMPORTANCE OF EACH SIZE

TYPE OF ASSET	VALUE OF ASSET							
	Less than \$1,000	\$1,000- 1,999	\$2,000- 2,999	\$3,000- 3,999	\$4,000- 4,999	\$5,000- 5,999	\$6,000- 6,999	\$7,000- 7,999
REAL ESTATE.....	0.8%	1.0%	1.1%	2.6%	2.2%	3.2%	5.9%	3.4%
Homes in Ontario (incl. cottages).....	1.1*	1.3	1.4	3.6	2.6	4.3	6.7	3.9
Farms in Ontario.....	—	—	—	—	—	—	—	—
Other realty.....	0.1	—	—	—	1.8	—	4.9	3.1
MORTGAGES, BOOK DEBTS AND NOTES.....	0.1	0.9	0.3	2.4	2.6	2.5	1.8	5.3
Land mortgages and agreements for sale.....	0.2	1.4	0.5	3.4	3.1	3.5	2.5	7.6
Chattel mortgages and lien notes.....	—	—	—	—	—	—	—	—
Book debts and promissory notes.....	—	—	—	—	1.2	—	—	—
CASH ON HAND.....	0.3	0.9	1.2	1.0	1.2	0.9	0.9	1.5
BONDS AND DEBENTURES.....	—	0.2	0.4	—	1.2	0.7	2.1	0.7
All Gov't. of Canada and issues guaranteed.....	0.1	—	—	—	4.3	0.3	1.1	—
Ontario gov't. and issues guaranteed.....	—	0.6	—	—	0.3	0.6	2.9	0.4
Municipal, school boards and issues guaranteed.....	—	—	4.5	—	—	—	5.7	10.1
Ontario commercial corps. (head office in Ont.).....	—	—	0.8	—	0.2	1.2	1.4	0.7
Miscellaneous: Canadian.....	—	—	—	—	0.4	—	4.0	—
SHARES OF STOCK WITH INDEPENDENT QUOTED VALUE.....	0.5	0.8	0.8	0.7	0.9	0.9	1.2	0.7
Preferred stocks of Ontario companies.....	0.6	0.7	0.6	0.6	0.6	2.3	1.6	0.7
Common stocks of Ontario companies.....	0.6	0.8	0.8	0.7	0.9	0.9	1.1	0.7
SHARES OF STOCK WITHOUT INDEPENDENT QUOTED VALUE.....	0.1	0.2	1.3	0.6	0.2	2.5	—	0.1
Preferred stocks of Ontario companies.....	—	—	4.5	—	1.4	—	—	—
Common stocks of Ontario companies.....	0.1	0.3	1.0	0.6	—	2.8	—	0.1
PERSONAL TANGIBLE PROPERTY.....	0.4	0.3	10.4	3.6	5.1	4.2	12.1	11.6
NET INTEREST IN PARTNERSHIP.....	—	—	—	—	—	—	—	—
NET INTEREST IN UNINCORPORATED BUSINESS.....	—	—	—	—	—	—	—	—
MISC. PROPERTY NOT INCLUDED ABOVE.....	0.7	1.4	1.6	1.1	1.4	1.7	2.3	1.5
TOTAL ONTARIO ASSETS.....	0.5	0.8	0.9	0.8	1.0	1.1	1.4	1.0

\*1.1% is the value of the asset "Homes in Ontario" in the class interval of value of assets less than \$1,000 as the percentage of the total value of the asset "Homes in Ontario".

# CLASS OF ESTATE AS A HOLDER OF EACH TYPE OF ASSET

## ONTARIO ASSETS

\$8,000- 8,999	\$9,000- 9,999	Less than \$10,000	\$10,000- 19,999	\$20,000- 29,999	\$30,000- 39,999	\$40,000- 49,999	Less than \$50,000	\$50,000- 99,999	\$100,000- 2,171,898	Total	Value of Ontario Assets (thousands of dollars)
1.9%	2.6%	24.7%	21.8%	10.0%	11.2%	6.0%	73.7%	18.2%	8.1%	100.0%	1,335.9
2.6	0.8	28.3	27.4	8.2	11.8	4.2	79.9	11.8	8.3	100.0	983.9
—	17.4	17.4	—	18.9	—	—	36.3	63.7	—	100.0	97.9
—	3.7	13.6	8.7	13.5	13.2	15.1	64.1	25.5	10.4	100.0	254.1
4.5	0.3	20.7	10.4	2.7	4.6	12.0	50.4	14.6	35.0	100.0	661.9
6.5	0.4	29.1	14.9	3.9	6.5	9.5	63.9	7.8	28.3	100.0	463.3
—	—	—	—	—	—	—	—	—	100.0	100.0	24.3
—	—	1.2	—	—	—	20.2	21.4	34.8	43.8	100.0	174.3
0.8	—	8.7	8.1	8.0	5.7	3.1	33.6	9.0	57.4	100.0	2,297.9
0.1	0.2	5.6	8.5	8.8	9.6	7.1	39.6	18.5	41.9	100.0	1,514.2
0.6	—	6.4	9.2	11.8	10.8	7.5	45.7	18.3	36.0	100.0	348.6
—	—	4.8	4.8	6.1	4.4	10.4	30.5	24.0	45.5	100.0	468.8
—	—	20.3	4.8	12.4	—	4.5	42.0	35.7	22.3	100.0	42.4
—	0.6	4.9	13.7	6.8	14.4	5.3	45.1	16.2	38.7	100.0	530.0
—	—	4.4	—	17.6	8.4	2.0	32.4	1.6	66.0	100.0	124.4
1.0	1.0	8.5	8.8	7.1	6.0	5.4	35.8	18.5	45.7	100.0	29,743.4
1.8	2.0	11.5	8.1	7.2	4.3	4.7	35.8	16.2	48.0	100.0	1,599.6
0.9	0.9	8.3	8.9	7.1	6.1	5.4	35.8	18.6	45.6	100.0	28,143.8
0.5	—	5.5	7.5	1.7	11.3	—	26.0	39.5	34.5	100.0	572.6
4.7	—	10.6	15.6	15.7	—	—	41.9	—	58.1	100.0	59.7
—	—	4.9	6.6	—	12.7	—	24.2	44.0	31.8	100.0	512.9
4.3	—	52.0	18.2	20.8	7.9	—	98.9	1.1	—	100.0	34.6
—	—	—	—	100.0	—	—	100.0	—	—	100.0	20.2
—	—	—	—	—	91.6	—	91.6	—	8.4	100.0	11.0
2.4	1.2	15.3	14.4	6.9	12.5	5.4	54.5	24.3	21.2	100.0	1,734.7
1.1	0.9	9.5	9.5	7.2	6.7	5.3	38.2	18.4	43.4	100.0	37,926.4

TABLE 45

## FOREIGN ESTATES: THE RELATIVE IMPORTANCE OF EACH

TYPE OF ASSET	NET VALUE						
	Less than \$1,000	\$1,000- 1,999	\$2,000- 2,999	\$3,000- 3,999	\$4,000- 4,999	\$5,000- 5,999	\$6,000- 6,999
REAL ESTATE.....	5.4%	4.3%	4.3%	11.8%	7.9%	10.2%	14.7%
Homes in Ontario (incl. cottages).....	5.3*	4.3	4.3	11.8	6.7	10.2	12.4
Farms in Ontario.....	—	—	—	—	—	—	—
Other realty.....	0.1	—	—	—	1.2	—	2.3
MORTGAGES, BOOK DEBTS AND NOTES.....	0.4	2.1	0.6	5.3	4.4	3.9	2.2
Land mortgages and agreements for sale.....	0.4	2.1	0.6	5.3	3.9	3.9	2.2
Chattel mortgages and lien notes.....	—	—	—	—	—	—	—
Book debts and promissory notes.....	—	—	—	—	0.5	—	—
CASH ON HAND.....	3.5	6.8	8.3	7.3	7.5	5.1	3.7
BONDS AND DEBENTURES.....	0.2	1.1	1.8	—	4.7	2.5	6.1
All Gov't. of Canada and issues guaranteed.....	0.2	—	—	—	4.0	0.3	0.7
Ontario gov't. and issues guaranteed.....	—	1.0	—	—	0.4	0.7	2.6
Municipal, school boards and issues guaranteed.....	—	—	0.6	—	—	—	0.5
Ontario commercial corps. (head office in Ont.).....	—	0.1	1.2	—	0.2	1.5	1.4
Miscellaneous: Canadian.....	—	—	—	—	0.1	—	0.9
SHARES OF STOCK WITH INDEPENDENT QUOTED VALUE	83.9	77.2	73.7	67.5	68.3	67.5	64.8
Preferred stock of Ontario companies.....	4.5	3.6	2.7	3.4	2.4	9.0	4.9
Common stock of Ontario companies.....	79.4	73.6	71.0	64.1	65.9	58.5	59.9
SHARES OF STOCK WITHOUT INDEPENDENT QUOTED VALUE.....	0.4	0.5	2.3	1.1	0.2	3.4	—
Preferred stock of Ontario companies.....	—	—	0.8	—	0.2	—	—
Common stock of Ontario companies.....	0.4	0.5	1.5	1.1	—	3.4	—
PERSONAL TANGIBLE PROPERTY.....	0.1	—	1.0	0.4	0.5	0.3	0.8
NET INTEREST IN PARTNERSHIP.....	—	—	—	—	—	—	—
NET INTEREST IN UNINCORPORATED BUSINESS.....	—	—	—	—	—	—	—
MISCELLANEOUS PROPERTY NOT INCLUDED ABOVE.....	6.1	8.0	8.0	6.6	6.5	7.1	7.7
TOTAL ONTARIO ASSETS.....	100.0	100.0	100.0	100.0	100.0	100.0	100.0
TOTAL NET VALUE OF ESTATES (thousands of dollars).....	200.1	302.3	335.1	299.0	378.5	414.1	533.2

\*5.3% is the value of the asset "Homes in Ontario" in the class interval of net value of estate less than \$1,000, as the percentage of the total net value of assets in that category.

# TYPE OF ASSET, TABULATED FOR EACH SIZE CLASS ESTATE

## F ESTATES

\$7,000- 7,999	\$8,000- 8,999	\$9,000- 9,999	Less than \$10,000	\$10,000- 19,999	\$20,000- 29,999	\$30,000- 39,999	\$40,000- 49,999	Less than \$50,000	\$50,000- 99,999	\$100,000- 2,171,898	Total
12.5%	6.1%	9.8%	9.2%	8.1%	5.0%	5.9%	3.9%	6.7%	3.5%	0.7%	3.6%
10.4	6.1	2.3	7.7	7.5	3.0	4.6	2.0	5.4	1.7	0.5	2.6
—	—	4.8	0.5	—	0.7	—	—	0.2	0.9	—	0.3
2.1	—	2.7	1.0	0.6	1.3	1.3	1.9	1.1	0.9	0.2	0.7
9.7	7.2	0.5	3.9	1.9	0.7	1.2	3.9	2.3	1.4	1.4	1.8
9.7	7.2	0.5	3.8	1.9	0.7	1.2	2.2	2.0	0.5	0.8	1.2
—	—	—	—	—	—	—	—	—	—	0.1	0.1
—	—	—	0.1	—	—	—	1.7	0.3	0.9	0.5	0.5
9.5	4.3	—	5.5	5.1	6.7	5.2	3.6	5.3	3.0	8.0	6.0
2.8	0.5	1.0	2.3	3.6	4.9	5.7	5.3	4.2	3.9	3.9	3.9
—	0.5	—	0.6	0.9	1.5	1.5	1.3	1.1	0.9	0.8	0.9
0.5	—	—	0.6	0.6	1.1	0.8	2.4	1.0	1.6	1.3	1.2
1.2	—	—	0.2	0.1	0.2	—	0.1	0.1	0.2	0.1	0.1
1.1	—	1.0	0.7	2.0	1.3	3.0	1.4	1.7	1.2	1.2	1.4
—	—	—	0.2	—	0.8	0.4	0.1	0.3	—	0.5	0.3
57.2	71.0	82.8	70.3	73.0	77.1	70.4	78.7	73.5	78.8	82.6	78.4
3.4	6.8	9.2	5.1	3.6	4.2	2.7	3.8	4.0	3.7	4.6	4.2
53.8	64.2	73.6	65.2	69.4	72.9	67.7	74.9	69.5	75.1	78.0	74.2
0.1	0.7	—	0.9	1.2	0.4	2.6	—	1.1	3.2	1.2	1.5
—	0.7	—	0.2	0.3	0.4	—	—	0.2	—	0.2	0.2
0.1	—	—	0.7	0.9	—	2.6	—	0.9	3.2	1.0	1.3
1.1	0.4	—	0.5	0.2	0.3	0.1	—	0.2	—	—	0.1
—	—	—	—	—	0.6	—	—	0.1	—	—	0.1
—	—	—	—	—	—	0.4	—	0.1	—	—	—
7.1	9.8	5.9	7.4	6.9	4.3	8.5	4.6	6.5	6.2	2.2	4.6
100.0	100.0	100.0	100.0	100.0	100.0	100.0	100.0	100.0	100.0	100.0	100.0
64.7	415.6	351.4	3,594.0	3,600.0	2,720.3	2,536.7	2,041.3	14,492.3	6,969.5	16,464.6	37,926.4

TABLE 46

## FOREIGN ESTATES: THE PROPORTION OF ESTATES IN EACH CLASS INTERVAL

PROPORTION OF ESTATES HAVING:*	VALUE (C)						
	Less than \$1,000	\$1,000- 1,999	\$2,000- 2,999	\$3,000- 3,999	\$4,000- 4,999	\$5,000- 5,999	\$6,000- 6,999
REAL ESTATE.....	3.6%	4.3%	5.1%	14.0%	10.6%	11.8%	15.9%
Homes in Ontario (incl. cottages).....	3.4†	4.3	5.1	14.0	9.4	11.8	15.9
Farms in Ontario.....	—	—	—	—	—	—	—
Other realty.....	0.2	—	—	—	1.2	—	2.4
MORTGAGES, BOOK DEBTS AND NOTES.....	0.2	1.9	0.7	5.8	5.9	5.3	6.1
Land mortgages and agreements for sale.....	0.2	1.9	0.7	5.8	4.7	5.3	6.1
Chattel mortgages and lien notes.....	—	—	—	—	—	—	—
Book debts and promissory notes.....	—	—	—	—	1.2	—	—
CASH ON HAND.....	3.6	7.6	12.5	15.1	16.5	9.2	11.0
BONDS AND DEBENTURES.....	0.2	1.9	2.2	—	7.1	7.9	9.8
All Gov't. of Canada and issues guaranteed.....	0.2	—	—	—	4.7	1.3	1.2
Ontario gov't. and issues guaranteed.....	—	1.4	—	—	2.4	1.3	3.7
Municipal, school boards and issues guaranteed.....	—	—	0.7	—	—	—	1.2
Ontario commercial corps. (head office in Ont.).....	—	0.5	1.5	—	1.2	5.3	2.4
Miscellaneous: Canadian.....	—	—	—	—	1.2	—	2.4
SHARES OF STOCK WITH INDEPENDENT QUOTED VALUE.....	89.0	83.9	81.6	73.3	80.0	78.9	76.8
Preferred stock of Ontario companies.....	5.2	6.2	3.7	7.0	8.2	15.8	9.8
Common stock of Ontario companies.....	83.8	80.6	80.1	69.8	77.6	65.8	70.7
SHARES OF STOCK WITHOUT INDEPENDENT QUOTED VALUE.....	0.9	0.5	1.5	3.5	1.2	3.9	—
Preferred stock of Ontario companies.....	—	—	0.7	1.2	1.2	—	—
Common stock of Ontario companies.....	0.9	0.5	1.5	2.3	—	3.9	—
PERSONAL TANGIBLE PROPERTY.....	0.2	0.5	2.9	4.7	1.2	5.3	8.5
NET INTEREST IN PARTNERSHIP.....	—	—	—	—	—	—	—
NET INTEREST IN UNINCORPORATED BUSINESS.....	—	—	—	—	—	—	—
MISC. PROPERTY NOT INCLUDED IN ABOVE.....	6.2	11.4	13.2	10.5	18.8	14.5	18.3
TOTAL NUMBER OF ESTATES IN CLASS INTERVAL.....	580	211	136	86	85	76	82

\*In this table the 23 categories representing types of asset are not mutually exclusive; i.e. one estate can possess more than one type of asset (in which case the count would still be only one estate), therefore the proportion of estates holding a given group of assets cannot be determined by summing the relevant proportions for the assets within that group.

†3.4% indicates the proportion of 580 estates, in the class interval "less than \$1,000", having "Homes in Ontario" (i.e.  $20/580 \times 100$ ).



# SIZE CLASS REPORTING OWNERSHIP OF EACH TYPE OF ASSET

## NTARIO ASSETS

\$7,000- 7,999	\$8,000- 8,999	\$9,000- 9,999	Less than \$10,000	\$10,000- 19,999	\$20,000- 29,999	\$30,000- 39,999	\$40,000- 49,999	Less than \$50,000	\$50,000- 99,999	\$100,000- 2,171,898	Total
14.3%	8.2%	10.8%	6.8%	10.7%	8.2%	8.2%	6.5%	7.5%	7.9%	10.2%	7.6%
14.3	8.2	2.7	6.5	10.3	6.4	6.8	4.3	7.0	5.9	8.5	7.0
—	—	5.4	0.1	—	0.9	—	—	0.2	2.0	—	0.2
2.0	—	2.7	0.4	0.8	2.7	1.4	2.2	0.7	2.0	1.7	0.8
12.2	8.2	2.7	2.6	3.1	2.7	2.7	6.5	2.8	4.0	11.9	3.1
12.2	8.2	2.7	2.5	3.1	2.7	2.7	6.5	2.7	3.0	6.8	2.8
—	—	—	—	—	—	—	—	—	—	1.7	—
—	—	—	0.1	—	—	—	4.3	0.2	2.0	6.8	0.4
20.0	8.2	2.7	8.1	16.5	20.9	21.9	17.4	10.7	10.9	25.4	11.2
8.2	2.0	5.4	2.5	12.3	13.6	15.1	19.6	5.4	12.9	18.6	6.2
—	2.0	—	0.6	3.1	4.5	2.7	4.3	1.3	5.0	8.5	1.7
2.0	—	—	0.7	3.1	4.5	4.1	10.9	1.6	5.9	13.0	2.3
4.1	—	—	0.3	0.4	1.8	—	2.2	0.4	2.0	1.7	0.5
4.1	—	5.4	1.0	8.0	6.4	11.0	13.0	3.0	8.9	13.0	3.6
—	—	—	0.2	—	3.6	2.7	4.3	0.6	1.0	5.1	0.7
71.4	83.7	94.6	84.0	85.8	88.2	84.9	89.1	84.7	90.1	84.7	85.0
12.2	12.2	18.9	7.2	13.8	17.3	17.8	21.7	9.5	18.8	35.6	10.7
71.4	77.6	89.2	79.4	82.8	87.3	84.9	89.1	80.8	90.0	84.7	81.4
2.0	4.1	—	1.3	2.3	0.9	4.1	2.2	1.5	3.0	5.1	1.7
—	4.1	—	0.4	0.8	0.9	—	—	0.4	—	5.1	0.5
2.0	—	—	1.0	1.5	—	4.1	2.2	1.2	3.0	3.4	1.3
4.1	2.0	—	1.8	2.3	4.5	2.7	—	2.0	1.0	—	1.9
—	—	—	—	—	0.9	—	—	0.1	—	—	—
—	—	—	—	—	—	1.4	—	0.1	—	1.7	0.1
16.3	12.2	18.9	10.8	18.0	20.0	24.7	19.6	13.1	25.7	20.3	13.9
49	49	37	1,391	261	110	73	46	1,881	101	59	2,041

TABLE 47

## FOREIGN ESTATES: THE PROPORTION OF ESTATES REPORTING

TYPE OF ASSET	VALUE OF ASSET							
	Less than \$1,000	\$1,000- 1,999	\$2,000- 2,999	\$3,000- 3,999	\$4,000- 4,999	\$5,000- 5,999	\$6,000- 6,999	\$7,000- 7,999
REAL ESTATE.....	13.5%	5.8%	4.5%	7.7%	5.8%	5.8%	8.4%	4.5%
Homes in Ontario (incl. cottages).....	14.1*	6.4	4.9	8.5	5.6	6.3	9.2	4.9
Farms in Ontario.....	—	—	—	—	—	—	—	—
Other realty.....	6.2	—	—	—	6.3	—	12.5	6.2
MORTGAGES, BOOK DEBTS AND NOTES.....	1.6	6.3	1.6	7.9	7.9	6.4	7.9	9.5
Land mortgages and agreements for sale.....	1.7	6.9	1.7	8.6	6.9	6.9	8.6	10.4
Chattel mortgages and lien notes.....	—	—	—	—	—	—	—	—
Book debts and promissory notes.....	—	—	—	—	11.1	—	—	—
CASH ON HAND.....	9.2	7.0	7.4	5.7	6.1	3.1	4.0	4.4
BONDS AND DEBENTURES.....	0.8	3.2	2.4	—	4.8	4.8	6.3	3.2
All Gov't. of Canada and issues guaranteed.....	2.8	—	—	—	11.4	2.9	2.9	—
Ontario gov't. and issues guaranteed.....	—	6.5	—	—	4.3	2.2	6.5	2.2
Municipal, school boards and issues guaranteed.....	—	—	9.1	—	—	—	9.1	18.2
Ontario commercial corps. (head office in Ont.).....	—	1.3	2.7	—	1.4	5.4	2.7	2.7
Miscellaneous—Canadian.....	—	—	—	—	6.7	—	13.3	—
SHARES OF STOCK WITH INDEPENDENT QUOTED VALUE.....	29.8	10.2	6.4	3.6	3.9	3.5	3.6	2.0
Preferred stock of Ontario companies.....	13.7	6.0	2.3	2.7	3.2	5.5	3.7	2.8
Common stock of Ontario companies.....	29.3	10.2	6.5	3.6	4.0	3.0	3.5	2.1
SHARES OF STOCK WITHOUT INDEPENDENT QUOTED VALUE.....	14.3	2.8	5.7	8.6	2.8	8.6	—	2.8
Preferred stock of Ontario companies.....	—	—	9.1	9.1	9.1	—	—	—
Common stock of Ontario companies.....	18.6	3.7	7.4	7.4	—	11.1	—	3.7
PERSONAL TANGIBLE PROPERTY.....	2.5	2.5	10.3	10.3	2.5	10.3	18.0	5.1
NET INTEREST IN PARTNERSHIP.....	—	—	—	—	—	—	—	—
NET INTEREST IN UNINCORPORATED BUSINESS.....	—	—	—	—	—	—	—	—
MISC. PROPERTY NOT INCLUDED ABOVE.....	12.7	8.5	6.3	3.2	5.6	3.9	5.3	2.7

\*14.1% represents the proportion of estates less than \$1,000 with "Homes In Ontario" compared to all estates with "Homes In Ontario" (i.e. 20/142 x 100).

# OWNERSHIP OF EACH TYPE OF ASSET THAT FALLS IN EACH SIZE CLASS

## STATISTICAL ASSETS

\$8,000- 8,999	\$9,000- 9,999	Less than \$10,000	\$10,000- 19,999	\$20,000- 29,999	\$30,000- 39,999	\$40,000- 49,999	Less than \$50,000	\$50,000- 99,999	\$100,000- 2,171,898	Total Number of Estates	Total
Number											
2.6%	2.6%	61.2%	18.1%	5.8%	3.9%	1.9%	90.9%	5.2%	3.9%	155	100.0%
2.8	0.7	63.4	19.0	4.9	3.5	1.5	92.3	4.2	3.5	142	100.0
—	40.0	40.0	—	20.0	—	—	60.0	40.0	—	5	100.0
—	6.3	37.5	12.5	18.8	6.3	6.2	81.3	12.5	6.2	16	100.0
6.4	1.6	57.1	12.7	4.8	3.2	4.8	82.6	6.3	11.1	63	100.0
6.9	1.7	60.3	13.8	5.2	3.5	5.1	87.9	5.2	6.9	58	100.0
—	—	—	—	—	—	—	—	—	100.0	1	100.0
—	—	11.1	—	—	—	22.2	33.3	22.2	44.5	9	100.0
1.8	0.4	49.1	18.9	10.1	7.0	3.5	88.6	4.8	6.6	228	100.0
0.8	1.6	27.9	25.4	11.9	8.7	7.1	81.0	10.3	8.7	126	100.0
2.9	—	22.9	22.9	14.3	5.7	5.6	71.4	14.3	14.3	35	100.0
—	—	21.7	17.4	10.9	6.5	10.9	67.4	13.0	19.6	46	100.0
—	—	36.4	9.1	18.2	—	9.0	72.7	18.2	9.1	11	100.0
—	2.7	18.9	28.4	9.5	10.8	8.1	75.7	12.2	12.1	74	100.0
—	—	20.0	—	26.7	13.3	13.3	73.3	6.7	20.0	15	100.0
2.4	2.0	67.4	12.9	5.6	3.6	2.4	91.9	5.2	2.9	1,734	100.0
2.8	3.2	45.9	16.5	8.7	6.0	4.6	81.7	8.7	9.6	218	100.0
2.3	2.0	66.5	13.0	5.8	3.7	2.5	91.5	5.5	3.0	1,661	100.0
5.7	—	51.3	17.1	2.9	8.6	2.9	82.8	8.6	8.6	35	100.0
18.2	—	45.5	18.1	9.1	—	—	72.7	—	27.3	11	100.0
—	—	51.9	14.8	—	11.1	3.7	81.5	11.1	7.4	27	100.0
2.6	—	64.1	15.4	12.8	5.1	—	97.4	2.6	—	39	100.0
—	—	—	—	100.0	—	—	100.0	—	—	1	100.0
—	—	—	—	—	50.0	—	50.0	—	50.0	2	100.0
2.1	2.5	52.8	16.6	7.8	6.3	3.1	86.6	9.2	4.2	284	100.0













